

Annual Report Elecmetal 2025

Compañía Electro Metalúrgica S.A.



Name

Compañía Electro Metalúrgica S.A.
Elecmetal S.A.

ID TAX

90,320,000-6

Telephone

(56) 223614010

Legal Address

Av. Andrés Bello 2233, floor 11, Providencia,
Chile.

Type of organization

Publicly Traded Corporation, registered in
the Securities Registry of the Financial
Market Commission (CMF) under No. 45

Trading Symbol

ELECMETAL, Santiago Stock Exchange
(Chile)

Web Page

www.me-elecmetal.com



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Letter from the Chairman

Dear Shareholders,

I am pleased to present the Comprehensive Annual Report for the fiscal year 2025.

I would like to begin by expressing my sincere appreciation for the trust you have placed in our Company and the Board of Directors I chair, and for the steadfast support you have provided over recent years, both in favorable scenarios and in more demanding contexts. This support has allowed us to consistently maintain a people-centric management approach, with a long-term vision and with sustainability as a fundamental pillar of our development.

I would also like to specially recognize our employees across the different businesses and countries in which we operate, whose effort and dedication have been key to achieving our goals. Their commitment inspires us not only to consolidate the achievements made, but also to set our sights on more ambitious objectives, expand our capabilities, better serve our customers' needs, access new markets, capture new growth and diversification opportunities, and confront the challenges and uncertainties presented by the different markets and the changing global context.

The year 2025 was particularly dynamic and challenging. In this context, consolidated operating results for the period were lower than the previous year. Despite a positive performance in the metallurgical business, whose operating results increased 11.3% compared to 2024, capitalizing on the strong dynamism of

the global mining sector, the packaging and wine businesses continue to perform below expectations, mainly due to the decline in global wine consumption and, as a consequence, lower exports of bottled wine from Chile, which affects both businesses. In addition, the 2025 results of these two businesses are not comparable with those of 2024, as that year the packaging business included a non-recurring income from the business interruption insurance compensation for a furnace incident that occurred at the end of 2022, and the wine business included a non-recurring gain from the sale of fixed assets.

The consolidated non-operating result was negatively impacted by the significant variation in the closing USD/CLP exchange rate in Chile, as on December 31, 2025, the exchange rate was CL\$907.13 per dollar, compared to the closing rate of CL\$996.46 per dollar in 2024 (a decrease of CL\$89.33 per dollar, equivalent to 9.0%). This generated foreign currency exchange losses in 2025 from the translation of assets and liabilities, compared to exchange gains in 2024, since that year the closing exchange rate increased 13.6%.

Total consolidated profit for the period was CL\$56,267 million, comprised of profit attributable to the owners of the parent company of CL\$59,618 million, compared to a profit of CL\$64,284 million in 2024, and a loss attributable to non-controlling interests of CL\$3,351 million, which compares to a profit of CL\$1,082 million in 2024. In the packaging business, performance was insufficient amid a decline in global wine demand—one of the main segments we serve—high

competition, and structural changes in the industry. Nonetheless, the Company has remained focused on increasing sales levels and is advancing in operational and efficiency improvements, allowing signs of progressive improvement in its operations to emerge.

The wine business, for its part, faced a complex global environment characterized by lower demand and industry adjustments. In that context, progress was made in implementing its strategic plan focused on premium wines, brand strengthening, efficiency improvements, and asset optimization, laying the groundwork for a results recovery. A particularly relevant milestone that makes us proud was significant international recognition: being named the best winery in the world by Forbes, a reflection of its track record, contributions to the industry, quality of its wines, and value proposition.

In the metallurgical business, we advanced significant investment and expansion initiatives, notably the construction of a modern grinding ball plant in Indonesia that is close to starting operations. This project strengthens our presence in Asian mining and diversifies our supply sources to mitigate the effects of geopolitical conflicts and the protectionist trade policies adopted by some countries with high mining activity. In addition, we signed a major long-term supply contract with a large mining company in Kazakhstan, on the basis of which we will soon begin construction of a grinding ball plant to serve our mining clients in Central Asia. We also continue to make progress in bringing the two steel lining

foundries recently acquired in Peru and South Africa up to ME Elecmetal standards. These growth projects with geographic diversification take on special relevance in an international environment that has shown increasing levels of uncertainty. Indeed, during 2025 an intensification of protectionist trends was observed, including new tariff increases on imported products by the United States and tariff measures and trade investigations in Canada, generating significant changes in trade flows and barriers to entry for some products we sell in those markets.

Added to this are still-restrictive financial conditions, persistent inflationary pressures, and volatility in macroeconomic variables such as exchange rates. More recently, the war in the Middle East has added further strain. All these factors pose relevant challenges to the normal development of our businesses.

Additionally, in December 2025, the Company agreed to sell its 50% interest in the Chilean joint venture ESCO Elecmetal Fundición Limitada to ESCO Corporation (USA), a subsidiary of the Scotland-based WEIR Group, along with the early termination of various joint venture contracts related to that investment, for approximately US\$75 million. This transaction was completed on March 2, 2026, upon fulfillment of the conditions stipulated in the sale agreement. Also in December, a promise of sale was signed for non-strategic assets in the wine business for CL\$13,000 million, in line with the asset optimization objective. This transaction will be completed during fiscal year 2026.

On sustainability and innovation, the Company continued to make significant progress, standing out for its ability to develop innovative solutions and for the implementation of initiatives focused on the circular economy and emissions reduction. In this context, all our businesses are committed to sustainability, developing processes and solutions that reduce the carbon footprint in both our own and our clients' production processes, directly contributing to their decarbonization objectives. Two important milestones in this area within the metallurgical business were the inauguration of a modern recycling plant for hybrid rubber-and-steel linings in the municipality of Maipú, which allows us to offer this type of hybrid lining to mining clients while managing the entire product life cycle through a circular model. In addition, we signed the first agreement for the sale of high-quality, low-carbon-footprint grinding balls with Antofagasta Minerals, a product that reduces the carbon footprint by approximately 60% compared to traditional grinding balls. In the area of innovation, we earned two important recognitions: 1st place in the industrial category of the Most Innovative Companies Chile 2025 ranking by MIC Business Consulting and ESE Business School, and the awards for best national supplier and best mill liner supplier in Chile in the XIV Mining Suppliers Ranking 2025 by consultancy Phibrand.

process for Elecmetal's Board of Directors took place. On that occasion, Mr. Sebastián Swett Opazo joined as a new director, bringing his extensive commercial experience and strategic vision to the future development of the company. Sebastián thus filled the position left vacant by the unfortunate passing of our beloved director, Mr. Alfonso Swett Opazo (RIP).

Looking ahead, we anticipate that the global environment will continue to present significant challenges, particularly in international trade, the evolution of demand for our products, and macroeconomic conditions. However, we are confident that the strength of our strategy, the market positions we have achieved in each business, the diversification of our operations, and the commitment of our teams will allow us to successfully face this scenario, capturing opportunities and generating sustainable value over time.

On behalf of the Board of Directors and myself, I thank the commitment of all the people who are part of the Company, whose work has been fundamental to continuing to build a solid, responsible, and forward-looking company.

With special gratitude, sincerely,

Baltazar Sánchez G.

It is also worth highlighting that, during the year, the election



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Corporate Background

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2.1 2025 Highlights



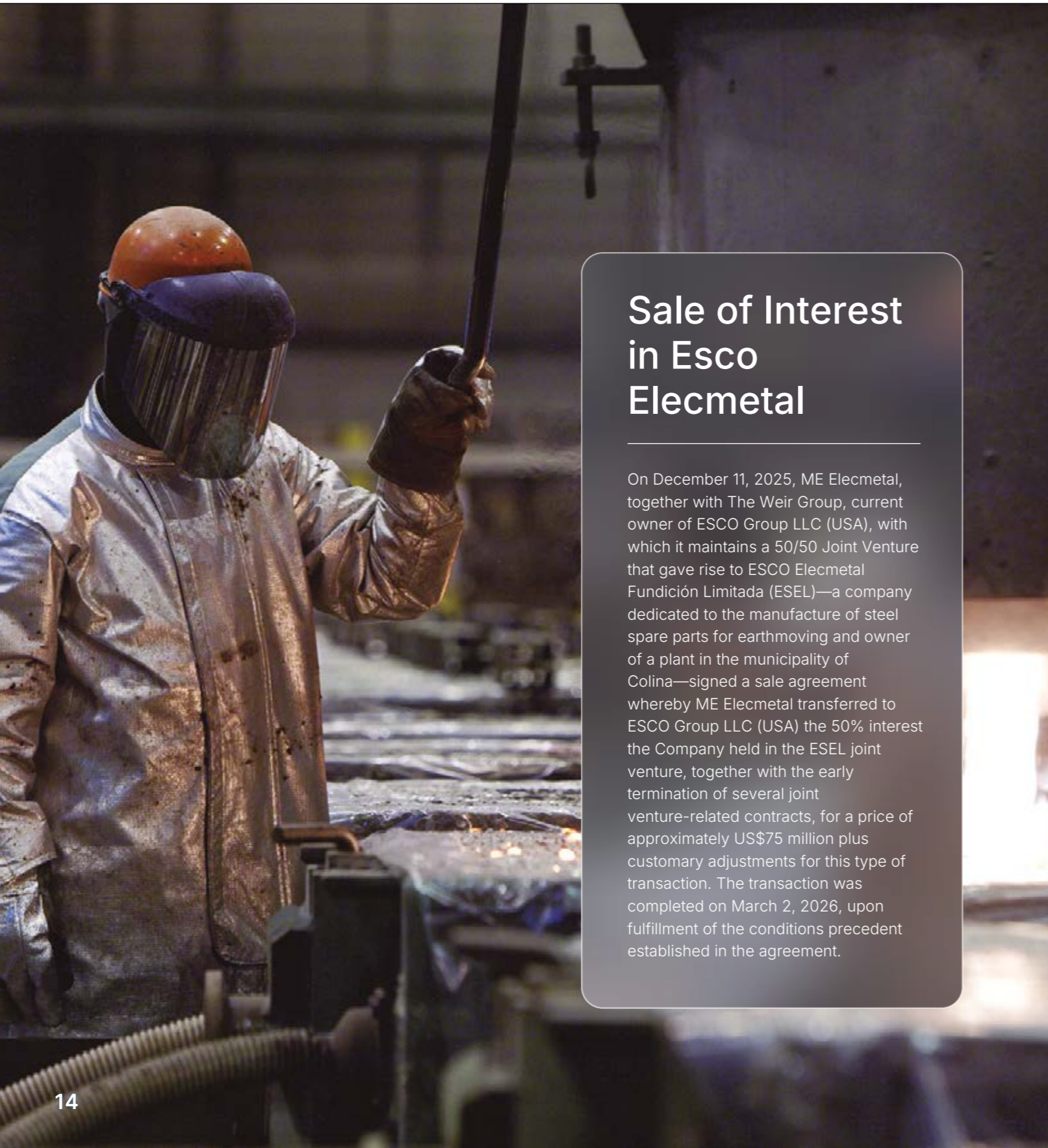
Construction of Grinding Ball Plant in Indonesia

In January 2025, the groundbreaking ceremony for a new grinding steel ball plant was held in Semarang, Central Java Province, Indonesia, together with local authorities and representatives of the subsidiary ME Long Teng Grinding Media (Changshu) Co., Ltd. and partners Elecmetal S.A. and Long Teng Special Steel Co., Ltd. The plant is equipped with state-of-the-art technology and has an estimated initial capacity of 100,000 tons per year, aimed at supplying the local mining market and export markets. This project complements existing production capacities for this product line in China and Zambia and consolidates the international expansion and diversification of ME Elecmetal, which has other cast spare parts production facilities in Chile, China, the United States, Peru, and South Africa. The plant inauguration will take place next April.



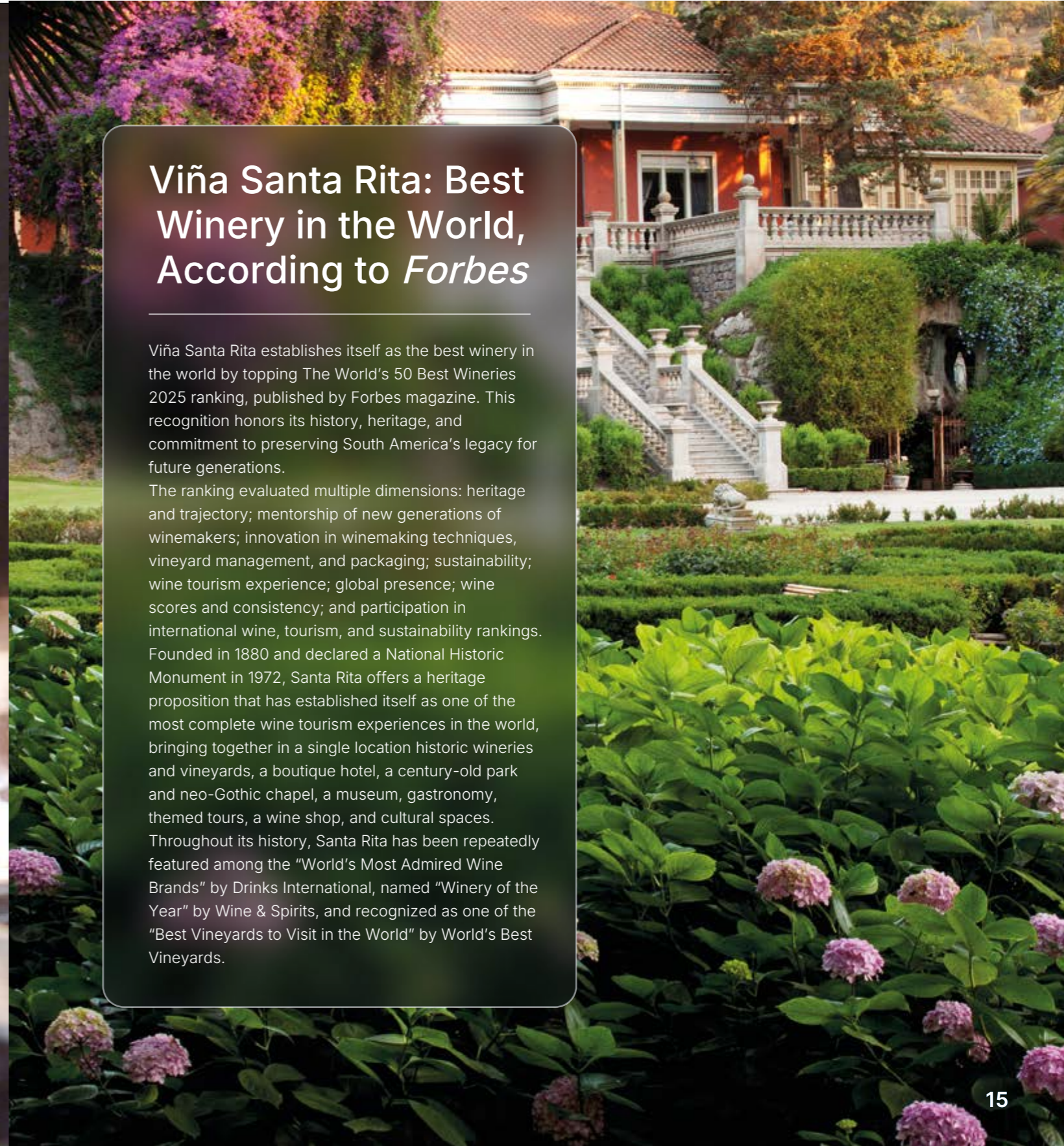
Recognitions in Innovation

The Company won first place in the Industrial Category of the Most Innovative Companies (MIC) Ranking in its sixteenth edition. The Ranking is prepared by ESE Business School, MIC Innovation consultancy, and El Mercurio newspaper. Its objective is to recognize the most innovative companies for their ability to systematically develop new innovative products, processes, and services. An example of this is the Hybrid Products Recycling Plant in Chile, which recycles rubber mill linings and other materials. ME Elecmetal was a winner at the Innovaclaro awards, which annually recognize, within the same business group, the efforts and progress made in innovation projects. In 2025, ME Elecmetal won the Culture, Outstanding Team, and Ecosystem categories (the latter jointly with Diario Financiero). At the annual Suppliers for a Better Future meeting organized by Antofagasta Minerals (AMSA), the Company was recognized under the Sustainability pillar for its innovative CO2Lite solution implemented at Minera Los Pelambres. This recognition is based on the distinctive production process of CO2Lite grinding balls, which uses reused raw materials (scrap) and an Electric Arc Furnace (EAF), achieving a carbon footprint reduction of over 60% compared to the traditional blast furnace process. This innovation generates a direct and measurable impact on Scope 3 carbon footprint for the Company's clients.



Sale of Interest in Esco Elecmetal

On December 11, 2025, ME Elecmetal, together with The Weir Group, current owner of ESCO Group LLC (USA), with which it maintains a 50/50 Joint Venture that gave rise to ESCO Elecmetal Fundición Limitada (ESEL)—a company dedicated to the manufacture of steel spare parts for earthmoving and owner of a plant in the municipality of Colina—signed a sale agreement whereby ME Elecmetal transferred to ESCO Group LLC (USA) the 50% interest the Company held in the ESEL joint venture, together with the early termination of several joint venture-related contracts, for a price of approximately US\$75 million plus customary adjustments for this type of transaction. The transaction was completed on March 2, 2026, upon fulfillment of the conditions precedent established in the agreement.



Viña Santa Rita: Best Winery in the World, According to *Forbes*

Viña Santa Rita establishes itself as the best winery in the world by topping The World's 50 Best Wineries 2025 ranking, published by Forbes magazine. This recognition honors its history, heritage, and commitment to preserving South America's legacy for future generations.

The ranking evaluated multiple dimensions: heritage and trajectory; mentorship of new generations of winemakers; innovation in winemaking techniques, vineyard management, and packaging; sustainability; wine tourism experience; global presence; wine scores and consistency; and participation in international wine, tourism, and sustainability rankings. Founded in 1880 and declared a National Historic Monument in 1972, Santa Rita offers a heritage proposition that has established itself as one of the most complete wine tourism experiences in the world, bringing together in a single location historic wineries and vineyards, a boutique hotel, a century-old park and neo-Gothic chapel, a museum, gastronomy, themed tours, a wine shop, and cultural spaces. Throughout its history, Santa Rita has been repeatedly featured among the "World's Most Admired Wine Brands" by Drinks International, named "Winery of the Year" by Wine & Spirits, and recognized as one of the "Best Vineyards to Visit in the World" by World's Best Vineyards.

2.2 Vision, Mission and Values

Vision

ME Elecmetal will be a globally competitive supplier recognized for excellence and leadership in the sustainable delivery of integral solutions that add value to mining processes and other target markets.

Mission

To meet the needs and exceed the expectations of its customers, employees, suppliers, shareholders and the community through excellence in the sustainable delivery of integral solutions to the market.

Values

- Respect for people's dignity
- Integral human development
- Focus on internal and external customers
- Responsibility and integrity
- Commitment to sustainability



2.3 Historical Overview

1917

Compañía Electro Metalúrgica S.A., Elecmetal, was founded in 1917 by Mr. Emilio Orrego Luco, along with a group of prominent Chilean entrepreneurs and investors. The project led to the installation of the first electric steel casting furnace in Latin America, initially for manufacturing steel spare parts for the agriculture, mining, and industrial sectors, as well as the Chilean State Railroad Company.

1970

In the mid-1970s, Elecmetal launched an active investment and diversification plan. In 1975, the company acquired 46% of the shares of Cristalerías de Chile S.A., a glass container manufacturer, through a public tender called by Corporación de Fomento de la Producción (CORFO). The company subsequently continued purchasing shares until reaching controlling ownership. From that moment, a major process of technological and commercial modernization began, highlighted by the technical assistance agreement signed in 1977 with Owens Illinois of the United States, the world's leading glass container producer.

1980

As a natural extension of the glass container business, the Company, through Cristalerías de Chile S.A., expanded its activities into the plastic container sector. Through this same company and in partnership with Owens Illinois, it continued its diversification policy by acquiring Viña Santa Rita Ltda. that same year, marking its entry into the agribusiness sector.

1986 - 1989

In 1986, further steps were taken within the diversification strategy. Cristalerías de Chile S.A. initially acquired 17% of Marinsa S.A., an investment company with a significant stake in Compañía Sud Americana de Vapores S.A., and continued increasing its ownership in Marinsa. At the end of 1989, Navarino S.A. was established as a spin-off from Cristalerías de Chile S.A.,

transferring the company's shipping sector investments to the new entity. Also in 1989, Elecmetal continued with its diversification plan through Cristalerías de Chile S.A., acquiring television broadcasting frequencies auctioned by Televisión Nacional de Chile and founding Red Televisiva Megavisión S.A., «MEGA.» Megavisión S.A. was sold in 2012.

1992 - 1993

In 1992, the Board of Directors approved the split of Elecmetal, resulting in the creation of a new company, Quemchi S.A., to which investments in the shipping sector were transferred. In 1993, to finance its modernization and diversification process, Cristalerías de Chile S.A. carried out a capital increase. A significant portion of shares was sold in international markets via American Depositary Receipts (ADRs). From then until 2005, the company traded on the New York Stock Exchange under the ticker symbol «CGW».

1994

In 1994, Elecmetal, through its subsidiary Cristalerías de Chile S.A., expanded into the communications sector by entering the cable television business in partnership with TCI/Bresnan, now Liberty Global Inc. Cable systems were acquired and Metrópolis S.A. was established. The following year, the Board of Directors approved the merger of Metrópolis S.A. with cable operator Intercom, forming Metrópolis-Intercom S.A., in

which Cristalerías and Liberty held a 60% ownership stake. In 2000, the remaining 40% was acquired equally by Cristalerías and Liberty. In 2005, Cristalerías established an agreement with LGI International, Inc. (a subsidiary of Liberty Global Inc.) to merge Metrópolis-Intercom and VTR GlobalCom S.A. under the latter. Cristalerías retained a 20% stake in VTR GlobalCom, which was sold in 2010.

1995

In 1995, through Cristalerías de Chile S.A., the company acquired a stake in the economic newspaper "El Diario," known today as "Diario Financiero," Chile's leading specialized financial publication. Later, it acquired Ediciones e Impresos S.A., the publisher of the magazines "CAPITAL" and "ED."

1996

Cristalerías de Chile S.A. acquired an additional 49.9% ownership in the plastics companies Cristal Plásticos Ltda. (Crowpla) and Reicolite S.A., bringing its ownership to 99.9% in both. These were merged into a new entity named Crowpla-Reicolite S.A. In 2001, Cristalerías de Chile S.A. and Embotelladora Andina S.A. formed a joint venture in the plastic container business through their subsidiaries Crowpla-Reicolite S.A. and Envases Multipack S.A., creating Envases CMF

S.A., which they owned in equal parts until early 2012, when Cristalerías sold its stake. Viña Santa Rita, a subsidiary, acquired 39.4% of Viña Los Vascos, later increasing it to 43% in 1999. The majority shareholder, with the remaining 57%, is Les Domaines Barons de Rothschild (Lafite), controlled by the Rothschild family. In 1997, Viña Santa Rita continued its expansion by founding Viña Doña Paula in Argentina.

1999

Cristalerías de Chile S.A. acquired 40% of Rayén Curá S.A.I.C., a glass container producer in Mendoza, Argentina, from Spanish firm Vicasa S.A. The remaining 60% is owned by the Verallia Group, one of the world's top three glass packaging producers.

2001

Elecmetal founded ME Global Inc. in Delaware, USA, as part of its globalization strategy as a supplier of steel components for the mining industry. With this objective, it successfully participated in the acquisition process of ME International, Inc. and ME West Castings, Inc., which were under the U.S. Chapter 11 bankruptcy proceedings due to financial troubles of their parent company, GS Industries Inc., and its holding company, GS Technologies Corp. The assets included two high-tech foundries located in Duluth, Minnesota, and Tempe, Arizona, USA.

2003

Continuing the development of the metallurgical business, Elecmetal was awarded 60% ownership of Fundación Talleres Ltda. through the National and International Public Tender for the Foundry Business of the Talleres Division conducted by Codelco, Chile. Subsequently, in 2007, Elecmetal completed 100% ownership.

2006

Cristalerías de Chile S.A., a subsidiary, started up its second glass container production plant, located in Llay-Llay, Valparaíso Region (V Region), Chile.

2007

Elecmetal and Esco Corp. (USA) signed a Joint Venture and created Esco Elecmetal Fundación Limitada, a subsidiary that manufactures steel spare parts for earthmoving to supply the domestic market and exports, for which it built a modern plant in Colina.

2009-2012

In 2009, as part of new product and market development, Elecmetal began marketing grinding balls for large-scale mining. In 2011, Elecmetal and Longteng Special Steel Co., Ltd.—an important private Chinese steel company—established a 50/50 Joint Venture in China named «ME Long Teng Grinding Media (Changshu) Co. Ltd.» which built a manufacturing plant in the city of Changshu, China. The plant currently has the capacity to produce 500,000 tons of grinding balls annually using ME Elecmetal technology and specifications.

In 2012, Elecmetal continued its international expansion program by establishing the subsidiary ME Elecmetal (China) Co., Ltd. in the city of Changzhou, China, which built a modern plant for the production of steel liners that was inaugurated in 2014.

Also in 2012, the subsidiary Cristalerías de Chile S.A. started operations of the second phase of the Llay Llay plant, which included the construction of a furnace with a capacity of 100,000 tons per year and an investment of approximately US\$85 million.

2014

Cristalerías de Chile S.A. (with a 34% stake), in partnership with Viñedos Emiliana (33%) and Industria Corchera (33%), established Wine Packaging & Logistic S.A. («WPL») with the aim of participating in bottling, labeling, and wine storage service businesses. The Company's plant began operations in 2016.

2016

The modernization project of the Fundación Talleres plant in Rancagua, started in 2015, was completed, incorporating the most modern technology for manufacturing mining mill linings and other spare parts. Also during this period, Elecmetal reorganized the production operations of its metallurgical business in Chile as part of its long-term strategic development plan, which involved closing the foundry in Santiago and transferring its productive capacity to the new plant in Rancagua.

In addition, Elecmetal continued its international expansion program by establishing the subsidiary ME Long Teng Grinding Media (Zambia) Limited in the city of Lusaka, Zambia, for the construction of a grinding ball plant.

In other business areas, the subsidiary Cristalerías S.A. inaugurated the Las Peñas Wind Farm in Arauco, marking its entry into the power generation business with non-conventional renewable energies.

2017

On the occasion of its 100th anniversary, Elecmetal held various celebratory activities attended by the Board of Directors, shareholders, employees and their families, customers, suppliers, authorities, and friends. That same year, the company sold the land in Ñuñoa, Santiago, where the foundry closed the previous year was located.

2018

This year, construction was completed on a modern grinding ball manufacturing plant in Zambia to serve the needs of African mining clients. Toward the end of the year, it was inaugurated and began operations and sales.

2019

Cristalerías de Chile S.A. continued its investment plan in glass containers with the third phase of the Llay Llay plant. The investment, of nearly US\$120 million, included the construction of a furnace with a melting capacity of approximately 100,000 tons per year.

2020 - 2022

Elecmetal and its subsidiaries overcame multiple challenges stemming from the pandemic, maintaining uninterrupted operations at its plants while prioritizing the health and safety of its people and their families. Across its businesses, the company maintained operational continuity, adapted inventory levels to manage significant supply chain and logistics constraints, and adjusted its commercial strategies to continue delivering products and services with its hallmark excellence.

2023

As the country returned to normal after the pandemic, the company reaffirmed its commitment to developing a long-term sustainable business and to advancing the delivery of integral solutions for sustainable mining.

2024

The Company continued the international expansion of its production capacity in the Wear Parts business line with the acquisition early in the year of a steel spare parts foundry in Peru and, toward the end of the period, with the acquisition of a steel spare parts foundry in South Africa. Likewise, in the Grinding Media business line, it established a new 50/50 Joint Venture together with Longteng Special Steel Co.—the subsidiary PT Elecmetal Longteng Indonesia, located in Jakarta, the capital of Indonesia—for the construction of a grinding ball plant.

2025

ME Elecmetal began construction of a grinding ball manufacturing plant in Semarang, Central Java Province, Indonesia, which is expected to begin operations in the first half of 2026. In addition, continuing its international expansion, it established a new 50/50 joint venture, also with Special Steel Co.—the subsidiary ME Long Teng

Grinding Media Kazakhstan LLP in Astana, the capital of Kazakhstan—also for the construction of a grinding ball plant. Additionally, in December 2025, the Company agreed with The Weir Group, current owner of ESCO (USA), on the transfer to ESCO of the 50% interest that ME Elecmetal held in the

joint venture Esco Elecmetal Fundación Limitada (ESEL), along with the early termination of several joint venture-related contracts, for a price of approximately US\$75 million plus customary adjustments for this type of transaction. The transaction was completed on March 2, 2026.



2.4 Ownership

2.4.1 Control Situation

The ultimate controlling shareholder of Compañía Electro Metalúrgica S.A. is Fundación Educacional Internacional Claro Vial, whose Patron is Mrs. María Luisa Vial de Claro, Tax ID No. 2,852,104-9.

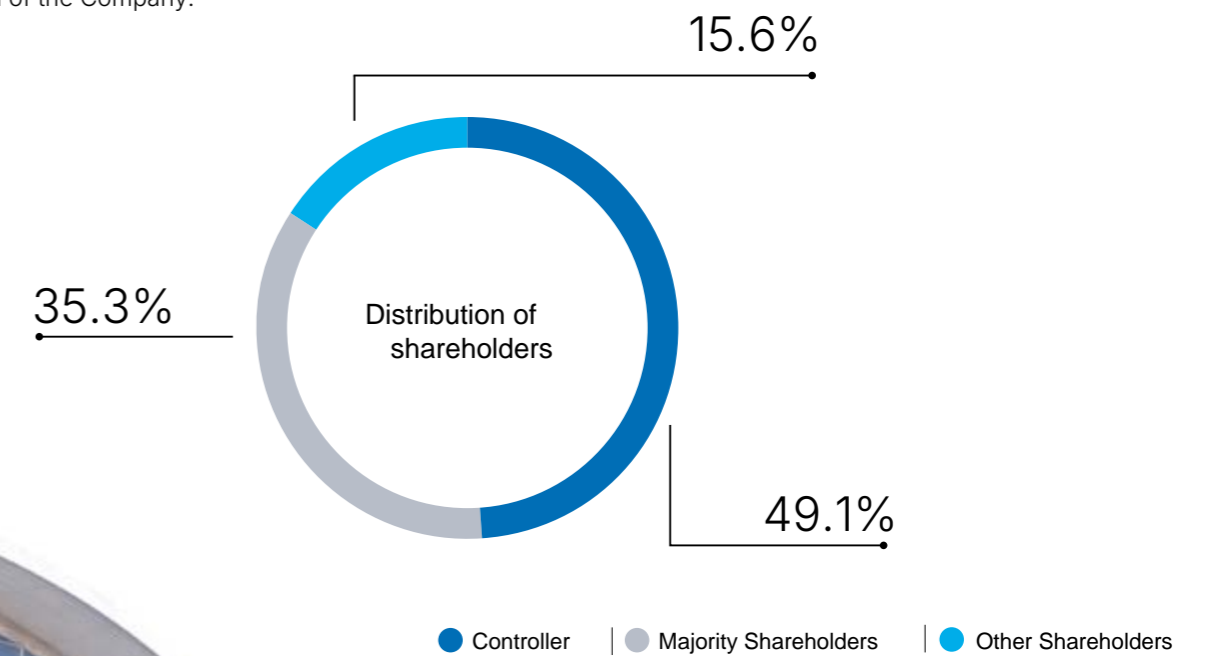
Fundación Educacional Internacional Claro Vial directly and indirectly controls 49.10% of the Company's issued voting shares.

The following entities and individuals: Fundación Educacional Internacional Claro Vial, Productos Agrícolas Pucalán S.A., Marítima de Inversiones S.A., Quemchi S.A., Inmobiliaria Villarrica Ltda., Navarino S.A., Sucesión Ricardo Claro Valdés, Inversiones San Carlos Ltda., María Luisa Vial de Claro and Inversiones San Luis Ltda., have not formalized a joint action agreement; however, the presumption of joint action set forth in Article 98 of the Chilean Securities Market Law applies to them.

Tax ID	Shareholder	No. of Shares	%
92,410,000-1	PRODUCTOS AGRICOLAS PUCALAN S.A.	10,919,926	24.93%
94,660,000-8	MARITIMA DE INVERSIONES S.A.	4,787,578	10.93%
96,640,360-8	QUEMCHI S.A.	1,704,643	3.89%
79,768,250-0	INMOBILIARIA VILLARRICA LTDA.	1,666,857	3.81%
96,566,900-0	NAVARINO S.A.	859,540	1.96%
3,158,999-1	CLARO VALDES, SUCESION RICARDO	733,833	1.68%
76,503,426-4	INVERSIONES SAN CARLOS LIMITADA	521,737	1.19%
2,852,104-9	VIAL DE CLARO, MARIA LUISA	220,988	0.50%
76,082,543-3	INVERSIONES SAN LUIS LTDA.	89,686	0.20%
	Total	21,504,788	49.10%

2.4.2 Significant Changes in Ownership or Control

During 2025, there were no significant changes in the ownership or control of the Company.



2.4.3 Identification of Majority Shareholders or Partners

Regarding majority shareholders, the individuals or legal entities that directly or indirectly own or control shares representing 10% or more of the Company's share capital as of December 31, 2025, are as follows:

Individuals or legal entities related to Mr. Alfonso Swett Saavedra, Tax ID No. 4,431,932-2, who represent 21.46%, are as follows:

Tax ID	Shareholder	No. of Shares	%
95,819,000-K	COSTANERA S.A.C.I.	8,986,383	20.52%
76,635,054-2	AGRICOLA E INVERSIONES ASS SPA	384,235	0.88%
78,066,235-2	INVERSIONES MIO SPA	7,780	0.02%
13,272,501-2	SWETT OPAZO, MACARENA	3,071	0.01%
9,978,453-9	SWETT OPAZO, CAROLINA	3,000	0.01%
7,016,199-0	SWETT OPAZO, SEBASTIAN	1,247	0.00%
19,638,226-7	ALLARD SWETT, BLANCA	1,000	0.00%
21,146,810-6	ALLARD SWETT, JUAN	1,000	0.00%
19,246,705-5	ALLARD SWETT, MARIA CAROLINA	1,000	0.00%
20,072,271-K	HEVIA EDWARDS, JOSEFINA ANTONIA	1,000	0.00%
21,097,289-7	SWETT MATTE, ALFONSO	1,000	0.00%
21,856,925-5	SWETT MATTE, MAXIMO	1,000	0.00%
20,445,416-7	SWETT MATTE, NICOLAS	1,000	0.00%
19,638,755-2	SWETT MATTE, PAULINA	1,000	0.00%
19,245,871-4	SWETT MATTE, SANTIAGO	1,000	0.00%
18,932,544-4	SWETT MATTE, SEBASTIAN	1,000	0.00%
19,638,685-8	SWETT SCHMIDT, MARGARITA MARIA	1,000	0.00%
19,245,368-2	SWETT SCHMIDT, MARIA FRANCISCA	1,000	0.00%
7,016,281-4	SWETT OPAZO, ALFONSO	67	0.00%
Total		9,397,783	21.46%

Individuals or legal entities related to Mr. Patricio García Domínguez, Tax ID No. 3,309,849-9, who represent 13.86%, are as follows:

Tax ID	Shareholder	No. of Shares	%
93,727,000-3	CIA. DE INVERSIONES LA ESPAÑOLA S.A.	3,683,124	8.41%
96,502,680-0	INVERSIONES ALONSO DE ERCILLA S.A.	1,370,955	3.13%
95,412,000-7	CIA. INMOBILIARIA LA HISPANO CHILENA S.A.	252,692	0.58%
96,544,460-2	INVERSIONES SAN BENITO S.A.	157,476	0.36%
99,040,000-8	INVERSIONES HISPANIA S.A.	145,000	0.33%
96,544,440-8	INVERSIONES MONTEMARCELO S.A.	95,481	0.22%
76,214,192-2	INVERSIONES AUSEJO SPA	70,102	0.16%
76,214,193-0	INVERSIONES GLOGAR S.A.	70,102	0.16%
76,214,203-1	INVERSIONES LAGO GRIS S.A.	70,102	0.16%
76,214,191-4	INVERSIONES SANTA CLARA S.A.	70,102	0.16%
96,514,120-0	INVERSIONES BEDA S.A.	63,597	0.15%
84,754,700-6	ASESORIAS Y SERV. FINAN. GALICIA LTDA.	13,106	0.03%
3,115,198-8	GARCIA DOMINGUEZ, GLORIA	9,250	0.02%
Total		6,071,089	13.86%

2.4.4 Shares, Their Characteristics and Rights

As of December 31, 2025, the subscribed and paid-in capital amounts to ThCh\$23,024,952, represented by 43,800,000 fully subscribed and paid-in shares of a single series.

The Company has not issued any shares or convertible instruments during the year that would change the number of shares outstanding as of December 31, 2025.

The dividend policy in effect for fiscal year 2025 was approved at the Annual Shareholders' Meeting held in April 2025 and is as follows:

Of the distributable net income of each year, and provided there are no accumulated losses, at least 40% shall be allocated to the payment of cash dividends, which may be interim or final.

The possibility of agreeing to higher dividends will be evaluated, based on the Company's results, prevailing economic conditions, necessary investments for the proper development of operations, and the Company's liquidity situation, which is strongly influenced by dividends received from subsidiaries or affiliates.

Interim dividends may be agreed upon by the Board of Directors in office, typically at a meeting prior to the months of July, October, and January, in amounts deemed appropriate in each case, based on the Company's results during the fiscal year and as allowed by the economic situation of the country and the Company.

HISTORICAL INFORMATION:

Year	Type	Dividends	No. Shares	\$ per Share	Total Dividend	Annual Profit
2025	Interim	281,282	43,800,000	148.00	6,482,400,000	2025
	Final	280	43,800,000	385.00	16,749,292,560	2024
2024	Interim	279	43,800,000	74.00	3,241,200,000	2024
	Interim	277,278	43,800,000	148.00	6,482,400,000	2024
	Final	276	43,800,000	210.30	9,211,140,013	2023
2023	Interim	275	43,800,000	74.00	3,241,200,000	2023
	Interim	273,274	43,800,000	148.00	6,482,400,000	2023
	Final	272	43,800,000	248.95	10,904,010,018	2022
	Interim	271	43,800,000	74.00	3,241,200,000	2022

STOCK EXCHANGE TRANSACTIONS:

During 2025, there were no stock transactions by the Chairman, Directors, Chief Executive Officer, or senior executives.

During the period, the Company's shares recorded the following stock exchange transactions:

- a) On the Santiago Stock Exchange, according to the following quarterly breakdown:

2025	Price (\$)	Volume (No. Shares)	Traded Amount (\$)
T1	7,317	7,450	54,441,696
T2	8,089	627	5,139,240
T3	8,401	3,933	42,488,797
T4	9,295	1,607	14,643,724

Prices and amounts are expressed in historical Chilean pesos, according to certification by the Santiago Stock Exchange. Market presence is immaterial.

- b) The Company's shares did not record any transactions on the Chilean Electronic Stock Exchange.

NUMBER OF SHAREHOLDERS:

As of December 31, 2025, the total number of shareholders of Compañía Electro Metalúrgica S.A. was 381.

2.4.5 Publicly Offered Bonds

1. COMPAÑÍA ELECTRO METALÚRGICA S.A.

Series D for UF 1,500,000

By means of a public deed dated May 28, 2009, as amended by a supplementary public deed dated June 22, 2009, Compañía Electro Metalúrgica S.A. entered into a 23-year bond agreement with Banco de Chile acting as bondholders' representative and paying bank.

Series F for UF 2,000,000

By means of a public deed dated June 10, 2022, as amended by a supplementary public deed dated July 6, 2022, Compañía Electro Metalúrgica S.A. entered into a 10-year bond agreement with Banco Santander Chile acting as bondholders' representative and paying bank.

2. CRISTALERÍAS DE CHILE S.A.

Series F for UF 1,000,000

By means of a public deed dated July 20, 2009, Cristalerías de Chile S.A. entered into a 21-year bond agreement with Banco de Chile acting as the bondholders' representative and paying bank.

3. S.A. VIÑA SANTA RITA

Series F for UF 1,750,000

By means of a public deed dated August 18, 2009, S.A. Viña Santa Rita entered into a 21-year bond agreement with Banco de Chile acting as the bondholders' representative and paying bank.



03

Corporate Governance

- 3.1 Governance Framework
- 3.2 Board of Directors
- 3.3 Board of Directors' Committee
- 3.4 Senior Management
- 3.5 Adherence to National or International Codes
- 3.6 Risk Management
- 3.7 Relationship with Our Main Stakeholders and the General Public

3.1 Governance Framework

Elecmetal's highest corporate governance body is the Board of Directors. Its purpose is to realize the Company's Vision for the future and its Mission by appointing the leadership team, defining the corporate business strategy, organizational structure, and the resources used, among other matters, all while maximizing the performance of its businesses in accordance with the Company's values and the expectations of its stakeholders.

To ensure the proper functioning of corporate governance, Elecmetal establishes policies, procedures, control and monitoring structures, audits, and ongoing reviews. It also has a Business Conduct Standard aimed at promoting a culture of integrity, honesty, and responsibility, in line with the Company's values.

In addition, it maintains a long-term strategic approach with special focus on people, sustainability, customers, production plants, and profitability. The Board of Directors concentrates on the main matters related to the development of its different businesses, as well as the risks associated with each one. This is complemented by annual, medium- and long-term plans that include initiatives and goals focusing the organization's efforts on advancing the realization of its Vision for the future: to be a globally competitive supplier recognized for excellence and leadership in the sustainable delivery of integral solutions that add value to mining processes and other target markets.

These plans and objectives focus on achieving global competitiveness, maintaining operational excellence, and delivering integral solutions to clients—elements that constitute the Company's main strategic pillars—and consider, in a transversal way, the Sustainability Strategy through its four pillars: ME Elecmetal Signature, Our People, Environment, and Value Creation Connections, addressing its key stakeholders and covering mainly occupational health and safety, innovation and digitization, operational

excellence, environmental care, and climate change.

The Company continuously and strategically allocates corporate resources to Research and Development (R&D) activities. The strategy of providing differentiated solutions that add value to mining processes places great importance on innovation and continuous improvement in processes, products, and services. Accordingly, the Company has budget allocated to fostering research, the development of new products and technologies, and process improvement. This commitment to R&D allows it to maintain competitiveness in the various markets in which the Company operates and thus meet the constantly changing needs of its customers.

The Company also actively manages regulatory compliance risks through the design, updating, and implementation of an Integrity and Compliance Program. This program coordinates efforts to prevent, detect, and respond to any acts or conduct that violate—or may violate—the Company's Mission, Vision, Values, applicable laws and regulations, and internal policies and procedures. It is complemented by a Crime Prevention Model that helps manage and monitor the processes and behaviors exposed to the offenses set forth in Chilean Law No. 20,393 and its successive amendments, which define specific criminal offenses and the criminal liability of legal entities.

Stakeholder relations are managed through areas defined by

the Sustainability Strategy, which in turn identify priority stakeholders under each of the four pillars. The ME Elecmetal Signature pillar primarily targets shareholders, the Board of Directors, and Management, addressing corporate governance, transparency, and financial sustainability. The Our People pillar focuses on direct and indirect employees, addressing workplace wellbeing, safety, and professional development. The Environment pillar addresses the interests of customers and the community, focusing on environmental management, energy efficiency, and impact reduction. The Value Creation Connections pillar is directed at customers, suppliers, and the community, emphasizing innovation, service quality, and supply chain development.

To strengthen ME Elecmetal's sustainable management, sustainability governance was formalized by integrating it into Corporate Governance and aligning it with three key

Board mandates. The first refers to the integration of these matters into the Company's organizational structure; the second, to the promotion of alignment with strategic objectives; and the third, to enabling sustainability management through committees, optimizing resources, and ensuring operational efficiency and coherence.

In response to the diversity and inclusion challenges faced by the industry and ME Elecmetal, a committee called the "People Task Force" was formally established. This committee brings together the people-management leaders of the South America, North America, and China regions, under the coordination of the Sustainability Area, which is based in Chile. Its purpose is to promote the exchange of experiences, learnings, and findings in talent management, addressing aspects such as attraction, development, and retention, among others.

BOARD OF DIRECTORS

The Company's Board of Directors is composed of seven members. Following the most recent election on April 9, 2025, one director is independent and the other six directors are related to the controlling shareholder and/or main shareholders. Board members are elected by shareholder decision at the Annual Shareholders' Meeting, as required by law and the bylaws.

Pursuant to Chilean Law No. 18,046 on Corporations, directors serve three-year terms and may be re-elected indefinitely. The Board holds ordinary meetings once a month and extraordinary meetings when required, in accordance with applicable law, regulations, and the bylaws.

The Board of Directors of Compañía Electro Metalúrgica S.A. is composed of seven full members and does not have alternate directors.

ROLE OF THE BOARD OF DIRECTORS

The main role of the Board of Directors is the strategic leadership of the Company, including defining its strategy and reviewing, correcting, and monitoring its execution, as well as reviewing and approving the annual and long-term business plan and the budget to carry it out. It also defines and monitors short-, medium-, and long-term investment activities, ensuring compliance with the corporate strategy and the appropriate debt and capital structure over time. The Board also appoints the Company's Chief Executive Officer and approves the hiring of the Company's senior executives. The Board annually instructs the CEO to evaluate the performance of senior executives, which is reviewed by the Chairman and Vice Chairman of the Board.

The Board meets at least four times a year with the responsible partners of the external audit firm appointed by the Annual Shareholders' Meeting to review the financial statements, audit plan, internal control assessment, and other relevant matters. This is the case at Elecmetal.

INDEPENDENT DIRECTOR

Pursuant to Article 50 bis of Chilean Law No. 18,046, publicly traded corporations must appoint at least one Independent Director when they have a market capitalization equal to or greater than the equivalent of UF 1,500,000 and at least 12.5% of their issued voting shares are held by shareholders who individually control or own less than 10% of such shares.

An Independent Director is one who has none of the ties or relationships with the controlling shareholder described in Article 50 bis. At Elecmetal, this director is Mr. Carlos F. Cáceres Contreras.

CRIME PREVENTION MODEL

In addition, the Company has implemented a **Crime Prevention Model** as required by Chilean Law No. 20,393, which entails establishing a program to prevent, detect, and sanction actions that may result in the offenses indicated in said law and subsequent legislation that has incorporated additional categories of offenses. This model, implemented by ME Elecmetal, includes the appointment of a Crime Prevention Officer; the allocation of resources and authority to the Crime Prevention Officer; the establishment of policies and procedures relating to compliance controls; the execution of prevention activities (employee training, clauses in contracts with employees and suppliers, conflict-of-interest information collection, among others); the execution of detection actions; the maintenance of the risk matrix and its controls; the operation of an Ethics Committee; a review process by an independent external third party of the Crime Prevention Model, as well as investigation and sanctioning activities; the operation and dissemination of an anonymous Whistleblower Channel; together with other activities of the Compliance Area. The Board of Directors, together with the Board of Directors' Committee chaired by Independent Director Mr. Carlos F. Cáceres Contreras,

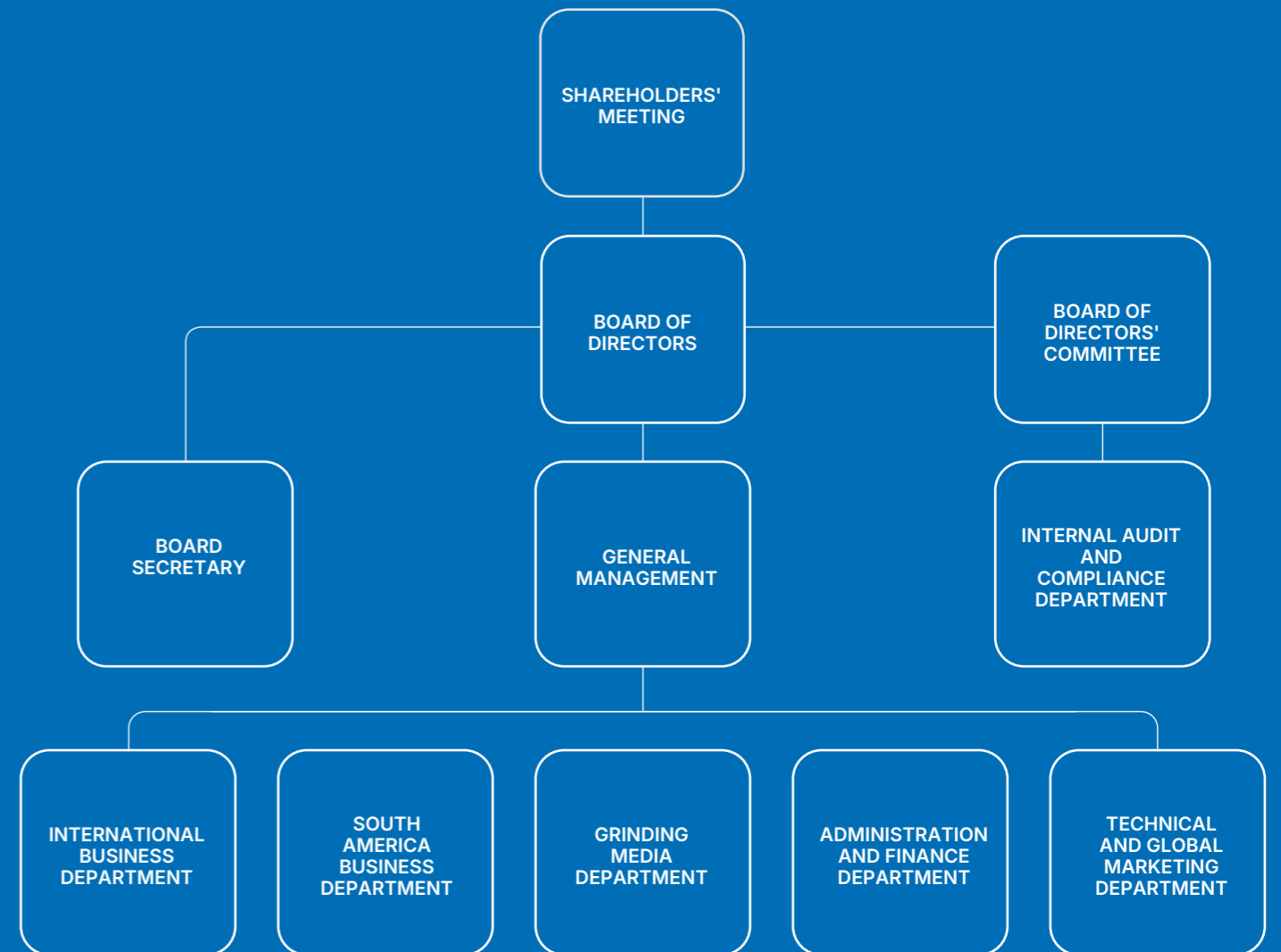
oversees the faithful execution of these tasks. During fiscal year 2025, Deloitte's Forensic Services Department, acting as an independent third party, evaluated the main elements of the Crime Prevention Model implemented in the Company, including a review of the methodology used to identify applicable offenses, key processes, and associated risks; and made a proposal of recommendations for each of the findings identified. Deloitte concluded that ME Elecmetal and its subsidiaries have a Crime Prevention Model aligned with Law No. 20,393 and its amendments, incorporating policies, procedures, and controls aimed at preventing criminal risks in their operations. The model includes updated risk matrices, prevention and detection protocols, an independent whistleblower channel, internal sanctions, and a governance structure that ensures oversight by the Board of Directors and specialized committees.

FREE COMPETITION MODEL

The Company has a **Free Competition Manual** aimed at disseminating and fulfilling the commitment to fully respect free competition regulations and serving as a guide for all ME Elecmetal personnel, in order to prevent infringements and provide guidelines and basic recommendations on how to act in this matter. ME Elecmetal's Crime Prevention Model includes risks related to non-compliance with Free Competition rules and consists of a monitoring system, through various tools, of processes or activities exposed to the risk of committing the offenses set forth in Chilean Decree-Law No. 211 and its amendments, with the main objective of preventing and promptly detecting any actions that could materialize such risks.

Corporate Organizational Chart

Below is a simplified organizational chart of the management structure for Elecmetal's businesses:



3.2 Board of Directors

BALTAZAR SÁNCHEZ GUZMÁN

Chairman

Business Administrator

Pontificia Universidad Católica de Chile.

Date of last re-election: April 9, 2025

Director since: July 31, 1986

Chairman of the Boards of Cristalerías de Chile S.A., Sociedad Anónima Viña Santa Rita, Ediciones Financieras S.A., and Quilicura S.A.; Vice Chairman of the Boards of Quemchi S.A. and Marinsa S.A.; Director of ME Global Inc. (USA), Navarino S.A., Inversiones Siemel S.A., Sociedad Anónima Jahuel, Aguas Minerales y Balneario; and Advisor to Agrícola La Martina Ltda.

Chief Executive Officer of COPEC from 1985 to 1990; Director of Old Gregorians Association.

CARLOS F. CÁCERES CONTRERAS

Independent Director

Business Administrator

Pontificia Universidad Católica de Valparaíso; MBA, Cornell University; ITP, Harvard Business School.

Date of last re-election: April 9, 2025

Director since: April 23, 2013

Director of companies and non-profit institutions; President Emeritus of the Advisory Board of Instituto Libertad y Desarrollo; Full Member of the Chilean Academy of Social, Political, and Moral Sciences, Instituto de Chile; in public office, he has served as a member of the Council of State, President of the Central Bank of Chile, Minister of Finance, and Minister of the Interior.

CRISTÓBAL EYZAGUIRRE BAEZA

Vice Chairman

Attorney

Pontificia Universidad Católica de Chile; LL.M., Harvard Law School.

Date of last re-election: April 9, 2025

Director since: April 28, 2022

Partner at Claro y Cia.; Chairman of the Board of Quemchi S.A.; Vice Chairman of the Boards of Cristalerías de Chile S.A. and Sociedad Anónima Viña Santa Rita; Director of Compañía Sudamericana de Vapores S.A.; Director of Fundación Educacional Claro Vial, Fundación Educacional Internacional Claro Vial, and Protectora de la Infancia. Professor of Civil Law at Pontificia Universidad Católica de Chile.

JOSÉ IGNACIO FIGUEROA ELGUETA

Director

Attorney

Universidad de la República; LL.M. in Corporate Law, Pontificia Universidad Católica de Chile.

Date of last re-election: April 9, 2025

Director since: April 20, 2016

Director of Cristalerías de Chile S.A. and Sociedad Anónima Viña Santa Rita; Independent practice; Advisor of Corporación de Adelanto de Farellones and Chairman of Corporación Pensacción.

FERNANDO FRANKE GARCÍA

Director

Business Administrator and Master in Finance

Universidad Adolfo Ibáñez.

Date of last re-election: April 9, 2025

Director since: April 23, 2013

Director of Cristalerías de Chile S.A., Compañía de Inversiones La Española S.A., Compañía de Inversiones Hispania S.A., and other closely-held corporations and stock companies.

SEBASTIÁN SWETT OPAZO

Director

Business Administrator

with DPA from Universidad Adolfo Ibáñez; PLD from Harvard University.

Date of last election: April 9, 2025

Director since: April 9, 2025

Chairman of the Boards of Forus S.A., Forus Colombia S.A.S., and FB LAB SpA; Director of Cristalerías de Chile S.A., Costanera S.A.C.I., Inmobiliaria Costanera S.A., Olivos del Sur S.A., Cocha S.A., Perú Forus S.A., and Uruforus S.A.

ALFONSO SWETT SAAVEDRA

Director

Entrepreneur

Date of last re-election: April 9, 2025

Director since: April 28, 1975

Chairman of the Boards of Costanera S.A.C.I., Inmobiliaria Costanera S.A., and Olivos del Sur S.A.; Director of Forus S.A., Cristalerías de Chile S.A., Sociedad Anónima Viña Santa Rita, and Protectora de la Infancia; Honorary Advisor of SOFOFA.

The members of the Board of Directors have extensive professional experience, a solid business track record, and broad recognition for their prestige both as individuals and as executives. The Company does not maintain a matrix recording the knowledge, skills, and experience of Board members.

The Board has a procedure for the proper induction of new directors joining the Board, which includes meetings with other directors, the CEO, and other executives. The purpose of this process is to inform new directors of the characteristics of the Company and its businesses, strategic direction, vision, mission and values, the markets in which it operates, financial matters, the code of conduct, and other key policies and practices of the organization, among others. The document related to this procedure is available on the Company's website.

While the Board has the practice of approving the engagement of consulting and advisory services on specific matters, in general it is Company Management that contracts consultancies on the various operational matters required for the proper functioning and management of the businesses. When necessary, the Board evaluates the suitability, experience, and cost of the different alternatives to properly select the best option. During fiscal year 2025, no advisory services were directly engaged by the Board. This year, the Board of Directors' Committee approved the engagement of consulting firm Deloitte for the evaluation and certification of the Crime Prevention Model.

Regarding the external audit services for the consolidated financial statements for the year, at the Annual Shareholders' Meeting held on April 9, 2025, PwC Auditores Consultores Ltda. was appointed as the external auditors for fiscal year 2025.

The Company has an Internal Audit and Compliance unit that reports directly to the Board of Directors' Committee—which in turn reports to the Board of Directors—in meetings scheduled according to an annual calendar. The Committee approves the activities of this unit, which include the annual internal audit plan, the Crime Prevention Model under Law No. 20,393 and its subsequent amendments or additions, as well as its effectiveness.

The Board meets with the external audit firm in at least four sessions per year, and parts of some sessions are held without the presence of the CEO and other Company executives. These sessions are intended to review and address the annual audit program, the limited review at the end of the first half of the year, the internal control report, the annual financial statements and the corresponding audit opinion, and other matters.

At least quarterly, and together with the analysis of the consolidated financial statements, the management discussion and analysis, and the respective risk analysis, the Board is informed, among other matters, of significant issues related to social, climate change, and environmental matters. The organization has a Sustainability unit in charge of leading and coordinating social, environmental responsibility, and sustainable development activities, although these responsibilities are distributed across all management areas of the Company.

The Chairman of the Board and Board members conduct on-site visits to learn about and stay informed regarding various aspects of plant operations, new investments, etc. The CEO and other executives participate in these activities.

The Board has not formalized a performance evaluation procedure.

The Company complies with applicable legal regulations and its bylaws. It holds a minimum of 12 Board meetings per year, scheduled in a calendar at the beginning of each year. The Company's Board meets monthly as required by law. The minimum average time of in-person and remote dedication to Board sessions is approximately 3.5 hours per month. The notice and background materials required for properly conducting sessions are normally sent during the week immediately preceding the corresponding Board meeting. The Board has also held update meetings on business, legal, and regulatory matters.

When disruptive events occur, the Board specifically monitors them to ensure the protection of people, operational continuity, and, in general, the normal functioning of the business. The Board does not expressly contemplate changes, if appropriate, to its internal organization and functioning in contingency or crisis

situations. Nevertheless, the Board may, in specific situations, hold special meetings and/or organize itself into special committees to address contingencies or crises.

Board members have access to agendas, minutes, summaries, and Board documents via email sent by Management before each session. Each director can access

that information whenever needed. Additionally, all this information is available in the Company's records and may be requested by Directors at any time. With respect to the Crime Prevention Model, Directors have permanent access to the platform implemented for the Whistleblower Channel.

The compensation paid to the Board of Directors is as follows:

Profit Sharing

2025	2024
ThCh\$498,224 to Mr. Baltazar Sánchez G.; ThCh\$249,112 to each of Messrs. Carlos F. Cáceres C., Cristóbal Eyzaguirre B., José I. Figueroa E., Fernando Franke G., Alfonso A. Swett O., and Alfonso Swett S.	ThCh\$354,996 to Mr. Baltazar Sánchez G.; ThCh\$177,498 to each of Messrs. Carlos F. Cáceres C., Cristóbal Eyzaguirre B., José I. Figueroa E., Fernando Franke G., Alfonso A. Swett O., and Alfonso Swett S.

Per-meeting attendance fees for Board meetings

2025	2024
ThCh\$1,776 to each of Messrs. José I. Figueroa E., Fernando Franke G., and Baltazar Sánchez G.; ThCh\$1,639 to each of Messrs. Carlos F. Cáceres C. and Cristóbal Eyzaguirre B.; ThCh\$956 to Mr. Alfonso A. Swett O.; ThCh\$820 to Mr. Alfonso Swett S.	ThCh\$1,694 to each of Messrs. Carlos F. Cáceres C., José I. Figueroa E., Fernando Franke G., and Baltazar Sánchez G.; ThCh\$1,564 to each of Messrs. Cristóbal Eyzaguirre B., Alfonso A. Swett O., and Alfonso Swett S.

Note: There is no wage gap in the Company's Board of Directors.

BOARD COMPOSITION:

7 men

NATIONALITY:

<u>Chile</u>	<u>Foreigners</u>
<u>7</u>	<u>0</u>

AGE RANGE IN YEARS:

<u>Under 30</u>	<u>30-40</u>	<u>41-50</u>	<u>51-60</u>	<u>61-70</u>	<u>Over 70</u>
<u>0</u>	<u>0</u>	<u>0</u>	<u>3</u>	<u>1</u>	<u>3</u>

LENGTH OF SERVICE IN YEARS:

<u>Under 3</u>	<u>Between 3-6</u>	<u>More than 6 - less than 9</u>	<u>Between 9-12</u>	<u>Over 12</u>
<u>1</u>	<u>1</u>	<u>0</u>	<u>1</u>	<u>4</u>

DISABILITY:

<u>With Disability</u>	<u>Without Disability</u>
<u>0</u>	<u>7</u>

The following table presents the percentage of Directors' ownership in the Company as of December 31, 2025:

Director	Direct (%)	Indirect (%)
Alfonso Swett Saavedra	0,88%	21,45%
Fernando Franke García	-	13,86%
José Ignacio Figueroa Elgueta	-	5,21%
Baltazar Sánchez Guzmán	0,00%	-
Sebastián Swett Opazo	0,00%	-



3.3 Board of Directors' Committee

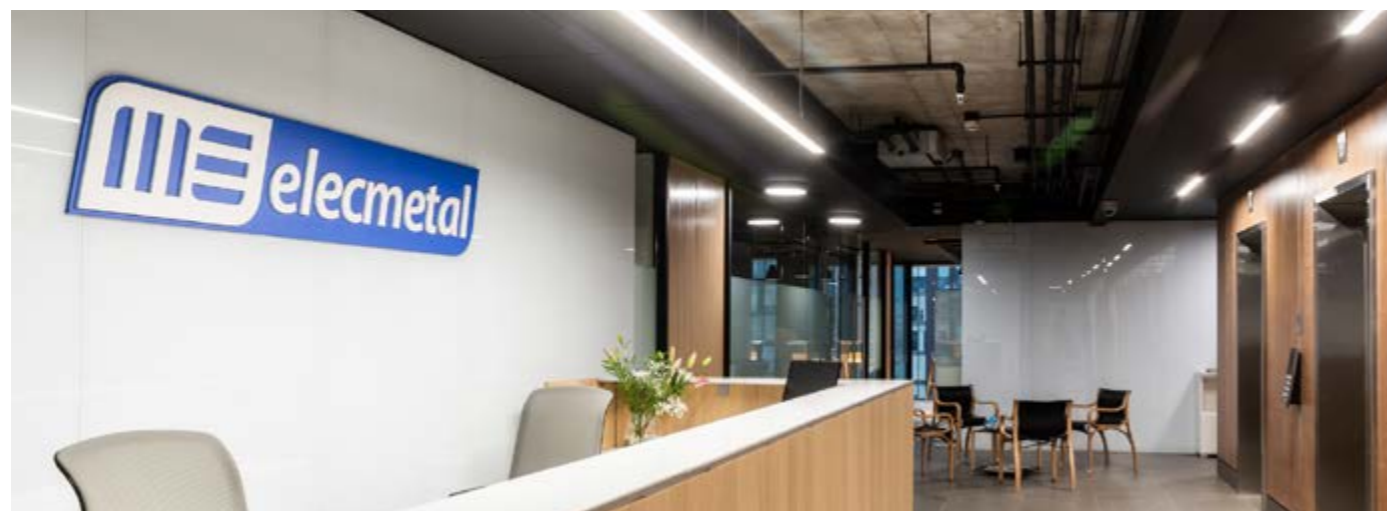
At the Board of Directors meeting held on April 9, 2025, following the Annual Shareholders' Meeting in which directors were elected for a new 3-year term in accordance with the bylaws, the election of the Board of Directors' Committee of Elecmetal S.A. took place, in accordance with Article 50 bis of Law No. 18,046. Messrs. Carlos F. Cáceres Contreras, Cristóbal Eyzaguirre Baeza, and Alfonso Swett Saavedra were elected. Mr. Carlos F. Cáceres Contreras was appointed as Chairman of the Board of Directors' Committee.

The Board of Directors' Committee holds ordinary meetings to review and address the matters entrusted to it by Article 50 bis of Chilean Law No. 18,046 on Corporations. The main matters addressed include, but are not limited to:

- **Consolidated Financial Statements:** The Committee reviews the consolidated financial statements, management discussion and analysis, and business risk analysis on a quarterly basis, presenting the results of its analysis to the Board for approval of their issuance.
- **External Audit Report:** The Committee reviews the external audit reports on the Company's financial statements, including the Management Letter on control weaknesses detected during the review process, evaluating their reliability and compliance with applicable regulations.

As part of this activity, it meets twice a year with the external audit firm to receive updates on the audit process of the interim and year-end consolidated financial statements. It also meets on other occasions to address specific matters.

- **Related Party Transactions:** Transactions and agreements with related parties are reviewed, ensuring they are conducted on market terms and managed in accordance with legal regulations.
- **Corporate Governance and Compliance Policies:** The Committee oversees compliance with corporate governance and compliance policies, including the implementation of best practices and the strengthening of transparency and ethical management. Special focus is placed on all matters related to Law No. 20,393 and the proper implementation



and functioning of the Crime Prevention Model, which includes the Committee's review of the model's main elements, such as trainings conducted, whistleblower and investigations program, employee conflict-of-interest declaration process, among other related matters.

- **Risk and Internal Audit:** The main operational, financial, and regulatory risks faced by the Company are analyzed, as well as the effectiveness of the internal controls implemented to mitigate them. In this regard, it reviews the results of the internal controls assessment and Management's action plan follow-up by Internal Audit, which develops an audit plan that is also approved by the Committee.

- **Strategic Risk Map:** Every three years, the Committee reviews the process of identifying, evaluating, and prioritizing strategic risks. The Committee also annually reviews the strategic risk map updated by Management and reports the results to the Board.

- **Compensation Policy:** The Committee annually reviews the Company's compensation policy and the remuneration of senior executives.

- **Shareholders' Meeting Matters:** The Committee annually reviews and proposes to the Board the engagement of external auditors and risk rating agencies, to be proposed at the Annual Shareholders' Meeting.

BOARD OF DIRECTORS' COMMITTEE ACTIVITIES:

The main activities carried out by this Committee during fiscal year 2025 were the following:

- a) Review of the external auditors' reports and the financial statements of Compañía Electro Metalúrgica S.A. for the 2024 year-end, and statement thereon prior to Board approval and submission to the Financial Market Commission (CMF), followed by submission to the Annual Shareholders' Meeting for approval.

- b) Review of the 2025 interim financial statements (March and September) and examination of the external auditors'

report on the interim review of the financial statements as of June 30, 2025.

- c) Review and approval of habitual and ordinary related-party transactions: purchases and sales typical of the metallurgical business with Esco Elecmetal Fundición Limitada, Fundición Talleres Ltda., ME Global Inc., ME Elecmetal (China) Co. Ltd., and others; and other transactions typical of the respective lines of business with Cristalerías de Chile S.A., Servicios y Consultorías Hendaya S.A., Servicios Compartidos Ticel Ltda., Ediciones Financieras S.A., S.A. Viña Santa Rita, and others.

- d) Review of proposals and recommendation to the Board for the appointment of independent auditors and risk rating agencies, proposed at the Annual Shareholders' Meeting in April 2025.

- e) Meetings with independent auditors PwC for the analysis and review of the financial statements, the audit plan and its observations, and other related matters.

- f) Meetings with the Internal Audit and Compliance Manager to review matters such as the Crime Prevention Model under Law No. 20,393, the results of the Company's strategic risk map, the adoption of CMF regulations and other regulations, objectives to be addressed by the Audit Plan, review of progress and results of processes carried out by the internal team and by the audit firm RSM at subsidiary ME Global Inc. and audit firm CLA at subsidiary ME Elecmetal (China) Co. Ltd., complaints received through the whistleblower channel together with the results of investigations, and the care, seriousness, and responsibility that employees must exercise in the handling and protection of confidential information owned by the Company, among others.

- g) Specific meetings for the review and analysis of the customer portfolio, transfer pricing related to transactions between Elecmetal and its related companies abroad, the evaluation of the Internal Audit and Compliance unit, the personnel compensation and incentive structure, among other matters.

h) Review and analysis of the updated list of the Company's main customers, suppliers, and competitors for presentation to the Board and to comply with the duty to report any holdings of securities in such entities.

i) Request and analysis of proposals for periodic review services of the Crime Prevention Model from firms specialized in compliance and review of crime prevention models, in order to propose to the Board the engagement of one of them. In 2025, it was approved to propose to the Board the engagement of Deloitte Consultoría Limitada as the independent third party in charge of the periodic evaluation of the Company's Crime Prevention Model.

j) Review and analysis of the Manual for Handling Market-Relevant Information. In 2025, the Committee proposed to the Board an update of the Manual to formally incorporate the blackout period that applies to directors, managers, administrators, and senior executives of a publicly traded securities issuer, as well as to their spouses, civil partners, and relatives up to the second degree of consanguinity or affinity. This period prohibits transactions in securities issued by the issuer during the thirty days prior to the disclosure of the Company's quarterly or annual financial statements, a practice that has been rigorously applied since the amendment to Article 16 of the Securities Market Law in 2021. The updated text of the Manual was duly reviewed and validated by the lawyers of Estudio Claro y Cía.

k) Review and analysis of the Related Party Transactions Manual. During fiscal year 2025, the Committee approved recommending to the Board the approval of this manual, which aims to establish the formal procedure for the examination and possible approval of the Company's related-party transactions, in accordance with Title XVI of Law No. 18,046 on Corporations, General Standard No. 501 of the Financial Market Commission, and, where applicable,

the Company's General Habituality Policy for Related-Party Transactions. The Manual was prepared by Management together with the lawyers of Claro y Cía.

Although there are no specific policies for engaging advisors, the Board of Directors' Committee has the practice of approving each new engagement of a specialist advisor in accounting, financial, legal, and other matters, evaluating the suitability, experience, and cost of each candidate to properly select the best option. This year, the Board of Directors' Committee approved the engagement of consulting firm Deloitte for the independent third-party review services of the Crime Prevention Model.

For fiscal year 2025, the Annual Shareholders' Meeting approved a budget of 1,000 Unidades de Fomento (UF) for the Committee's operating expenses, which includes advisory services with independent external consultants, the mapping of processes and risks for the update of the Crime Prevention Model, regulatory compliance work for the certification of the Crime Prevention Model, the operation of the corporate whistleblower system, and others.

The Board of Directors' Committee, through its Chairman, reports to the Board immediately after each of the meetings held.

The compensation paid to the Board of Directors' Committee is as follows:

2025
 ThCh\$83,037 to Messrs. Carlos F. Cáceres C., Cristóbal Eyzaguirre B., and Alfonso Swett S.

2024
 ThCh\$59,166 to Messrs. Carlos F. Cáceres C., Cristóbal Eyzaguirre B., and Alfonso Swett S.

3.4 Senior Management

EUGENIO ARTEAGA INFANTE

Chief Executive Officer

6.374.575-8

Business Administrator and MBA, Pontificia Universidad Católica de Chile

Start date: June 1, 2017. Has held the current position since January 1, 2022.

JOSÉ PABLO DOMÍNGUEZ BUSTAMANTE

Chief Executive Officer ME South America

10.557.722-2

Business Administrator and MBA, Pontificia Universidad Católica de Chile

Start date: January 23, 2004. Has held the current position since January 1, 2018.

RODRIGO CARREÑO OSORIO

Internal Audit and Compliance Manager

12.657.563-7

Certified Public Accountant and Auditor, Universidad de Santiago de Chile; MBA, Universidad Adolfo Ibáñez

Start date: March 2, 2020

Gross compensation paid to the parent company's senior executives during 2025 totaled CL\$2,434 million; in 2024 it was CL\$2,160 million.

EDUARDO MUÑOZ HUERTA

International Business Manager

7.311.248-6

Business Administrator, Universidad de Chile

Start date: October 17, 2016

ROBERTO LECAROS VILLARROEL

Global Marketing Manager

9.982.226-0

Civil Engineer, Pontificia Universidad Católica de Chile

Start date: May 2, 2010. Has held the current position since April 1, 2020.

NICOLÁS CUEVAS OSSANDÓN

Corporate Chief Financial Officer

7.050.857-5

Business Administrator, Pontificia Universidad Católica de Chile

Start date: December 1, 1994. Has held the current position since January 1, 2020.

It is hereby noted that no incentive plans exist related to stock-based compensation, stock options, or similar. Senior Executives do not hold any ownership interest in the Company.

3.5 Adherence to National or International Codes

The Company is governed by the legal and regulatory framework applicable in Chile and has not adopted corporate governance practices established by a standard or code issued by a public or private body, whether domestic or foreign. Nonetheless, the Company has internal professionals and specialized external advisors for identifying and applying corporate governance best practices.

The Company does not formally adhere to the United Nations Guiding Principles on Business and Human Rights or any other

equivalent standard, guideline, or framework. Notwithstanding this, the Company strictly complies with all applicable labor regulations and laws concerning labor rights and human rights in the various jurisdictions where it operates. Respect for human rights and compliance with applicable regulations are of particular importance to the Company and are always present in its management and business practices, with a commitment to maintaining a fair and respectful work environment. Respect for the dignity of the person constitutes one of the Company's strategic pillars.



3.6 Risk Management

The Company has developed a Risk Management methodology. The Board is regularly informed of the risks continuously monitored by the Management Business Committee, which is led by the CEO and composed of the Company's senior executives globally. This Committee meets monthly to share business progress, project development, market information, risks, and other matters, such as the necessary coordination among the various production, commercial, and development units across regions. The Company's General Management reports any changes, significant events, or circumstances in these matters at the Board of Directors' Committee and/or the Board meeting following the aforementioned monthly meeting, or earlier if the situation warrants.

The Company has a process for identifying, evaluating, and prioritizing business risks that allows it to anticipate and respond to the risks it faces in its operations, the management of which has been delegated to the Internal Audit and Compliance Department. The Company does not follow specific national or international guidelines, principles, or recommendations; nonetheless, it has professionals with extensive experience in the implementation and integral management of risks in domestic and international companies, ensuring proper identification, evaluation, prioritization, and management of the main risks it faces. The execution of this process is enriched by the participation of the Company's senior executives and their teams. Thus, the management, supervision, and communication of risks is a process involving various levels and decision-makers, without the need, so far, for a specific risk management unit.

The Internal Audit and Compliance Department, which reports to the Board of Directors' Committee, supports the management of specific identified risks to verify the effectiveness and compliance of the policies, procedures, and controls implemented for their management.

This process is carried out in depth and detail every three years, with annual updates or as needed. Each year, according

to the schedule (full exercise every three years or annual update), the Internal Audit and Compliance Department presents a Risk Map to the Board of Directors' Committee for analysis and subsequent presentation to the Board with its recommendations. The Risk Map analyzes the Company's exposure to various risks and opportunities that may materially affect business performance and financial condition, the impact of these on activities and on financial strategy and planning, and the resilience and continuity of the business model in the event of their materialization. Based on the Risk Map, the various assurance or mitigation activities carried out by Management are determined and risk management priorities are defined, providing a strategic perspective in the annual strategic planning process. These risks are incorporated into Management's strategic planning process, as part of which short-, medium-, and long-term mitigation actions are identified for the most relevant risks.

Additionally, the information resulting from the risk identification and prioritization process is a key input—though not the only one—for the preparation and presentation of the three-year and annual Internal Audit Master Plan, which identifies the main business processes and the frequency with which they should be audited, by the Internal Audit and Compliance Department.

As part of the implementation of the Sustainability Strategy, the Company also worked on identifying and categorizing environmental, social, and governance risks. From a sustainable development perspective, this exercise takes on special relevance in the context of climate change and its growing challenges for the industry.

This process has been led by the Sustainability area, in coordination with the Internal Audit and Compliance Department, with the aim of incorporating information that complements perspectives and supports a balanced analysis of different scenarios. In this context, projections and guidelines from globally specialized entities for the steel and mining industries have been considered. All this with the objective of strengthening the Company's ability to identify, prevent, and

timely mitigate the environmental risks to which it may be exposed or which may arise from its operations, thereby safeguarding the long-term sustainability of the business and its surrounding environment.

The Company has an Information Security Committee that meets periodically, headed by the Information Security Officer, and in which the CEO also participates. This committee oversees matters related to cyber risk and information technology, a significant risk area that companies face related to the vulnerability of corporate technologies and information systems to cyberattacks. The Company continuously assesses these risks, has various modern protection tools for its IT systems, comprehensive cybersecurity and monitoring programs, internal specialists, and has also engaged expert services in these matters and conducts user awareness and training campaigns to strengthen the security of its systems and information.

The Company has a “Business Conduct Standard” that defines the principles and guidelines that should guide the actions of its personnel.

In addition, Elecmetal has implemented a Crime Prevention Model that helps manage and monitor the processes and conduct exposed to the offenses set forth in Law No. 20,393 and its successive amendments, which establish specific types of offenses and the criminal liability of legal entities. Personnel are periodically trained on these matters, and the use of the Whistleblower Channel—which guarantees confidentiality and anonymity and is available to both employees and third parties—is explicitly promoted, along with other available reporting mechanisms.

The Company has a talent development and succession plan for the proper management and promotion of people, and for succession in senior executive positions and key roles, to mitigate the inherent risks of potential talent loss. Complementing the above, the Board of Directors' Committee,

in one or more sessions, reviews the compensation structure and the compensation and severance policies for the CEO and other senior executives, and reports its analysis and conclusions to the Board at the next Board meeting.

There is no procedure for Shareholders to approve the compensation structures or compensation and severance policies for the CEO and other senior executives, nor are these disclosed individually to the general public.

It is important to highlight that in 2024, Law No. 21,595 on Economic and Environmental Crimes came into force. This law updates and expands Law No. 20,393 on the criminal liability of legal entities and systematizes economic crimes and offenses against the environment, with a comprehensive and broad classification of crimes against the socio-economic order, and adjusts the applicable penalties. The Company has carried out work to identify new applicable offenses and risks that could have a significant impact, as well as an evaluation of the processes and controls in which these risks arise, in order to adapt its Crime Prevention Model. As part of that process, various actions to strengthen or establish specific controls were identified, with implementation plans developed by Management. Additionally, Management has conducted training on this matter and tested the controls that mitigate the risks included in the compliance risk/control matrices, establishing specific action plans in some cases. In 2025, the Company engaged Deloitte's Forensic Services Department to act as an independent third-party expert and evaluate the main elements of the Crime Prevention Model implemented in the Company, including a review of the methodology used to identify applicable offenses, key processes, and associated risks, together with the provision of recommendations for each aspect reviewed. Deloitte concluded that ME Elecmetal and its subsidiaries have an implemented Crime Prevention Model aligned with Law No. 20,393 and its amendments, incorporating policies, procedures, and controls aimed at preventing criminal risks in their operations. The model includes updated risk matrices, prevention and detection protocols, an



independent whistleblower channel, internal sanctions, and a governance structure that ensures oversight by the Board of Directors and specialized committees.

Below are some important elements of the risk matrix that Management has identified at the operational, strategic, and sustainability levels:



a) Interest Rate: As of December 31, 2025, total obligations with banks and the public amount to CL\$521,388 million (CL\$501,918 million as of December 31, 2024), which together represent 32.4% of the Company's total assets (31.1% as of December 31, 2024). Obligations with the public total CL\$155,948 million (CL\$163,548 million as of December 31, 2024) and correspond to bearer bond issuances by Elecmetal, Viña Santa Rita, and Cristalerías de Chile, all denominated in UF with fixed interest rates. Bank loans total CL\$365,440 million (CL\$338,370 million as of December 31, 2024) and correspond mainly to fixed-rate loans in Chilean pesos and UF; therefore, interest rate risk corresponds to the difference in the rate of a possible renewal upon maturity of these loans. Other loans have interest rate adjustments at certain intervals.

b) Political, Economic, and Social Situation, and Regulatory Changes in Chile: A significant portion of the sales revenues of the Company and its subsidiaries are related to the local market in Chile. The spending level and financial situation of clients across the different businesses are sensitive to the overall performance of the Chilean economy. Therefore, the economic conditions prevailing in Chile will affect the results of the Company's and its subsidiaries' operations. Similarly, the financial situation and operating results of the Company and its affiliates could also be affected by changes in economic policies and other public policies introduced by the Chilean State, or by other political, economic, social, and health-related events affecting the country or its institutions, as well as by legal, regulatory, tax, or administrative procedural changes, which are beyond the Company's control.

c) Energy Costs and Availability: The cost and availability of energy impact the Company's and some of its subsidiaries' costs and results. Steel foundries and glass container manufacturing are highly dependent on energy, both electric and fossil-based (natural gas and petroleum), which is used in steel smelting and container forming processes.

d) Prices of Copper and Other Minerals and Raw Materials: The metallurgical business is mainly related to copper, gold, and iron mining. The prices of these metals have historically been cyclical, and in recent years there has been a sustained upward trend, explained by greater demand and solid long-term fundamentals associated, in the case of copper, with electromobility, renewable energies, decarbonization commitments, the development of artificial intelligence, and data centers. On the other hand, global supply has lagged somewhat due to the decline in ore grades at operating deposits, temporary production restrictions — currently more significant due to recent accidents at the world's second-largest copper mine, Grasberg, in Indonesia, and at the El Teniente mine in Chile — and the slow development of new mining projects in some countries due to greater regulatory, environmental, and social requirements. Along with the upward trend in copper and gold prices, there is currently a high level of uncertainty in the global economy stemming from the tariff policies of the U.S. government, which, in addition to setting evolving definitions, is heightened by similar reactions and actions from other affected countries. This uncertainty adds to low growth in some of the world's main economies, persistent inflation levels above historical norms, the maintenance of high monetary policy rates by major central banks, the scope and duration of conflicts such as Ukraine and Russia, the recent escalation of the conflict in the Middle East, and other geopolitical issues.

e) Fluctuations in Foreign Currency Prices and Exchange Rates: The Chilean peso-US dollar exchange rate has been subject to significant fluctuations, which may affect the Company's and its subsidiaries' operating results. The parent company and the main subsidiaries of the metallurgical business derive a large portion of their sales revenues from international markets, and these sales are primarily denominated in US dollars. In the case of sales of imported metallurgical products on the Chilean market, exchange rate variations can impact operating results for those US-dollar sales to clients, where an exchange rate

difference (favorable in the case of a peso depreciation and unfavorable in the opposite case) may arise between the import date and the customer invoicing date. Additionally, approximately 50% of the wine business' sales are exports denominated mainly in US dollars and euros.

Additionally, the evolution of exchange rates among various foreign currencies in the countries where the Company and its subsidiaries operate causes transitory variations in the relative prices of their products, which may give rise to new competitive pressures in some markets that affect sales levels and/or operating margins.

On the other hand, some companies hold foreign currency assets and/or liabilities, such that fluctuations in these currencies may affect results through exchange rate differences. The Company and its subsidiaries have an economic hedging policy that, in some cases, includes signing foreign currency forward purchase and/or sale contracts to cover these foreign exchange risks.

The Company considers as permanent investments its indirect investments in Argentina (Rayén Curá and Viña Doña Paula, through its subsidiaries Cristalerías de Chile S.A. and S.A. Viña Santa Rita, respectively), in the United States, China, Indonesia, Peru, and South Africa (ME Global, ME Elecmetal (China), ME Long Teng G. Media (Changshu), ME Long Teng Indonesia, ME Funvesa, and ME Elecmetal Prima, respectively, in all cases through its Chilean subsidiary Inversiones Elecmetal Ltda.). Therefore, the effect of exchange rate differences on the valuation of these investments is recorded in the Translation Reserves account in Equity.

f) Competition Risk: In the metallurgical business, the international concentration of some mining companies and the potential centralization of their purchasing decisions may encourage the development of greater and new competition in the metallurgical business. For instance, a merger agreement between mining companies Anglo American (United Kingdom) and TECK (Canada) was recently

announced, which will create one of the world's largest copper producers. Recently, the acquisition of Molycop, the world's leading mining grinding ball supplier, by Tega Industries (India) and an investment fund was also finalized. Elecmetal maintains its strategy of providing sustainable integral solutions that add value to mining processes, focusing efforts on achieving the lowest effective cost for its clients through continuous improvements in products and services, new designs, the incorporation of technology and digital solutions, and on-site service.

On the other hand, the glass container industry is subject to competition from substitute products, such as plastic containers, Tetra Pak, aluminum cans, steel cans, and bag-in-box. It also competes with local producers and with glass container imports. In this regard, it is important to mention Cristalerías de Chile's leadership position in each of the glass container segments in which it participates, and the advantages that glass offers over substitute products.

Regarding the wine business, both the domestic and international markets feature a large number of participants, which, combined with the effects of globalization, makes this industry highly competitive.

g) International Trade Restriction Risk: As is publicly known, since Chile opened its economy in 1975, Elecmetal has made significant investments in Chile, China, the United States, Peru, South Africa, and Zambia, and is currently building a grinding ball plant in Indonesia. These investments aim to be at the technological forefront in order to deliver to its mining clients the highest quality products with the lowest environmental impact at competitive prices, helping mining companies to be sustainable and competitive worldwide. Thus, as part of the Company's development and following the 2006 signing of the Free Trade Agreement with China — currently Chile's main trading partner — two manufacturing plants were built in China: a steel lining plant for mills and crushers, 100% owned by Elecmetal, and a high-quality grinding ball plant, a 50/50 joint venture with a fully private local Chinese steel partner, where most of the

grinding balls that ME Elecmetal sells worldwide are manufactured.

The new tariff policies implemented by several countries have an adverse effect on the competitiveness of the Company's product sales in some markets, add high uncertainty and slowdown prospects to the global economy, and pose the risk of retaliatory or protectionist measures by other countries. Because this situation is constantly evolving, it is not yet possible to size the impact that tariff measures could have on the Company's sales and results. However, it can be anticipated that sales of some products that the Company imports to sell in the North American market to serve its clients' needs (those not produced at its two manufacturing plants in that country), which are currently subject to a 50% steel tariff, and eventually sales in other countries that adopt similar measures, may be affected, and with this, the Company's operating results. It is important to consider that ME Elecmetal has industrial plants and a network of suppliers located in various countries, so these potential adverse effects can be partially mitigated.

Overall, international trade restrictions from a global protectionist escalation affect world growth and, in turn, mineral commodity prices, which determine the global demand for our products and services. This could have an adverse effect on the Company's sales and results. These new tariff policies represent a significant risk for international trade, creating a scenario of greater trade barriers that could distort international prices, affecting the competitiveness of Chilean exports, including glass containers and wine.

In Chile, there have also been recent pressures and initiatives to establish protectionist measures, with two parallel anti-dumping investigations associated with the metallurgical business initiated at the end of 2023 that concluded without protection measures in September 2024. These investigations covered the import from China of steel bars for the manufacture of grinding balls under 4 inches in

diameter, and the import from China of steel grinding balls under 4 inches in diameter. The authority concluded both processes without recommending protection measures. The conclusion was that the evidence did not allow for the determination of the existence of the grounds justifying such measures.

Mexico has also imposed protectionist measures covering steel products from any country of origin, except for countries with which Mexico has free trade agreements in force. Mexico does not have a treaty with China, so the measure affects Elecmetal's grinding ball imports into that market. Additionally, in March 2024, the authority imposed anti-dumping tariffs on grinding balls imported from China as a result of an anti-dumping investigation initiated in September 2022 following a request from Moly-Cop. These measures prevent the Company from continuing to supply the Mexican grinding ball market. Elecmetal is appealing this decision because, based on information on sales prices to customers in Mexico and actual production costs of its grinding balls in China, it can demonstrate that there is no dumping in its imports of these products.

In the glass container business, in December 2023 the United States initiated an investigation into possible dumping in the export of glass containers to that market, based on a request from the U.S. Glass Producers Coalition (GPC) regarding imports of certain wine bottles from China, Mexico, and Chile. After a thorough investigation process, in December 2024 the U.S. Glass Producers Coalition decided to withdraw the complaint against Chilean glass producers. However, this complaint caused significant deterioration in container exports and generated significant costs associated with defense during the investigation.

In addition, in Canada, on December 26, 2025, protectionist measures were implemented against Chinese steel, including 25% tariffs on an extensive list of products that includes grinding balls. This action aims to protect the local industry, which has triggered a trade dispute and complaints by China before the WTO.



Additionally, on January 12, 2026, the Canadian International Trade Tribunal began a preliminary investigation into the existence of dumping following a complaint filed by Moly-Cop Canada. The Tribunal's investigation is being conducted under the Special Import Measures Act (SIMA) following the initiation of dumping and subsidy investigations by the Canada Border Services Agency (CBSA). Elecmetal has promptly submitted all required information to the competent authorities and will cooperate with the investigation, demonstrating that there is no dumping in its grinding ball imports. If measures are applied, this could adversely affect grinding ball sales in that market.

h) Environmental Regulations: In each country, companies are subject to numerous environmental laws, regulations, decrees, and municipal ordinances related to, among other things, health, the management and disposal of solid and hazardous waste, air and water discharges, and noise emissions, all of which are trending toward greater requirements. Within the framework of its sustainability strategy, environmental protection is a constant concern of the Company in light of new regulations on this matter, on the basis of which it makes the necessary investments to comply with current and future standards set by the competent authorities. However, environmental requirements are increasing for the production plants and products of the Company and its subsidiaries.

i) Production, Marketing, and Logistics Risks in the Wine Business: Wine production depends significantly on the quantity and quality of harvested grapes. As an agricultural activity, it is influenced by climatic factors (droughts, out-of-season rainfall, and frosts, among others) and pests. Likewise, a smaller-than-expected harvest could represent an increase in direct costs due to lower yields per hectare. Viña Santa Rita has demanding quality standards for managing its agricultural assets, including, among others: pest-resistant plantings, deep wells, and water rights that ensure sufficient water availability, and frost and hail control systems for a significant part of its vineyards, in order to

reduce dependence on adverse climate and phytosanitary factors. It also maintains contingency plans and trained emergency response teams to face catastrophes.

j) Cyberattack Risk: A relevant risk faced by companies is the vulnerability to cyberattacks on corporate technologies and information systems. The Company continuously evaluates these risks, has various modern protection tools for its IT systems, comprehensive cybersecurity and monitoring programs, internal specialists, and has hired expert services in these matters. It also runs awareness and training campaigns for users to strengthen the security of its systems and information. However, this risk grows each day.

k) Inflation Risk: Inflation remains at elevated levels in some economies around the world. The duration of this situation is uncertain, and its effects have persisted, although gradually decreasing. Its main effects are on the Company's and its subsidiaries' costs and expenses, which are passed on to sales prices depending on the characteristics of each business in each market and the commercial models applied. This may generate time lags and impact operating margins.

The affiliates Rayen Curá S.A.I.C., Doña Paula S.A., and Sur Andino S.A. are located in Argentina and their functional currency is the Argentine peso. As of July 2018, the IASB declared Argentina's economy hyperinflationary, which requires these companies' accounting to apply inflation adjustments.

Potential monetary policy measures to reduce inflation affect market interest rates and thus the financial cost of the debt held by the Company (see risk a) interest rate).

l) Climate Change Risk: Climate change is generating impacts on various activities and businesses, and today there is a greater degree of global awareness about its

possible consequences, which is generating actions and agreements aimed at reducing this trend and mitigating its adverse effects.

The mining industry, ME Elecmetal's main market, is not immune to the impacts of climate change. Droughts or water resource scarcity, extreme rainfall, mudslides, runoff, and others can affect infrastructure and processes, and with this the operational continuity and worker safety of some mining sites, and therefore the demand for the products and services the Company offers. In the case of Chile, drought has persisted in recent years, making water supply for processes a relevant issue for the mining industry, even leading to temporary shutdowns or slowed processing rates at some sites. To address this risk, mining companies are focused on maximizing efficient water use and developing desalination plant projects. Although some mining sites have been affected by this risk, large-scale mining generally has sustainability standards or policies, including climate change considerations, where mitigation and adaptation measures generally derive from policies related to decarbonization, efficient water and energy resource use, waste management, and operational excellence and continuity.

m) Geopolitical Conflict Risk: Russia's invasion of Ukraine and the recent escalation of tensions in the Middle East are impacting various areas of international economic and commercial activity, with significant effects on the prices of certain commodities such as oil and natural gas, and raw materials, and could deepen logistical chain difficulties. The impact of these situations on the operations of Elecmetal and its subsidiaries will depend on the scope and evolution of these conflicts, which is uncertain.

n) Risk of Deterioration in Security and Public Order Conditions: The situation in Chile regarding security and public order conditions has recently deteriorated, increasing the risk to the integrity of our employees and the protection of our assets. The deterioration of these conditions could have negative effects on the Company's operating results.

3.7 Relationship with Our Main Stakeholders and the General Public

The Company has identified its stakeholders and considers interaction with them, their interests, and concerns in defining its strategies and policies.

ME Elecmetal, through its sustainability strategy, manages stakeholder relationships in a transversal way through its four performance pillars. While the Our People and Value Creation Connections pillars structure the interaction with employees and the supply chain, corporate governance ensures comprehensive engagement with customers, authorities, and communities in the immediate surroundings of its operational sites at the global, regional, and local levels. This systemic approach allows strategic priorities to be aligned with the expectations of each territory, ensuring that relationships are an enabler of value for operational continuity and the sustainable growth of the business.

The People Management areas, at the regional level, have responsibility for human resources management with a primary focus on health and safety, diversity and inclusion, and talent. At each of its plants, they are also responsible for managing relationships with neighbors and authorities in the areas directly influenced by production activities. Regarding the supply chain, the Company has specialized teams for its management according to the requirements of each operation. Finally, customer relationships are led by the commercial area, which ensures appropriate engagement under the strategic approach of "ME FIT" (Fully Integrated Technology) and the "VAES" (Value Added Engineering Services) philosophy, focused on responding to customer needs and adding value on an ongoing basis.

At the same time, it offers various contact points for investors, media, and the general public through the Company's website. In particular, investors can access public information on the Company's website (<https://www.me-elecmetal.com/inversionistas/>), with the support of a communications and media management agency for assistance and consultation on these matters. The whistleblower channel is also available to receive communications 24/7.

The Company assigns contact with authorities and the media to General Management, and the point of contact for other third parties — along with the execution of improvements in the processes of preparing and disseminating applicable information — to the Corporate Administration and Finance Department. As new requirements arise, this department or the one designated handles, manages, and addresses them. Currently, there is no continuous improvement procedure to detect and implement potential improvements in the processes of preparation and dissemination of disclosures made by the entity to the market, so that such communications are easy to understand and provided in a timely manner, nor are there external expert advisors on this matter.

Notwithstanding the above, work is underway to implement a procedure to detect and implement potential improvements in the processes of preparing and disseminating disclosures made by the entity to the market.

The Company complies with all applicable regulations to ensure that shareholders can be informed in advance of the Annual Shareholders' Meeting. For example, on matters of director elections and the candidates running for election, the Board has implemented a procedure to inform shareholders — in advance of the shareholders' meeting at which directors will be elected — about the diversity of capabilities, conditions, experiences, and perspectives that, in the Board's opinion, it is advisable for its members to have, so that the Board may be in better conditions to safeguard the corporate interest. This procedure provides that, prior to the shareholders' meeting, the Company's website shall publish the resumes received from candidates for director, listing the capabilities and experiences of the candidates proposed for election by the shareholders. The Board has not provided forums whose purpose is to assist shareholders in the search and selection of candidates. Although non-discrimination is actively promoted, the Board considers it to be in the best corporate interest not to establish a policy contemplating a fixed percentage of representation of a given gender on the Board, preferring that shareholders consider criteria of diversity of capabilities

and experiences when selecting candidates for the Board, always prioritizing competence, professional experience, and the best alignment with the profile most appropriate to enrich the Company's purpose.

Elecmetal does not have a system that allows shareholders

to participate and exercise their voting rights by remote means at the same time as other shareholders physically represented at the shareholders' meeting. There is no mechanism that allows the general public to be informed in real time of the resolutions adopted at such meetings.



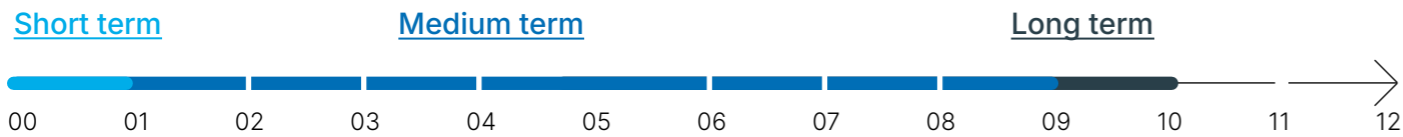
04

Corporate Strategy

- 4.1 Time Horizons
- 4.2 Strategic Objectives
- 4.3 Investment Plans – Metallurgical Business

4.1 Time Horizons

In its strategic planning, the Company considers time horizons as follows: short term, periods of less than 1 year; medium term, a period of 2 to 9 years; and long term, a period of 10 years or more. The medium and long terms are the significant time horizons for guiding the corporate strategy of the businesses in light of the Mission and Vision of a Company with over 100 years of history.



4.2 Strategic Objectives

The companies that make up the Elecmetal Group aim for the profitable and sustainable growth and development of their businesses, driving the strengthening of their core activities and the ongoing search for new opportunities. This vision is oriented toward generating medium- and long-term results in the environmental, social, and economic dimensions, within a solid corporate governance framework.

At the Elecmetal Group, the management of these objectives is people-centered, with a particular emphasis on respect for and promotion of their dignity. The Group's companies also recognize the challenges and opportunities posed by sustainability and address them from within their industry and in ongoing dialogue with their respective stakeholders.

ME Elecmetal's strategy in the global metallurgical business contemplates the following three strategic pillars that guide its management and that are permanently kept in balance: **Global Competitiveness, Pursuit of Excellence, and Integral Solutions.**

Under the **Global Competitiveness** pillar, ME Elecmetal focuses its efforts on strengthening its presence and performance in the markets where it operates, promoting

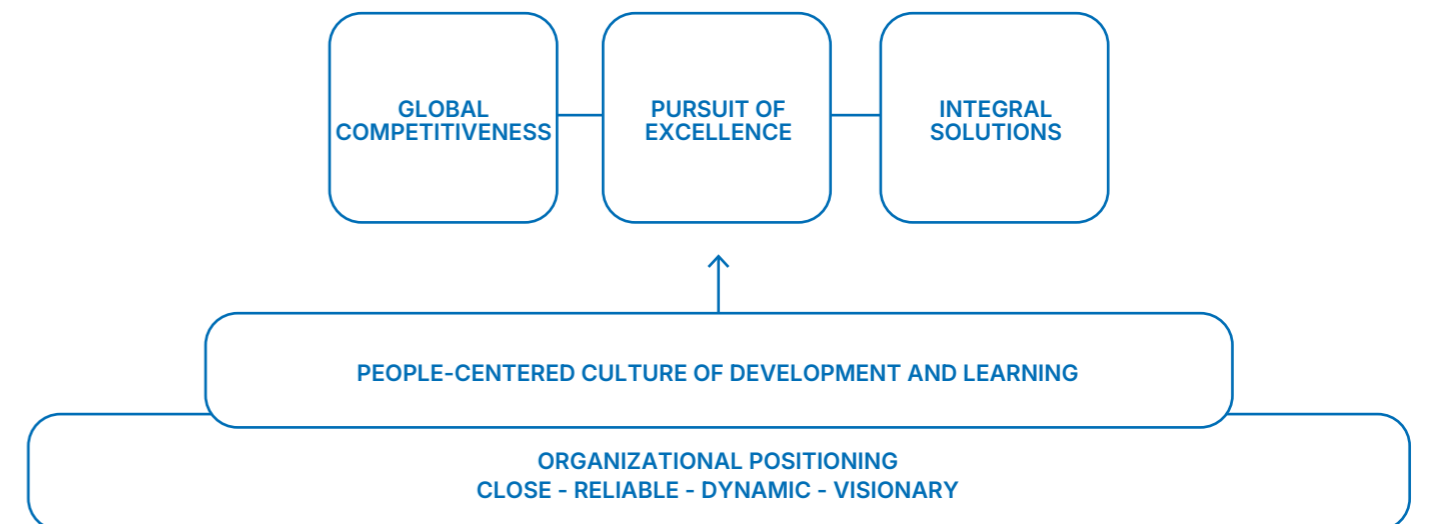
world-class standards, operational efficiency, and a differentiated value proposition that allows it to compete solidly and sustainably at the international level.

Regarding the **Pursuit of Excellence** pillar, continuous improvement is fostered across all production processes at the Company's plants worldwide, as well as in products and services, promoting high standards of quality, innovation, and performance, supported by an organizational culture that encourages continuous learning, people development, and best practices.

Through the **Integral Solutions** pillar, ME Elecmetal seeks to generate sustainable value for its customers and other stakeholders by offering comprehensive proposals tailored to their needs, integrating capabilities, technical knowledge, and a long-term perspective.

These pillars are supported by a culture of development and learning centered on people and are based on an organizational positioning that is close, reliable, dynamic, and visionary, which guides the Company's actions and its relationship with the environment.

STRATEGIC PILLARS AND ORGANIZATIONAL POSITIONING:



In addition, as part of its corporate strategy, the Company has defined the corporate values that all those who participate in or interact with ME Elecmetal must respect at all times in their work and responsibilities. The main value is respect for the dignity of people, from which the other corporate values are derived, such as integral human development, focus on internal and external customers, responsibility and integrity, and commitment to sustainability. Although the Company does not currently have a formally defined strategy related to human rights, indigenous rights, and the protection of cultural heritage, ME Elecmetal strictly complies with all applicable labor and social regulations in its various operations worldwide.

ME Elecmetal is a strategic partner in the mining industry, distinguished for being at the forefront of innovation and technology to deliver new and better integral solutions to its clients worldwide. The Company has an innovation and development unit, as well as partnerships with third parties for the analysis, development, and implementation of solutions identified through the business dynamics and evolution together with its clients and suppliers. To achieve this collaborative work, a process for managing and identifying opportunities and innovative ideas is carried out. In this scenario, ME Elecmetal orients its strategy toward adding value throughout the comminution process chain, working on opportunities and integrating technological developments in materials, designs, services, digitalization, artificial intelligence, and circularity. The objective is to contribute to improving processes and strengthening the competitiveness of mining companies so they can successfully face the challenges of achieving more efficient and sustainable mining.

ME Elecmetal's strategic objectives focus on global growth in the mining sector, sustainability based on the circular economy (100% circularity and carbon footprint reduction), and technological innovation to improve the performance of its clients' processes, alongside the development of employees in a harmonious and safe workplace.

In line with these pillars and strategic objectives, ME Elecmetal has developed a Sustainability strategy fully integrated into its Corporate strategy, defining pillars,

commitments, and initiatives aimed at addressing environmental, social, and governance challenges. In this way, it seeks to contribute to the comprehensive development of people and generate sustainable value for all its stakeholders in the regions where it operates. The organization has a Global Sustainability Area in charge of leading and coordinating social, environmental responsibility, and sustainable development activities, even though these responsibilities are distributed across all the Company's management areas. Through this Strategy, ME Elecmetal seeks to be recognized as a partner for sustainable mining.

ME Elecmetal's Sustainability Strategy is based on four pillars: ME Elecmetal Signature, Our People, Environment, and Value Creation Connections, each with specific commitments, objectives, initiatives, and management approaches aligned with the applicable sustainable development goals.

• **ME Elecmetal Signature:** Our Values guide our decision-making and the way we engage with each of our stakeholders. Respect for the dignity of people, the proactive pursuit of excellence, and responsibility and integrity are part of our essence, manifesting in a high-level work style based on loyalty and commitment. We promote long-term relationships that create value and are meaningful both for our work and for that of our customers and suppliers. We strictly comply with applicable regulations and periodically report on our performance, promoting transparency and reliability.

• **Our People:** Respect for the dignity of people is the central element of our Values, inspires our work, and enables us to achieve the balance between our results and the way they are obtained, ensuring integral human development, customer orientation, responsibility, sustainability, and the proactive pursuit of excellence. We promote long-term relationships of trust with each of our employees, ensuring they feel proud to belong to ME Elecmetal. We are deeply committed to a harm-free work environment, promoting greater diversity and inclusion, and fostering the development and deployment of our talent.

• **Environment:** The conservation, protection, and

restoration of the environment is a global challenge that we address in each of the solutions we deliver to our customers. We are committed to being an active agent in the efficient use of resources and natural capital, in order to promote carbon neutrality and the circular economy in the industry, innovating and designing new alternatives for our processes and solutions with sustainability for our customers in mind.

• **Value Creation Connections:** We believe in collaborative work to generate new developments and innovative, excellent solutions, involving our employees, customers, suppliers, partners, and other stakeholders in the creation of sustainable value. At ME Elecmetal, we seek to be a change agent, always striving to build new partnerships to promote the sustainable development of the industry.

During 2025, the Company continued to deploy its Sustainability strategy globally. The Global Sustainability Committee worked with different areas (Corporate, Environmental, People, and Commercial) to achieve the goals set for the year, in line with the strategy, pillars, and each of its commitments, objectives, and management approach. During the period, carbon reduction targets and the progressive increase in circularity were agreed for each plant, both concepts being key value-added factors of the integral solutions the Company delivers to its customers.

At the same time, 2025 was the year of deepening the Circular Business model. The main activities and achievements are highlighted below.

An important source of raw material comes from clients with whom recovery contracts for used steel and composite parts are maintained. These parts are collected directly from their operations to be reprocessed in the Company's furnaces to produce new parts. This recovered material constitutes a raw material of excellent quality, as its chemical composition characteristics are known. The collection of used linings from clients' operations is transported back to the foundry, where new linings are produced, achieving that a new mill liner is manufactured with 95% recycled material.

In addition, ME Elecmetal South America developed a grinding ball recycling project, a very relevant input at

clients' operations. This project, in association with Chilean company TTM, seeks to implement an innovative and scalable solution that allows the separation of balls and minerals contained in the milling waste at mining sites. Essentially, it consists of processing the material that emerges mixed as waste from the mining process and accumulated by clients, in order to separate the grinding balls and minerals to recover their value.

Lastly, toward the end of the year, a recycling plant for hybrid rubber-and-steel mill linings was put into operation in Santiago, Chile.

These circular economy initiatives are a relevant part of the Environment pillar of the Sustainability strategy and allow ME Elecmetal today to recycle 100% of the steel mill linings it sells in Chile—a model that offers many benefits, creating value for both parties by reusing the same material to manufacture the same product.

ME Elecmetal is committed to sustainability and is aware of the importance of contributing to the advancement of the Sustainable Development Goals (SDGs). It recognizes that social and environmental responsibility is fundamental to the long-term success and viability of the business, continuously seeking positive synergies in society that generate value for the different stakeholders. Although the Company does not currently have specific policies aimed at generating a direct positive impact in areas such as human rights, indigenous rights, and the protection of cultural heritage, all parties interacting with the Company must act in accordance with the strategy and corporate values mentioned above, which include the strict observance of all obligations arising for the Company in these matters. Additionally, through its Sustainability strategy, the Company continuously works to advance the 4 pillars mentioned above.

At least quarterly, and along with the analysis of the financial statements, management discussion and analysis, and risk analysis, the Board is informed, among other matters, of significant issues related to social, climate change, and environmental matters. In addition, the annual plan discussion addresses these aspects in both the short and long term.

4.3 Investment Plans – Metallurgical Business

ME Elecmetal has undertaken a major investment plan to consolidate its leadership and meet the demand arising from mining activity worldwide.

WEAR PARTS

ME Elecmetal has its own special-steel foundries for wear parts in Chile, China, the United States, Peru, and South Africa, operating under the highest industrial safety, quality, productivity, and sustainability standards, with a combined production capacity of more than 130,000 tons per year. In 2025, capital investments were made for the modernization and expansion of its plants, in line with the planned long-term development of the businesses. The objective of these investments is to realize the future vision of becoming a globally competitive supplier, recognized for its excellence and leadership in the sustainable delivery of integral solutions that add value to mining processes and other target markets.

Below are the most relevant investments made by the Company in the wear parts business in recent years as part of the capacity expansion and diversification project.

The subsidiary ME Elecmetal (China) Co., Ltd. completed in 2014 the construction of a state-of-the-art special steel foundry in the city of Changzhou, Jiangsu Province, China, with an annual capacity of 30,000 tons of wear parts for grinding equipment. In 2023, studies were carried out and approval was obtained from the competent authorities for the expansion of the plant's production capacity to 40,000 tons per year. During 2025, this project was carried out and is expected to be completed in the first quarter of 2026.

On the other hand, in Chile, the subsidiary Fundición Talleres Ltda. completed in 2016 the modernization project of its special steel spare parts plant in Rancagua to serve large-scale mining clients in South America. This plant, with an annual production capacity of 32,000 tons, brings together ME Elecmetal's experience across all its plants worldwide and incorporates the most advanced manufacturing processes and equipment for this type of industry. This project was part of a reorganization of the

production operations of its metallurgical business in Chile, as part of its long-term strategic development plan, which meant closing the plant located in Santiago and transferring its production capacity to this modern plant in Rancagua.

Continuing its international expansion strategy, in early 2024 the Company acquired 80% of Fundición Ventanilla S.A. ("Funvesa"), a steel foundry for wear parts with a production capacity of 5,500 tons per year, located in Lima, Peru, in order to expand and complement ME Elecmetal's production capacity in South America. This milestone reinforces ME Elecmetal's presence and commitment to Peruvian mining, where it has had a successful commercial presence for more than a decade serving mining clients in that country.

Subsequently, in September 2024 the Company acquired 95% of PRIMCO Investments Proprietary Limited ("Primco"), the parent company of a group of companies that mainly comprise a steel casting parts manufacturing plant with a total capacity of approximately 15,000 tons per year, located in Johannesburg, South Africa. The plant's production is primarily aimed at strengthening ME Elecmetal's presence on the African continent and facilitating access to other global markets.

During 2025, ME Elecmetal continued to deepen its relationship with Anhui Teampus New Material Technology Co., Ltd., a company specialized in the manufacture of composite mill liners, mainly rubber and steel. This partnership brings specialized production capabilities, technical knowledge, and experience in composite mining solutions that complement ME Elecmetal's offering to provide integral solutions that add value to mining processes in any material, consolidating leadership in multi-material solutions for mining. Lastly, toward the end of this year, a hybrid mill lining recycling plant in Santiago, Chile, was put into operation.

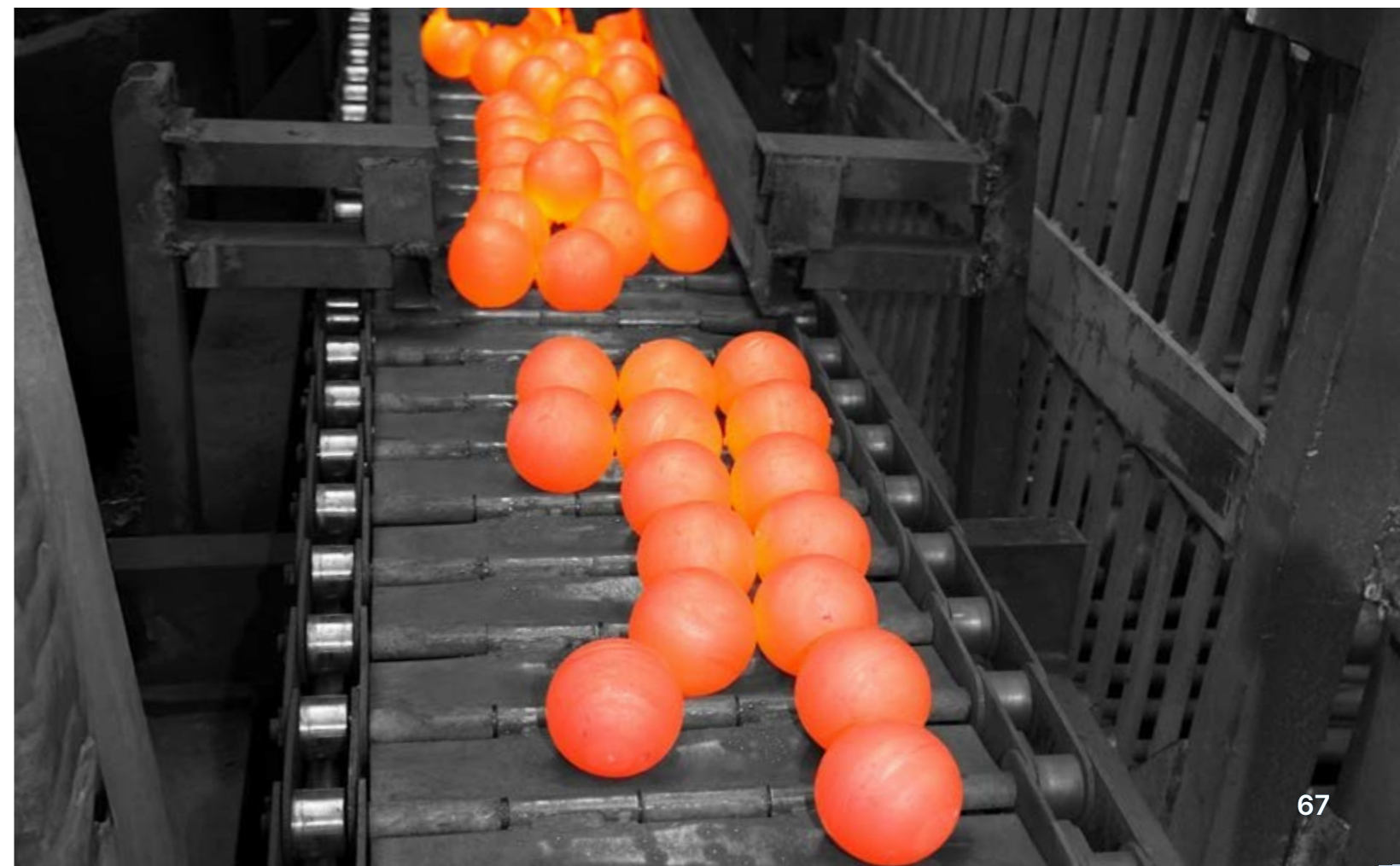
GRINDING MEDIA

In 2011, ME Elecmetal and Longteng Special Steel Co., Ltd. — an important private steel company — established a 50/50 Joint Venture in China called "ME Long Teng Grinding Media (Changshu) Co. Ltd.," which began construction of a modern grinding ball manufacturing plant in the city of Changshu, China. ME Elecmetal markets the plant's production directly throughout the world. In 2018, construction of the fifth phase of this plant was completed, reaching a total annual production capacity of 500,000 tons.

In 2016, also together with Longteng Special Steel Co., Ltd., the Company established ME Long Teng Grinding Media (Zambia) Limited in the city of Lusaka, Zambia. This

company completed in 2018 the construction of a modern grinding ball manufacturing plant with a capacity of 95,000 tons per year, located in Kalumbila, a key mining area, to serve the needs of clients in Africa.

Continuing the development in sustainability matters through technology and innovation, during 2023 our strategic ally, the private Chinese company Longteng Special Steel Co., Ltd. in Changshu, adopted an innovative technology based on electric arc furnaces that use recycled materials as raw material for the production of the high-quality special steel bars used in the grinding ball manufacturing process under ME Elecmetal specifications, which represented an



investment of approximately US\$200 million in a new steelmaking plant. Based on the steel bars from this plant.

In early 2024, ME Elecmetal launched the first high-quality, low-carbon-footprint grinding ball in the country. The use of these products reduces by approximately 60% the carbon footprint associated with the production, transportation, and on-site delivery of this essential mining input, compared to grinding balls produced from blast furnace steel bars, marking a significant milestone in the Company's commitment to generating integral solutions with excellence standards that create value in clients' production processes. These new grinding balls represent a significant technological advance amid a projected growth in copper demand toward 2050, driven by electromobility, renewable energies, and advances in artificial intelligence, which poses challenges for the mining industry in terms of greenhouse gas emissions, where grinding media is a key input within indirect emissions (Scope 3). With this initiative, the Company reaffirms its leadership by combining production excellence with a proactive approach to environmental sustainability, establishing itself as a strategic partner for responsible mining.

Continuing its international expansion strategy, in 2024 a new 50/50 Joint Venture was established in Indonesia together with Longteng Special Steel Co., namely PT

Elecmetal Longteng Indonesia. In early 2025, this company began the project to build a grinding ball manufacturing plant with an initial capacity of 90,000 tons in the city of Semarang, Indonesia, to serve the local and export markets. Operations are expected to begin in the first half of 2026.

In 2025, ME Elecmetal established, also together with Longteng Special Steel Co., Ltd., the company ME Long Teng Grinding Media Kazakhstan LLP in the city of Astana, capital of Kazakhstan. This company will begin the construction of a modern grinding ball manufacturing plant with a capacity of 130,000 tons per year to serve the needs of clients in Central Asia, where ME Elecmetal is already present. In Kazakhstan, it serves two mining operations of an important client. Construction will begin during the first half of 2026.

In addition, ME Elecmetal South America developed a grinding ball recycling project, a very relevant input at clients' operations. This project, in association with Chilean company TTM, seeks to implement an innovative and scalable solution that allows the separation of balls and minerals contained in the milling waste at mining sites. Essentially, it consists of processing the material that emerges mixed as waste from the mining process and accumulated by clients, in order to separate the grinding balls and minerals to recover their value.



05

People

- 5.1 Staffing
- 5.2 Employment Formality
- 5.3 Work Adaptability
- 5.4 Salary Equity
- 5.5 Workplace and Sexual Harassment
- 5.6 Occupational Safety
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- 5.10 Community



5.1 Staffing

ME Elecmetal stands out for its commitment to an organizational culture based on management centered on the dignity of people. The Company actively works to build an inclusive work environment, where safety, respect, and collaboration are not just declarative principles but daily practices, forming a top-level, committed team that has enabled sustainable development throughout its more than 100-year history. On a consolidated basis, the total number of employees as of December 31, 2025, is 3,855 people, including administrative, production, and commercial personnel, considering the parent company and the subsidiaries consolidated for the presentation of the financial statements.

ME Elecmetal's metallurgical business has a team of 2,045 employees as of December 31, 2025, with a production platform in Chile, China, the United States, Indonesia, Peru, South Africa, and Zambia, and a commercial presence in more than 40 countries. Guided by integrity, customer orientation, and responsibility, ME Elecmetal fosters environments that stimulate creativity, collaboration, and merit. The goal is for each person to find in the organization a safe space to develop personally and professionally, improving their quality of life and that of their families. The Company encourages employees to live out the corporate principles in a positive organizational climate, supported by surveys and related tools that allow it to identify gaps to work on.

In this regard, the People Management strategy in Chile and in the main international operations focuses on aligning the attraction, development, and retention of human talent with the Company's strategy, corporate values, and the transformations being observed in the labor market in each country, in order to safeguard their wellbeing, stability, and integral development. In order to work with the best talent, ME Elecmetal turns to the market through different mechanisms such as fairs, university recruitment processes, social media communications, and the use of more formal channels. Annual performance evaluation processes are also in place, providing the opportunity to receive feedback on performance and exchange views for better career development. The process includes various stages: an evaluation by the supervisor, a feedback session, objective

setting for the period, and follow-up meetings to track the achievement of objectives and the employee's behavior. This process is applied at all levels, including managers, supervisors, professionals, technical staff, administrative staff, and operators.

In order not to affect long-term operational continuity, the Company has a succession plan that is reviewed periodically. In the event of absence due to resignation, illness, or any other case or circumstance that means the temporary or permanent withdrawal of one or more senior executives from their duties, the corresponding senior executive is responsible for ensuring that another employee is duly trained and informed so they can replace them if necessary.

ME Elecmetal respects freedom of association and promotes cooperative and constructive labor relations with all its unions, maintaining open and fluent communication, with transparency and oriented to addressing the needs, requirements, and concerns of employees. The Company stands out for the spirit of understanding between workers and Management, and the collaboration and commitment of all to face the challenges that involve many cross-functional activities globally, with the participation of people from different regions of the world. An example of this was the gathering of women at ME Elecmetal South America in Rancagua, an event that brought together female employees from across the region, inspired by the Company's strategy toward 2030. This event reinforced the sense of community and the fact that diverse talent is a contribution to the sustainability and future projection of the business.

The Company rigorously safeguards regulatory compliance. As mentioned in the risk chapter, ME Elecmetal has a compliance strategy materialized in the implemented Crime Prevention Model, which includes various mechanisms and tools available to all people, internal and external, who interact with the Company. This program facilitates the prevention, detection, and response to acts or conduct contrary to the corporate values, internal regulations, and applicable legislation in each country where ME Elecmetal operates.

Below is the information in accordance with General Standard No. 461 for the metallurgical business on a consolidated basis.

5.1.1 Number of People by Gender

	Male	Female	Total
Senior Management	6	-	6
Management	121	18	139
Supervisors	116	26	142
Operators	815	4	819
Sales Force	103	14	117
Administrative	67	69	136
Auxiliary Staff	58	8	66
Other Professionals	290	99	389
Other Technicians	223	8	231
Total	1,799	246	2,045

Note: The variation in the total number of men and women in each category relative to 2024 is due to an improvement in the classification of ME Elecmetal employees.



5.1.2 Number of People by Nationality and Gender

	Chile		United States		China		South Africa		Peru		Venezuela		Canada		Australia	
	M	F	M	F	M	F	M	F	M	F	M	F	M	F	M	F
Senior Management	6	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Management	47	3	30	6	10	3	16	4	3	1	-	-	5	-	3	-
Supervisors	36	9	16	-	21	7	27	1	12	8	1	1	-	-	-	-
Operators	196	1	142	2	192	1	135	-	141	-	4	-	-	-	-	-
Sales Force	28	3	13	-	7	2	10	6	9	2	-	1	7	-	5	-
Administrative	24	28	2	8	-	2	7	22	31	5	1	2	-	-	-	-
Auxiliary Staff	1	-	19	-	-	-	37	8	-	-	-	-	-	-	-	-
Other Professionals	164	56	60	10	6	19	15	-	34	11	7	3	2	-	-	-
Other Technicians	149	2	19	-	32	4	-	1	16	-	3	1	1	-	-	-
Total	651	102	301	26	268	38	247	42	246	27	16	8	15	-	8	-

	Mexico		Kazakhstan		Zimbabwe		Argentina		Colombia		Cuba		Mongolia		Panama	
	M	F	M	F	M	F	M	F	M	F	M	F	M	F	M	F
Senior Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Management	1	-	-	-	1	-	-	-	-	-	-	-	-	-	-	-
Supervisors	-	-	-	-	1	-	-	-	-	-	1	-	-	-	-	-
Operators	-	-	-	-	1	-	-	-	2	-	1	-	-	-	-	-
Sales Force	4	-	4	-	-	-	1	-	-	-	-	-	2	-	1	-
Administrative	-	-	-	-	-	-	-	-	-	-	-	-	-	1	2	-
Auxiliary Staff	-	-	-	-	1	-	-	-	-	-	-	-	-	-	-	-
Other Professionals	-	-	-	-	-	-	2	-	-	-	-	-	-	-	-	-
Other Technicians	-	-	-	-	-	-	-	-	1	-	1	-	-	-	-	-
Total	5	-	4	-	4	-	3	-	3	-	3	-	2	1	3	-

	Zambia		Brazil		Ecuador		France		Ghana		Indonesia		Austria		Congo	
	M	F	M	F	M	F	M	F	M	F	M	F	M	F	M	F
Senior Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Management	-	-	-	-	-	1	-	-	-	-	-	-	1	-	1	-
Supervisors	-	-	-	-	-	-	1	-	-	-	-	-	-	-	-	-
Operators	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sales Force	3	-	2	-	-	-	-	-	2	-	2	-	-	-	-	-
Administrative	-	-	-	-	-	1	-	-	-	-	-	-	-	-	-	-
Auxiliary Staff	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Professionals	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Technicians	-	-	-	-	-	-	1	-	-	-	-	-	-	-	-	-
Total	3	-	2	-	-	2	2	-	2	-	2	-	1	-	1	-

	Denmark		Philippines		Kyrgyzstan		Malawi		Russia		Turkey		United Kingdom		Total	
	M	F	M	F	M	F	M	F	M	F	M	F	M	F	M	F
Senior Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6	-
Management	1	-	-	-	-	-	-	-	-	-	1	-	1	-	121	18
Supervisors	-	-	-	-	-	-	-	-	-	-	-	-	-	-	116	26
Operators	-	-	-	-	-	-	1	-	-	-	-	-	-	-	815	4
Sales Force	-	-	1	-	1	-	-	-	1	-	-	-	-	-	103	14
Administrative	-	-	-	-	-	-	-	-	-	-	-	-	-	-	67	69
Auxiliary Staff	-	-	-	-	-	-	-	-	-	-	-	-	-	-	58	8
Other Professionals	-	-	-	-	-	-	-	-	-	-	-	-	-	-	290	99
Other Technicians	-	-	-	-	-	-	-	-	-	-	-	-	-	-	223	8
Total	1	-	1	-	1	-	1	-	1	-	1	-	1	-	1,799	246

5.1.3 Number of People by Age Group and Gender

	Under 30		30 to 40		41 to 50		51 to 60		61 to 70		Over 70		Total	
	M	F	M	F	M	F	M	F	M	F	M	F	M	F
Senior Management	-	-	-	-	-	-	4	-	2	-	-	-	6	-
Management	-	-	29	1	47	10	33	7	11	-	1	-	121	18
Supervisors	3	1	44	9	43	14	20	2	6	-	-	-	116	26
Operators	92	-	322	2	247	2	126	-	28	-	-	-	815	4
Sales Force	6	3	35	8	34	2	19	-	8	1	1	-	103	14
Administrative	13	17	26	32	18	10	7	7	3	3	-	-	67	69
Auxiliary Staff	18	7	17	1	12	-	9	-	2	-	-	-	58	8
Other Professionals	51	25	138	48	66	20	25	5	9	1	1	-	290	99
Other Technicians	31	2	95	3	51	2	38	1	8	-	-	-	223	8
Total	214	55	706	104	518	60	281	22	77	5	3	-	1,799	246

5.1.4 Number of Personnel by Length of Service and Gender

	Less than 3 years		Between 3 and 6 years		More than 6 and less than 9 years		More than 9 and less than 12 years		More than 12 years		Total	
	M	F	M	F	M	F	M	F	M	F	M	F
Senior Management	-	-	1	-	1	-	1	-	3	-	6	-
Management	17	6	28	3	15	3	23	2	38	4	121	18
Supervisors	18	4	14	8	12	4	27	7	45	3	116	26
Operators	235	1	189	1	84	1	105	1	202	-	815	4
Sales Force	44	8	17	4	22	1	5	-	15	1	103	14
Administrative	25	32	14	14	5	11	9	3	14	9	67	69
Auxiliary Staff	19	6	10	2	8	-	6	-	15	-	58	8
Other Professionals	126	49	69	23	40	12	20	8	35	7	290	99
Other Technicians	71	2	42	4	19	1	35	1	56	-	223	8
Total	555	108	384	59	206	33	231	22	423	24	1,799	246

5.1.5 Number of People with Disabilities

	Male	Female	Total
Senior Management	-	-	-
Management	-	-	-
Supervisors	-	-	-
Operators	3	-	3
Sales Force	-	-	-
Administrative	5	4	9
Auxiliary Staff	-	-	-
Other Professionals	1	-	1
Other Technicians	1	-	1
Total	10	4	14

5.2 Employment Formality

85.6% of ME Elecmetal employees have an indefinite-term contract, while 14.4% work under fixed-term contracts.

	Male		Female		Total	
	No.	%	No.	%	No.	%
Indefinite-term Contract	1,548	75.7%	202	9.9%	1,750	85.6%
Fixed-term Contract	251	12.3%	44	2.2%	295	14.4%
Project- or Job-based Contract	-	-	-	-	-	-
Fee-based Services	-	-	-	-	-	-
Total	1,799	88%	246	12%	2,045	100%

5.3 Work Adaptability

At ME Elecmetal, nearly 100% of employees work standard hours, with exceptions representing only 0.29% of the total workforce. Additionally, 13.01% have the option of teleworking—3.23% full-time and 9.78% part-time—as shown in the table below.

Work Schedule Type	Male		Female		Total	
	No.	% of total workers	No.	% of total workers	No.	% of total workers
Standard work schedule	1,794	87.73%	245	11.98%	2,039	99.71%
Part-time schedule	5	0.24%	1	0.05%	6	0.29%
Total	1,799	87.97%	246	91.79%	2,045	100.00%

Work Schedule Type	Male		Female		Total	
	No.	% of total workers	No.	% of total workers	No.	% of total workers
Part-time telework	125	6.11%	75	3.67%	200	9.78%
Full-time telework	64	3.13%	2	0.10%	66	3.23%
Adaptability agreements for workers with family responsibilities	-	-	2	0.10%	2	0.10%
Flexible time bands for people caring for children up to 12 years of age	-	-	-	-	-	-

5.4 Salary Equity

5.4.1 Salary Equity Policy

ME Elecmetal promotes salary equity as a fundamental working condition. The Company fosters an inclusive environment where equal opportunity, transparency in compensation, and professional development are governed by principles of non-discrimination and merit.

In Chile, this management is formally framed within the “Equal Employment Opportunity Policy,” ensuring bias-free people-management processes. A tangible reflection of this commitment as of the close of 2025: 100% of the Company’s employees with indefinite-term contracts in Chile receive a total gross monthly salary above CL\$1,250,000. This standard, which significantly exceeds the country’s legal minimum income as of that date, ratifies the corporate decision to ensure a dignified wage for its employees, aligned with labor best practices and sustainability standards.

Globally, subsidiaries adapt these principles to their own realities and legal and regulatory frameworks. In the United States and Canada, the current Code of Conduct prohibits discriminatory practices and reinforces equal opportunity

across all stages of the employment cycle. In China, the approach to equity focuses on transparency and the use of performance plans with clear objectives. In Peru, a Job Valuation Project is being executed which—through an objective methodology and the updating of job descriptions—allows for the analysis and assurance of internal equity. In South Africa, equity is managed through collective bargaining agreements and a non-discrimination policy that is reported annually to the Department of Labor.

To reduce gaps and ensure external competitiveness, the Company drives specific continuous improvement initiatives, such as the annual review of salary bands relative to the market, conducting the necessary analyses and reclassifications so that compensation is competitive and faithful to the merit of each employee.

5.4.2 Wage Gap

The wage gap is measured as the percentage that the gross hourly wage of women represents relative to the gross hourly wage of men, presented below in terms of mean and median.

	Mean	Median
Senior Management	N/A	N/A
Management	94%	89%
Supervisors	96%	95%
Operators	103%	108%
Sales Force	114%	104%
Administrative	107%	93%
Auxiliary Staff	62%	43%
Other Professionals	86%	77%
Other Technicians	78%	71%

5.5 Workplace and Sexual Harassment

ME Elecmetal is committed to ensuring a safe, dignified workplace based on mutual respect, free from any form of harassment or discrimination, strictly aligned with the legislation in force in each country and with local and international best practices. The Company has implemented policies and mechanisms for prevention and management to continually advance in this conviction.

The guiding framework is the Manual of Business Conduct Standards, which establishes the expected behaviors of employees regarding ethical conduct, including workplace harassment, sexual harassment, and mistreatment at work. In addition, the Company has established specific complaint, investigation, and resolution protocols in its internal regulations through a "Workplace Harassment, Sexual Harassment, and Workplace Violence Prevention Protocol." Significant training on the subject has been conducted along with internal campaigns such as "Let's Make a Deal for Good Treatment," designed to promote awareness and positive coexistence. In Chile, this matter took on new momentum with Law No. 21,643 ("Karin Law").

Internationally, prevention training is adapted to local tools and realities. In the United States, as well as in the commercial offices in Mexico and Panama, educational management is channeled through the HSI learning platform. Through this system, training on harassment and discrimination is a mandatory annual requirement as part of the employee development plan. In Peru and Brazil, where local regulations differ, it was decided to deliver the course based on the Chilean standard, using it as a general standard of conduct to prevent and modify behaviors, thus raising the ethical bar beyond the legal obligation. In China and South Africa, the strategy is structured around the employee lifecycle: prevention policies are detailed in employment manuals and reinforced through a continuous training scheme that includes mandatory training during onboarding and refresher sessions.

In this way, ME Elecmetal promotes that, regardless of geography, all employees have the tools and knowledge necessary to maintain a respectful and integral work environment.

On a consolidated basis, the number and percentage of personnel trained was as follows:

	No.	%
Total personnel trained on the protocol for prevention of sexual harassment, workplace harassment, and workplace violence.	1,447	70.55%
Total personnel trained on the investigation and sanctioning procedure for such conduct, implemented within the entity.	1,130	55.10%

The Company has globally available formal and accessible whistleblower channels to report situations of workplace harassment, sexual harassment, or workplace violence, ensuring a transparent and safe process for whistleblowers. All complaints can be submitted through the whistleblower channel available on the Company's website

(www.me-elecmetal.com) and on the corporate intranet ConectaME, administered by the Audit Department and the People Management Department, respectively. In addition, each subsidiary has specific procedures aligned with local regulations.

Complaints received regarding workplace harassment, sexual harassment, and workplace violence

Complaints	Sexual harassment	Workplace harassment	Workplace violence	Total complaints
Men	-	1	-	1
Women	-	1	-	1

Note: The complaint filed by the man was submitted to the company itself and to the Labor Office or equivalent body, while the complaint filed by the woman was submitted to the company itself.



5.6 Occupational Safety

For ME Elecmetal, safety is a strategic objective that supports operational excellence across the entire organization. Under the specific strategy of “Zero Harm,” the Company establishes the protection of the life and integrity of employees and third parties as a non-negotiable foundation for the development of its activities. This commitment translates into strict compliance with the legal regulations in each country and the implementation of best practices and standards focused on continuous improvement.

In South American operations, this approach is structured under the Integrated Policy on Quality, Environment, Energy, and Occupational Health and Safety. Through this reference framework, the organization commits to identifying hazards, assessing risks, and managing impacts with active employee participation. The objective is to prevent injuries and occupational illnesses, ensure healthy environments, and promote the efficient use of resources, thus integrating safety as an essential component of business sustainability.

Globally, the Company reinforces this preventive culture through constant training and adherence to corporate guidelines that seek to standardize best practices.

ME Elecmetal seeks—through committees, safety representatives, and specialized training—to ensure that each employee has the tools and knowledge necessary to work in a safe environment.

Additionally, key operational objectives are defined that include legal compliance, ergonomic risk assessment, incident investigation, monthly performance monitoring through indicators (KPIs), and an annual policy review to maintain its currency. A special focus is the new plant in South Africa, where a systematic Hazard Management Strategy has been implemented. This guideline establishes a strict hierarchy of controls to mitigate risks: eliminate the hazard where feasible, substitute it, apply engineering controls, and finally, provide personal protective equipment. During 2025, the average number of days lost due to accidents was 16.3.

Health and Safety Indicators	Direct Employees	Indirect Workers*
Total Recordable Incident Rate (TRIR)**	0.84	2.24
Mortality Rate	0	0
Near-Miss Frequency Rate (NMFR)****	16.78***	0.86

* Indirect workers are workers who are not employees but whose work is controlled by the organization.

** The rate represents the number of incidents (fatalities, high-consequence injuries, or recordable injuries) per 200,000 hours worked.

*** The increase in the number of near-misses relative to 2024 is due to a more thorough process at ME Elecmetal South Africa to identify near-misses and raise employee awareness about health and safety.

**** A near-miss is defined as an unplanned incident in which no material or environmental damage or personal injury occurred, but where damage or personal injury could easily have occurred but for a slight change in circumstances.

Considering all ME Elecmetal companies, the health and safety indicators are as follows:

Health and Safety Indicators	Rate
Accident Rate (per 100 workers)	1.27
Fatality Rate (per 100,000 workers)	0
Occupational Disease Rate (per 100 workers)	0.05



5.7 Postnatal Leave

ME Elecmetal is committed to harmonizing the professional responsibilities of employees with their family life. The management of maternity and paternity leave is governed in accordance with the legal frameworks of each country.

In Chile, the law establishes a postnatal leave of 12 weeks following childbirth for the mother, immediately followed by an additional 12 weeks of parental postnatal leave. The latter period stands out for its flexibility, as it can be used by the mother or, upon request, transferred to the father. Additionally, the father has a paternity leave of 5 days. While the Company does not have a formal postnatal leave policy that exceeds the legal regulations in each country where it operates, in Chile it supplements the compensation of employees on maternity leave. This benefit ensures they receive their full salary during the postnatal period, supplementing the legal subsidy from the health system.

Globally, the management of work-life balance responds to the diversity of regulations, integrating benefits ranging from

employment protection to time-extended support. In the United States, the Company is governed by the Family and Medical Leave Act (FMLA), allowing employees to access a period of up to 12 weeks of protected leave following birth or adoption. In South Africa, mothers are entitled to four months of postnatal leave, complemented by 10 days of leave for fathers. In Australia, 24 weeks are granted, which can be shared between mother and father through the Paid Parental Leave (PPL) program. In China, a maternity leave of 158 days is established, and long-term parenting is fostered through an extended co-responsibility benefit: both parents are entitled to 10 days of parental leave each year, a right that remains in effect until the child turns three years of age. In Peru, maternity leave totals 98 days, distributed between prenatal and postnatal stages, while fathers have 10 days to accompany the birth. In Mexico, 12 weeks (84 days) of maternity leave and 5 days for fathers are granted. In Panama, this extends to 14 weeks for mothers and 3 days for fathers.



Percentage of eligible people who took postnatal leave

	Women	Men
	% of women who used postnatal leave	% of men who used postnatal leave
Chile	100%	100%
South Africa	100%	100%
USA	100%	100%
Peru	100%	100%
China	N/A	100%
Australia	N/A	N/A
Brazil	N/A	N/A
Mexico	N/A	N/A
Mongolia	N/A	N/A
Panama	N/A	N/A
Brazil	N/A	N/A
Total	100%	100%

Average postnatal days by position

Postnatal leave	Average no. of postnatal days used during the year by women*	Average no. of paternity postnatal days during the year*	Average no. of parental leave days (6 weeks or less) during the year for men*
Senior Management	N/A	N/A	N/A
Management	N/A	3	N/A
Supervisors	86.68	5	10
Operators	58.34	7.37	12.86
Sales Force	90	5	N/A
Administrative	72	7.5	N/A
Auxiliary Staff	N/A	N/A	10
Other Professionals	78	5	10.5
Other Technicians	N/A	4	11.8
Total	74.60	6.08	12.17

* The average number of days corresponds to the total number of days used in each category, divided by the number of persons who used the benefit, to obtain a reference beneficio, para obtener una referencia del tiempo promedio utilizado por colaborador en cada tipo de postnatal o permiso parental.

5.8 Training, Wellness, and Benefits

ME Elecmetal seeks to contribute to the work, family, and personal quality of life of the employees who work day by day at the Company.

TRAINING AND EDUCATION

ME Elecmetal promotes the continuous development of its employees through training programs designed to strengthen technical, management, and leadership skills, consolidate the workplace safety culture, and regulatory compliance. This addresses essential matters such as language learning, mastery of digital tools, and information security, along with management skills such as planning, leadership, and negotiation. At the technical level, training delves into specialized knowledge of alloys, new product development, and engineering optimization, complemented by apprenticeship programs and scholarships for continuing education.

Although content varies according to the operation and specific needs in each country, the Company has transversal

training areas that enable a common standard of excellence across its units. In this context, and aligned with the Company's vision for the challenges of 2030, ME Elecmetal launched the "2030 ME Talent" program. This global initiative seeks to continue and strengthen the exchange of critical knowledge and best practices among the various operations worldwide. Through international assignments and mobility projects, intercultural collaboration is encouraged, and the development of key capabilities for ME Elecmetal's future challenges is accelerated. This initiative is coordinated by the people-management leaders of the various regions, who receive the need to strengthen the process, evaluate, search, and invite candidates to apply when necessary.

As for safety, given the industrial nature of the operation, training in this area is a key objective that ranges from onboarding to critical training in hazard identification—such as working at heights, heavy machinery movement, and high temperatures—as well as emergency action plans, applicable regulations, quality management systems (ISO 9001), and required conduct policies.

Training and education	Total
Total monetary resources allocated to the education and professional development of the people who work in the organization (ThCh\$)	641,588
Percentage these monetary resources represent of the organization's total annual revenue from ordinary activities	0.08%
Total number of personnel trained	1,806
Percentage this number represents of the total workforce	88.05%

Average training hours

Average training hours	Men	Women	Total
Senior Management	316.00	N/A	316.00
Management	70.41	117.21	76.68
Supervisors	71.99	41.48	66.65
Operators	14.03	12.30	14.02
Sales Force	50.91	21.65	41.47
Administrative	46.80	63.86	54.92
Auxiliary Staff	20.20	N/A	20.20
Other Professionals	82.67	90.27	84.44
Other Technicians	60.42	24.33	59.05
Total	39.90	66.83	42.95

EMPLOYEE BENEFITS

ME Elecmetal grants various benefits to its employees, mainly those with indefinite-term contracts, aimed at the development and improvement of each employee's well-being and their family group. The practical implementation of these benefits depends on the particularities of each country where the Company operates. While benefits vary by location, ME Elecmetal maintains common criteria across all its operations, covering health, education, social, and economic support.

In the area of health and personal care, the Company offers supplementary health and dental insurance, life insurance, catastrophic coverage, and a subsidy that covers the first

three days of medical leave in Chile. It also supports overall well-being through assistance programs that provide free expert guidance on psychological, legal, financial, and nutritional matters.

In the educational area, the development of employees and their families is promoted through schooling and higher-education allowances, scholarships for employees and their children, recognition for academic excellence, and the training programs already mentioned.

In terms of social and economic benefits, these include bonuses for holidays, year-end and seasonal gratuities, leave allowances, allowances for marriage and the birth of children, support for funeral expenses, and loans for health emergencies and other needs.

5.9 Subcontracting Policy

While ME Elecmetal does not have a specific subcontracting policy, it does have a contractor and subcontractor accreditation, control, and evaluation system that is verified, audited, and accredited under ISO 9001, ISO 14001, ISO 45001, and ISO 50001 standards, selecting subcontracting companies through a rigorous evaluation process, ensuring that they comply with the financial, legal, and risk prevention standards required by the Company.

The procurement department establishes the relevant standards to be considered when selecting subcontracting companies, in accordance with the regulations in force in each country of operation. Annually, subcontracted companies are evaluated on key aspects such as quality, on-time delivery, environmental impact, and occupational health and safety. Those that do not meet the required standards must implement improvement plans; otherwise, as with those showing poor performance, they may be subject to replacement processes. Contractors are primarily third parties that provide support in service activities such as access control and security, industrial cleaning, non-specialized maintenance, cafeteria services, among others.

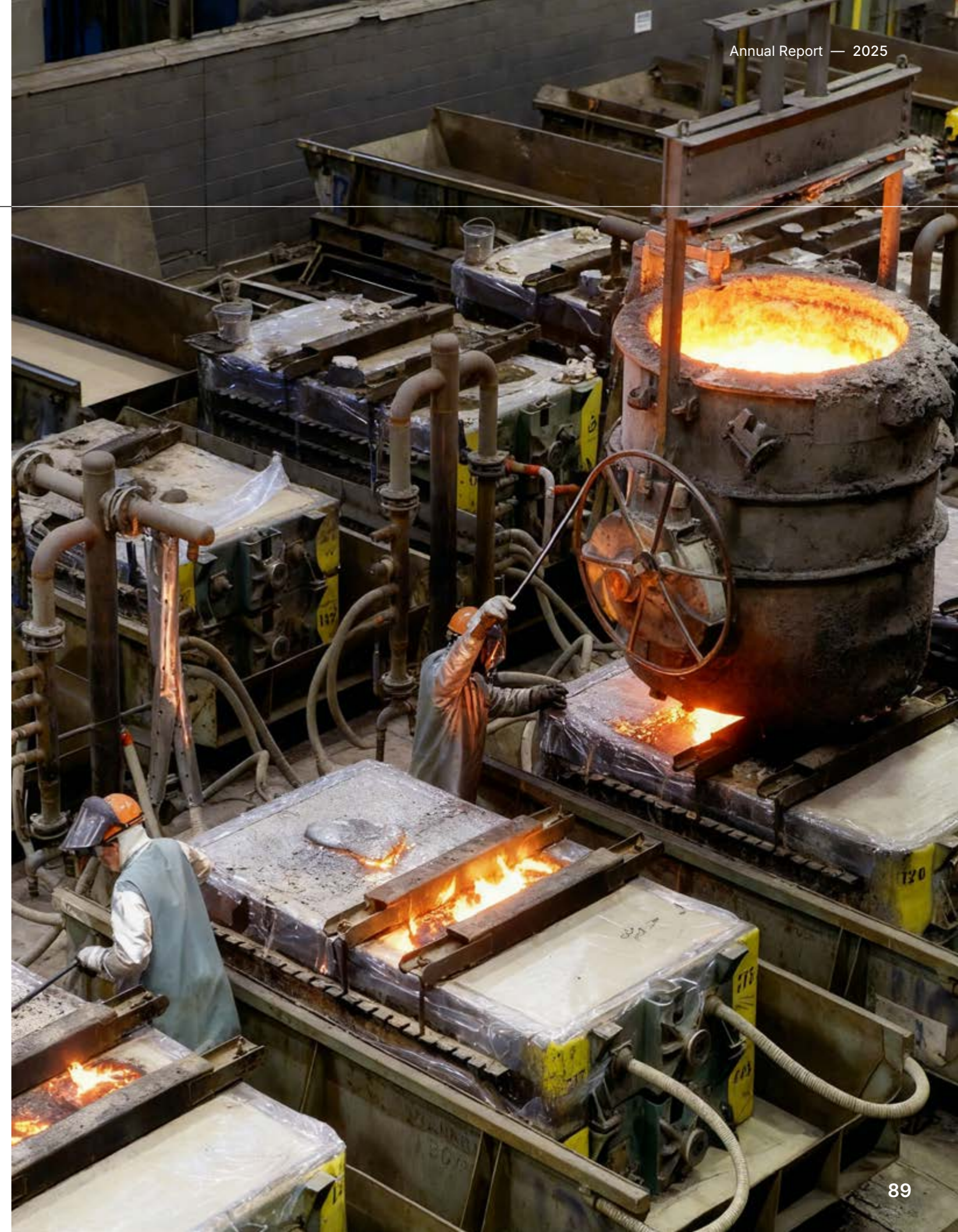
LABOR STANDARDS REQUIRED OF SUBCONTRACTING COMPANIES

ME Elecmetal requires contracting companies to demonstrate their registration with the competent authorities and compliance with the regulations and occupational health and safety requirements necessary to operate at the facilities located in the different countries where the Company operates.

In Chile, contracting companies must comply with Law No. 20,123, which regulates work under the subcontracting regime and temporary services companies; the Labor Code; and Law No. 16,744, which establishes social insurance against occupational accidents and professional illnesses. They must also adhere to the specific procedures established in the Company's Special Regulation for

Contracting Companies. This regulation establishes the provisions governing the activities, obligations, and responsibilities related to the occupational health and safety of all subcontracting companies during the execution of works or provision of contracted services.

Globally, in the United States, subcontracting companies must comply with applicable labor and safety legislation, including the Occupational Safety and Health Act of 1970, as well as other federal regulations applicable to contractors, such as the Davis-Bacon Act and the Contract Work Hours and Safety Standards Act. Additionally, ME Elecmetal requires subcontracting companies to undergo management audits to verify their alignment with the Company's corporate practices, including financial reviews, references, and other control mechanisms. In China, subcontractors must strictly comply with the Labor Law of the People's Republic of China and the Labor Contract Law, which is verified through monthly audits. In Peru, subcontracting companies are primarily governed by Law No. 29245 on outsourcing, Legislative Decree No. 1038 (which specifies its scope), and Supreme Decree No. 006-2008-TR (which approves its regulation). In South Africa, subcontractors must comply at least with Level 4 of the Broad-Based Black Economic Empowerment (BBBEE) system, in accordance with the Broad-Based Black Economic Empowerment Act (Act 53 of 2003). They must also be registered with the Compensation Fund under the Compensation for Occupational Injuries and Diseases Act (COIDA, Act 130 of 1993) and present a current Letter of Good Standing. In Zambia, contractors must comply with the Employment Code Act, which regulates labor relations, and the Workers' Compensation Act, which establishes the compensation system for occupational accidents and professional illnesses. In Indonesia, subcontractors must comply with the Manpower Law and its amendments introduced by the Job Creation Law, which regulate labor relations and the contracting of outsourced services. Compliance with these provisions is verified through evaluation and control processes implemented by the Company.



5.10 Community

ME Elecmetal values and promotes close relationships with the communities in which the Company operates, recognizing that these ties are fundamental to its development and to a sustainable operation over time.

In this context, organizations such as neighborhood associations, public institutions, and private entities are part of its stakeholders, and their relevance is also reflected in the pillars of the Company's sustainability strategy, particularly in ME Elecmetal Signature and Value Creation Connections, which guide the way the organization engages with its environment. These pillars promote relationships based on respect, collaboration, transparency, and the generation of sustainable and shared value, driving collaborative work and the development of long-term ties with the various actors in the environment.

In line with these principles, during fiscal year 2025 the Company continued to drive various initiatives and projects aimed at strengthening the relationship it maintains with each community in which it operates, always with the objective of contributing to improving people's quality of life.

In Chile, during 2025, the Company continued its donations program, through which it supported various organizations in different areas, including Fundación Claro Vial, Pontificia Universidad Católica de Chile, Fundación Paz Ciudadana, Fundación las Rosas, Sociedad Protectora de la Infancia, Fundación Hermanitas de los Pobres, Corporación Pro-O'Higgins, Cuerpo de Bomberos de Rancagua, and others.

In a constant commitment to the community, ME Elecmetal financed the visit of the Ronald McDonald Foundation's Mobile Pediatric Unit to the Florillitos Kindergarten of Rancagua, part of Fundación Integra, with dentistry and speech therapy services for all the children of this institution. Likewise, support was provided to the Social Development Corporation of the YMCA in Rancagua, which works alongside the National Service for Specialized Protection of Children and Adolescents (formerly SENAME), delivering

school supply kits and backpacks to children and adolescents. Support was also provided to various neighborhood associations in Rancagua to finance community activities, training for neighborhood boards, and recreational activities during the summer period.

Additionally, supplies were donated for activities at the Dintrans Kindergarten and the Inter-American School of Rancagua. The Company financed the "Building My Life" program for women beneficiaries of the Cáritas Nuestra Señora de la Misericordia shelter, focused on improving their emotional well-being, managing self-care techniques, and empowerment.

For Christmas, the "A Gift for Jesus" campaign was held, through which boxes of goods were distributed to low-income sectors near the Rancagua facilities and to the senior citizens club Ponle Vida a tus Años. In addition, the Company financed the Christmas party at the Dintrans Kindergarten and extended the "Christmas with Meaning" campaign to our employees, who donated gifts for the children of this kindergarten, thus promoting participation in corporate volunteering.

In sports, the Company supported athletes from Rancagua in speed motorcycling and soccer. In Antofagasta, the Company sponsored events of the Sandboard Desierto Extremo Sports Club, corresponding to the National Qualifier for the South American Sandboard Tournament and the South American Tournament in the same sport.

In education, the Company worked in cooperation with SENCE on the development of training courses for family members of Company employees, providing new knowledge and tools for their families. Relations with educational institutions related to the industry were strengthened and consolidated, with sustained work alongside universities, training centers, and technical-vocational high schools. This engagement made it possible to generate opportunities for collaboration and learning, bringing students and academic communities closer to the Company through professional

internships and theses, plant visits, participation in job fairs, and actions with educational establishments, mainly in Rancagua and surrounding areas, also in the Santiago Metropolitan Region, in addition to specific initiatives in Antofagasta. Within this framework, relationships with universities were consolidated and agreements were established with key institutions, strengthening collaboration channels for the incorporation of students.

In the cultural sphere, the Company sponsored the Open-Air Theater organized by Casa del Arte and promoted the participation of its employees and their families in this event.

Additionally, a donation was made to the soup kitchen belonging to the San Francisco de Asís Parish of Rancagua, while at the same time conducting corporate volunteering that encouraged the participation of our employees and their families in the activities of said soup kitchen.

Finally, ME Elecmetal actively participated in the Labor Relations Congress promoted by Fundación Carlos Vial Espantoso, holding working sessions with various companies and their unions, reflecting on the role companies play as drivers of labor and social development and highlighting the importance of workers in this shared challenge.

In China, subsidiary ME Elecmetal (China) Co. Ltd. continued during 2025 to collaborate with Xinhua Primary School to recognize its outstanding students and teachers. Likewise, its students—including children of employees—were encouraged to participate in the 10th International Exhibition of Children's Art and Innovation, where some of their works received gold medals. Additionally, a collaboration was established with Jiangsu University of Technology to

promote scientific and technological exploration and development initiatives, as well as to offer professional internship and employment opportunities to students. Within the framework of the Company's global connection, support was also provided for the Chile's Outstanding Employees' China Tour program, which rewarded 5 outstanding employees with a knowledge and experience trip to the plants in Chile.

In the United States, subsidiary ME Global Inc. supported organizations in various areas, such as Marcos de Niza High School, the Lailanies Angels foundation, and the Damiano Center assistance center. The participation of employees in corporate volunteering was also encouraged through activities such as "the National Night Out" and "United Way School Packs," and by implementing a donation matching plan whereby the Company matched its workers' contributions to charitable organizations.

Additionally in South Africa, subsidiary ME Elecmetal South Africa (PTY) LTD continued with the initiative of hosting apprentices in various fields of the company, the majority being women from disadvantaged backgrounds. This initiative has allowed a large portion of apprentices who complete their training to be employed by the company, facilitating their integration into the economically active population and helping to reduce unemployment in the country. This commitment to the community extends to sponsoring children from vulnerable schools, covering their school fees, uniforms, textbooks, and transportation.

It should be noted that ME Elecmetal Comercial Perú S.A.C. and ME Elecmetal Brasil Ltda. are governed by the policies and procedures of Fundación Talleres Ltda., while ME Elecmetal Canadá Ltd. is governed by the policies and procedures of ME Global Inc.

06

Business Model

- 6.1 Businesses
- 6.2 Stakeholders
- 6.3 Properties, Facilities and Offices
- 6.4 Subsidiaries, Related Companies, and Investments in Other Companies

6.1 Businesses

METALLURGICAL BUSINESS

ME Elecmetal is one of the world's leading producers and marketers of special-steel wear parts, grinding media, and other products and services for the mining market through an extensive network of its own manufacturing plants, Joint Ventures, licensing arrangements, and strategic alliances with top-tier corporations such as Valley Forge from the United States, Ferry Capitain from France, and Long Teng Special Steel Co., Ltd. from China. It also has a broad network of offices and commercial representations in every region of the world. This reach is the result of its globalization and territorial expansion strategy and of the expansion and innovation of its product and service lines for mining and other target markets.

ME Elecmetal is oriented to meeting the global demand for the following groups of products and integral solutions: spare parts for grinding equipment (steel and white-iron linings, rubber-steel composite and rubber linings for SAG,

ball, vertical, and rod mills); SAG and secondary grinding balls and grinding rods; and spare parts for crushing equipment (wear parts for gyratory, cone, jaw, impact, and other crushers). It also manufactures pump components for slurry transport and industrial use, large castings for primary crushers, mills, and copper smelters, and other mining and industrial machinery, and delivers high-hardness steel plates and repair and refurbishment services for ore-processing equipment.

Through its representation lines, the Company offers a wide variety of complementary products and solutions for mining applications, for example, for grinding: fastening bolts and nuts, acoustic systems to monitor and improve mill performance; for crushing operations: bronze and other components, and epoxy filling resins for adequate load transfer, impact absorption, and support of metallic wear parts in crushers.

Additionally, as part of its strategy to provide integral

solutions, ME Elecmetal has an area called Early Warning and Digital Lab, ME Digital, which offers a series of services with sensors and failure detection and warning tools, simulations, equipment repair, and productivity improvement services for mining operations through digital solutions including digital twins, laser-based wear-part analysis, and advanced operating data analytics. Together with the products offered, these provide integral solutions framed under the "ME FIT" program (where FIT stands for "Fully Integrated Technology") and the "Value Added Philosophy" of delivering differentiated value added to clients.

ME Elecmetal faces global competitors with presence in different countries in the main businesses of mill liners, crusher liners, and grinding media. Among the latter is Moly-Cop, the world's main competitor in the grinding media business, a company recently acquired by Tega Industries (India) and an investment fund. Moly-Cop has filed dumping complaints in several countries where its plants operate against imports of grinding balls from China, the country where Elecmetal manufactures grinding media in a Joint Venture with steelmaker Long Teng Special Steel Co., Ltd. to supply clients worldwide. These actions, combined with the growing protectionist trend in some countries, particularly with respect to products originating in China, represent a trend that is posing significant challenges for part of the Company's metallurgical business.

In Canada, on December 26, 2025, protectionist measures were implemented against Chinese steel, including 25% tariffs on an extensive list of products that includes grinding balls. This action seeks to protect the local industry and has led to a trade dispute and complaints by China before the WTO. Additionally, on January 12, 2026, the Canadian International Trade Tribunal initiated a preliminary investigation on the existence of dumping following a complaint filed by Moly-Cop Canada. The Tribunal's investigation is being conducted under the Special Import Measures Act (SIMA) following the initiation of dumping and subsidy investigations by the Canada Border Services

Agency (CBSA). Elecmetal has promptly provided all required information to the competent authorities and will cooperate with the investigation, demonstrating that there is no dumping in its grinding ball imports. If measures are imposed, this could adversely affect grinding ball sales in that market.

In Mexico, on March 5, 2024, the competent authority established countervailing duties on imports of steel balls from China, in Elecmetal's case at a rate of 12.35%, as a result of an anti-dumping investigation into imports of grinding steel balls from that country, initiated in September 2022 following a request filed by Moly-Cop. This resolution was added to import customs tariffs on a list of approximately 400 tariff codes that became subject to a 25% temporary tariff, which includes steel products from any country of origin, excepting only those countries with which Mexico has free trade agreements in force. Mexico has no treaty with China, so the measure affects Elecmetal's import of grinding balls in that market. These measures prevent the Company from continuing to supply the Mexican grinding ball market. Elecmetal is appealing this resolution because, based on information on sales prices to customers and actual production costs of its grinding balls, it can demonstrate that there is no dumping in its imports of these products.

In Chile, there have also been recent pressures and initiatives to establish protectionist measures, with two parallel anti-dumping investigations associated with the metallurgical business initiated at the end of 2023 that concluded without protection measures in September 2024. These investigations covered the import from China of steel bars for the manufacture of grinding balls under 4 inches in diameter. The authority concluded both processes without recommending protection measures. The conclusion was that the evidence did not allow for the determination of the existence of the grounds justifying such measures.

In Australia, also at the request of Moly-Cop, anti-dumping measures were in force for several years, which became



ineffective as of September 2021.

The Company and its subsidiaries are governed by local regulations in each country where they have operations, and in Chile, where it is a publicly traded corporation, it must comply with the regulations issued by the Financial Market Commission (CMF).

DELIVERY OF INTEGRAL SOLUTIONS AND INNOVATION

ME Elecmetal's reputation for quality and leadership is recognized worldwide and is based on the delivery of solutions that add differentiated value to clients' processes, combining designs, alloys, materials, services, and technology tailored to each client's needs, with the strictest technical standards that make it possible to achieve performance that significantly reduces ore and other material processing costs. This value proposition is inspired by the "Value Added Philosophy." To generate added value for our clients, the "Value Added Philosophy" focuses on various fundamental aspects of the mining operation, which makes it highly appreciated by our clients and constitutes the basis of our leadership position in the global mining integral solutions market. Notable is the leadership achieved in the SAG grinding wear parts market, where, excluding Australia and Asia—where the Company is developing its commercial presence—ME Elecmetal holds more than 50% market share worldwide.

Within this context, the "ME FIT" program is the reflection of the constant search for new integral solutions for mining clients' processes, by integrating product, service, and technology solutions in the mining processes of Grinding and Crushing. The "ME FIT" proposition is based on the synergy obtained by integrating consulting, products, services, technology, people, logistics, and manufacturing, enabling added value to the client that could not otherwise be achieved. "FIT" stands for "Fully Integrated Technology" and refers to the fact that ME Elecmetal is an integrator of products, services, and technologies in Grinding and

Crushing processes.

The technical service provided by ME Elecmetal, which generates effective differentiation from the competition, is oriented toward achieving the lowest effective cost for its clients. It includes advisory services in the optimization of maintenance, loading, and ore and other material processing, new designs, and on-site service with highly experienced and trained personnel. By working together with clients to identify opportunities, seek innovative solutions, and implement improvements in productive processes and maintenance practices, this benefits-based sales model allows for the establishment of true strategic partnerships with clients.

Complementing the line of business and integral solutions for its clients, ME Elecmetal offers an Inspection and Early Warning Services business area aimed at obtaining productivity improvements and efficiencies in clients' mining operations.

It is also worth highlighting, as part of the development of integral solutions for our clients, the progress on a new generation of mill liners that has been very well received, characterized by the use of different materials, alloys, and technology improvements with a focus on generating products and services that add value to our clients' ore processing. This development is possible thanks to the joint work of internal teams with clients, strong links with suppliers, and strategic partners.

These developments and the continuous emphasis on high product quality and service excellence are part of the innovation program present in the ongoing management of the ME Elecmetal team. Joint work with clients, technical knowledge, and the application of world-class simulation and design systems by our Engineering and Design and Early Warning teams generate fundamental conditions to increase availability of mining and ore-processing equipment, improve extraction and processing rates and product quality, achieve increased service life and reduced

exposure of employees to accidents, among other benefits that constitute innovative solutions and best practices for the mining market.

ME Elecmetal has invention patents associated with the manufacturing methods of various types of special steels used in the foundry process. The Company also has patents related to a system and method for separating grinding balls, ball scrap, and magnetite for mining, which is used in end clients' operations.

No clients represent more than 10% of total consolidated revenues.

PACKAGING BUSINESS

Cristalerías de Chile, "CristalChile," is the leader in the production and marketing of glass containers in Chile, serving the needs of various sectors, notably: wines, beers, soft drinks, juices, mineral waters, liquors, and food. In 2025, the Company celebrated 121 years of history, of a successful trajectory that began in 1904—a history during which it has faced both favorable and adverse scenarios, always contributing to the development of its personnel, the community, and the country.

The Elecmetal group took control of the ownership and management of Cristalerías de Chile S.A. in 1975, initiating an important process of technological and commercial modernization. In 1977, a technical assistance agreement was signed with Owens-Illinois of the United States, then the world's main glass container producer.

In 1978, the Company concentrated its glass container production activities at the Padre Hurtado plant (Metropolitan Region), which currently has a production capacity of 280,000 tons per year. In 2006, it expanded and diversified its operations with the construction of a new plant in Llay Llay (Fifth Region), whose first phase was inaugurated in 2007 and which today—with three investment phases

completed—has a production capacity of 320,000 tons per year. Both plants feature the most modern manufacturing technology and printing processes, inspection lines, and packaging, delivering the highest-quality and safest containers to the demanding domestic and international markets where the Company's products are sold, positioning CristalChile as a leader in the packaging industry and a strategic partner of a key sector of the Chilean and international economy—mass food and beverage consumption.

CristalChile's Vision is to develop innovative packaging solutions that enhance the quality, image, and efficiency of clients' products in a motivating, challenging, and friendly environment, creating sustainable value for shareholders, employees, and the community. The Company has consolidated its industry leadership through a deep commitment to innovation, quality, and sustainability. CristalChile's glass containers cover a wide range of shapes, colors, designs, applications, and technical characteristics to meet the most demanding standards of our clients and end consumers. Design excellence, food safety, and contribution to the environment are central to every container produced.

The Company serves more than 350 clients, domestic and international, providing them with various complementary services of integral technical and commercial assistance, both in the design and development of new containers and in their filling, closing, labeling, packaging, and distribution management. This multidisciplinary model allows for long-term relationships with its clients, acting as a strategic partner in the development of each project. The main clients are in the mass consumption markets of wine, beer, alcoholic, and non-alcoholic beverages.

The main products manufactured by CristalChile are returnable and non-returnable glass containers, with different types of finish (Crown, Twist Off, Safety, MCA2, Cork, and Screw Cap), decorated, painted, and labeled, all with the quality demanded by domestic and international markets.

The Company's Purpose is "We create containers that protect life," and its Mission is "To be the best ally of our clients and together earn consumer preference." In this pursuit, on commercial matters, CristalChile carries out various activities aimed at offering better service to its clients, studying and promoting the development of new glass container projects, and highlighting their advantages. Among these activities are:

- Working together with clients to develop new containers in line with the end consumer's needs.
- Boosting product development by keeping clients up to date on relevant topics and proposing new containers with modern and attractive ideas.
- Participating in relevant industry events and trade fairs.
- Continuing to develop the glass recycling campaign, which is disseminated in the media along with highlighting the ecological advantages of glass containers.
- Corporate magazine "EnVitrina," a digital communication channel with clients and other stakeholders.
- Driving the citizen-led cause "Elige Vidrio" (Choose Glass).

"Elige Vidrio" is a citizen-led cause born in 2015, so in 2025 it celebrated its 10th anniversary. As the impact on the environment becomes increasingly relevant, Elige Vidrio has gained importance, becoming a convening actor to drive its commitment to the planet. Its mission is to promote the use of glass containers, raising awareness of their quality, safety, environmental care, and social impact attributes, highlighting glass as a responsible and sustainable alternative. It seeks to raise awareness about responsible packaging consumption, promoting through various communication channels to end consumers the benefits of glass containers and the positive impact they have on people's quality of life and the care of the planet. This team has worked on generating an extensive permanent, economically viable recycling network that can be applied in every territory with its particular needs and

complexities. Elige Vidrio took on the challenge of creating a sustainable recycling model that could reach every corner of our country through public-private partnerships, with actors such as regional companies, municipalities, small local logistics operators, recycling entrepreneurs, and others, all engaged and aware of the contribution they can make to environmental care. Without their collaboration in this ecosystem, it would not be possible to reach remote areas. During the year, the various activities continued, growing the digital community, strategic alliances, and consolidating the Chile Elige Vidrio recycling network.

An essential feature of glass is its returnability, which allows an average of 35 cycles of useful life of the container before returning to recycling, so the Company continues to promote the circularity of these containers. Returnability in glass provides consumers with benefits such as a lower price, container safety, and a smaller environmental footprint.

In 2025, CristalChile continued to consolidate its commitment to sustainable development as part of its 2030 Sustainability Strategy, whose objective is to position glass containers as the most sustainable packaging in the world—the best on the planet—through the development of the environmental attributes of the product, which are increasingly required by clients, valued by consumers, and consistent with and inspired by the purpose: "We create containers that protect Life." The demands of clients, consumers, and government bodies to make environmental impacts more transparent and to mitigate them mean that the attributes that make the Company's products the best on the market are no longer only quality, safety, food safety, or price, but the environmental impact of each container is today a differentiating attribute and a determining factor in its competitiveness.

Many of CristalChile's clients compete in markets that are demanding in terms of legal and commercial requirements regarding the environmental performance of their products,



and packaging is also relevant to the environmental impact of a packaged product. As a strategic partner of brands that compete in highly developed environments, CristalChile must deliver containers that facilitate entry into markets where environmental impacts are very relevant. Thus, the Sustainability strategy is oriented toward the development of containers with less weight and a higher percentage of recycled glass, low greenhouse gas emissions, and low water consumption, and with a manufacturing process that does not generate waste sent to landfills. The above will have a positive social impact on the Company's stakeholders, fostering the development of an organizational culture of care for life with our clients, consumers, workers, suppliers, the municipalities where industrial activities are carried out, and the country. The 2030 Sustainability Strategy is structured around 4 fundamental pillars: Climate Change, Circular Economy, Green Glass, and Culture of Purpose, which guide management with targets for 2030 and a set of KPIs that are continuously monitored.

Innovation plays a transversal role in the organization, as the success of its management depends on effective collaboration between different areas. All aligned with the Company's strategic objectives, work is carried out together on the management of projects that generate long-term value. The main objectives in 2025 were operational excellence, considering process optimization and efficiency increase, cost reduction, and strengthening sales growth. The Company continued to consolidate a management approach oriented to excellence, focused on guaranteeing the quality of its products, container safety, and the continuous improvement of the customer experience. This commitment was reflected in the implementation of cross-cutting initiatives, with a focus on process standardization, operational stability, and delivery reliability.

On investments, Cristalerías Chile has continued with its long-term investment program, which aims to ensure productive quality, operational continuity, and efficient

supply to clients, in addition to improving the quality of work for employees.

Regarding the 2025 results in the packaging business, operating revenues reached CL\$228,539 million, compared to CL\$235,847 million in 2024, a decrease of CL\$7,308 million. The difference is mainly explained by the recognition in 2024 of insurance compensation for business interruption from the furnace incident that occurred at the end of 2022, in the amount of CL\$10,929 million. Excluding that one-time effect, operating revenues in 2025 are CL\$3,621 million higher than the previous year. This occurs in a challenging context for the sale of containers for the wine industry, where global wine consumption recently reached, in 2024, its lowest level since 1961, according to data from the International Organization of Vine and Wine (OIV), driven by changes in consumption habits, increased competition, and less dynamic markets. Adding to this negative market behavior is a high level of uncertainty generated by tariff policies implemented in several countries, leading several markets to greater caution in purchasing decisions, affecting glass exports.

Gross profit for the period reached CL\$25,589 million compared to CL\$36,431 million the previous year, mainly due to the recognition of the insurance income mentioned above. Excluding the insurance effect in 2024, gross profit increases by CL\$87 million in 2025, where strategic projects to achieve greater production and operational efficiencies partially offset the increase in external warehousing and packaging costs resulting from higher inventory.

The result from operating activities of the glass container business was a profit of CL\$2,473 million in 2025, compared to a profit of CL\$10,693 million the previous year. The variation is mainly due to the recognition of the insurance income already mentioned. Excluding that effect, profit in 2025 is CL\$2,709 million higher than the previous year.

WINE BUSINESS

Viña Santa Rita and its subsidiaries is one of the country's largest wine groups, with a global presence with products in more than 50 countries on five continents and one of the leaders in Chile. It markets a broad portfolio of wines globally recognized for their quality and consistency, with production in Chile and Argentina. Elecmetal participates in the wine industry through the direct and indirect ownership of Sociedad Anónima Viña Santa Rita.

In 2025, the Company celebrated 145 years of history and 45 years under the leadership of the Claro Group. Also this year, Viña Santa Rita was chosen the best winery in the world in the "World's 50 Best Wineries 2025" ranking by Forbes, one of the most influential specialized media in the world. The previous year, Viña Carmen had celebrated the 30th anniversary of the rediscovery of Carmenere in Chile, with the presence of Jean-Michel Boursiquot and the presentation of a special edition of Carmenere wine from Viña Carmen.

Viña Santa Rita was founded in 1880 by Mr. Domingo Fernández Concha in the Alto Jahuel area. From its beginnings, with a modern and innovative vision, Mr. Domingo introduced fine French varieties into the soils of the Maipo River Valley, in addition to hiring outstanding French winemakers, which allowed him to produce wines with techniques and results far superior to those traditionally obtained in Chile.

In 1980, the Claro Group, through Cristalerías Chile and Owens Illinois (USA)—then the world's main glass container producer—acquired part of Viña Santa Rita's assets, including its brands, the Alto Jahuel plant, and 80 hectares. The new owners gave a strong boost to the Company. In the production area, innovative technological processes and winemaking techniques were introduced that, until then, were unknown in the country. In 1982, Viña Santa Rita's commercial area launched the 120 line, which traditionally had consisted of a single product. Three years later, in 1985, the Company began the internationalization process, exporting its products to different markets around the world.

In 1988, the Claro Group took over a large portion of Viña Santa Rita's ownership by acquiring Owens Illinois's stake in the company.

Currently, Viña Santa Rita owns and operates vineyards in Chile and Argentina, as well as its own winemaking cellars and bottling plants in both countries, complemented by a broad global product distribution network. Some long-term leased fields are added to its own vineyards. At year-end, it has 3,267 planted hectares. Viña Santa Rita and its subsidiaries produce quality, distinctive, and unique wines, the result of a continuous focus on terroir, innovation, research, and development, seeking to meet the demands of consumers from different parts of the world.

Viña Santa Rita works with a Vision of "Being a world wine benchmark" and to that end seeks to fulfill its Mission of "Being a benchmark in the sustainable development and growth of winemaking, captivating consumers around the world through the experience, innovation, and quality that distinguish our brands, together with the excellence of our people's work."

Viña Santa Rita and its subsidiaries market Chilean wines under their own brand, in addition to the wines of Viña Carmen, Sur Andino, and Argentine-origin wines under the Doña Paula and Sur Andino Argentina brands. The winery also produces and distributes sparkling wines and markets some Chilean and foreign liquor brands in the country.

The main export markets for Viña Santa Rita and its subsidiaries are Germany, Argentina, Brazil, Canada, China, Colombia, South Korea, Denmark, Ecuador, the United States, Guatemala, England, Ireland, Japan, Mexico, Peru, and Singapore. It is worth noting that Viña Santa Rita is among the top three Chilean wine brands in Brazil, Denmark, the United States, Ireland, and Mexico.

To meet the expectations of its customers in the domestic market, exports, and tourism, the Company manages its processes sustainably, ensuring the quality and safety of products and services, with responsible communication in advertising and marketing.

This direction reaffirms the winemaking tradition built over generations and a legacy expressed in the quality of the wines, its bond with the territory, and its responsibility, projecting its development with a long-term vision.

In order to consolidate the commercial strategy and strengthen the presence of its brands in the different markets, in 2025 the Company carried out campaigns, activations, launches, and marketing plans, along with cross-cutting programs such as the Embassies Plan, with the aim of increasing visibility, reinforcing the value proposition, and generating closer engagement with customers and consumers.

The year continued with the important innovation and development work that is part of the strategy and organizational culture. Progress was made in the development of new products, incorporating new categories and formats that expand consumption options and explore lower-alcohol and dealcoholized alternatives—proposals aligned with new consumption trends and industry evolution. An example is the new offerings under the 120 brand, 120 Sabores, which are ready-to-serve cocktail alternatives that combine freshness and tradition with lower alcohol content and natural fruit flavors: Melvin, Peach Punch, Strawberry, Sangria, and Terremoto, as well as the new 120 ZERO product.

In a scenario where the environment is becoming increasingly relevant, Viña Santa Rita and its subsidiaries have made sustainable growth the basis of their business strategy, with a commitment to responsible and sustainable practices at every stage of the value chain. Based on the work and products of Viña Santa Rita and its subsidiaries, and as in previous years, in 2025 important recognitions were obtained in Chile and abroad, consolidating a sustainable and forward-looking organization.

Particularly noteworthy is Viña Santa Rita's wine tourism offering in Alto Jahuel, which promotes heritage

preservation, community participation, and local development, and which has been widely recognized. Hotel Casa Real was distinguished for the third consecutive year in the Condé Nast Traveler Reader's Choice Awards 2025, ranking among the six best hotels in South America and second in Chile. It also received the Traveler Award from Booking.com and was included in Travel + Leisure 500. Also this year, Viña Santa Rita received the Premium Drink of the Year award at the Positive Luxury Awards 2025, organized by Positive Luxury, an entity specialized in sustainability for high-end brands. This award recognizes companies in the beverage industry that stand out for their sustainability performance, integrating operational excellence with environmental and social commitment. These recognitions are in addition to the fact that the previous year the World Tourism Organization had distinguished Viña Santa Rita as the "Best Responsible Wine Tourism Experience." For its part, Doña Paula in Argentina was distinguished with International Gold in the Sustainable Practices category of Best of Wine Tourism, recognizing a wine management model in which science, nature, and the bond with the community are coherently integrated. This recognition consolidates Doña Paula as a benchmark in sustainability applied to wine tourism and the production of origin-based wines.

Many of the Company's wines were also awarded during the year. Among many highlights, Casa Real 2022 scored 98/97/96 points, was chosen the best red wine of Chile by Susie and Peter Richards MW, received the Editor's Choice distinction from Wine Enthusiast, and was highlighted among the wines of the year by Tim Atkin MW. Floresta Sauvignon Blanc, 2023 vintage, was chosen the best Sauvignon Blanc in South America by Decanter and distinguished as "White Wine Discovery of the Year" by Tim Atkin, being also highlighted among the Wines of the Year. Pewën de Apalta 2023 won the "Master Medal" at The Global Carmenère Masters of The Drinks Business, being recognized as the best Carmenère in the world. This wine, 2024 vintage, was also chosen as the best Carmenère in Chile for the fifth year

by Descorchados. Gran Chiriquí, 2023 vintage, the new premium chardonnay, scored 97 points and was recognized as Wine Revelation by the Descorchados guide. Carmen DO Florillon #6, 2023 vintage, was chosen the white wine of Chile by Decanter. Carmen DO Loma Seca, 2023 vintage, scored 95 points from James Suckling, the highest score ever given by the critic to a Cinsault. Carmen DO, 2022 vintage, ranked #32 in James Suckling's top 100 wines of Chile ranking, and Carmen VIGNO, 2023 vintage, ranked #17

in the same ranking and was also distinguished as a Hidden Gem by Wine Enthusiast. Doña Paula Selección de Bodega, 2022 vintage, ranked #32 in James Suckling's top 100 wines of Argentina ranking and scored 98 points in Descorchados, placing it in the Top Ten of Argentina's red wines.

On a separate note, Teresita Ovalle, winemaker for Floresta, was highlighted by La CAV as one of the "Figures with a Future," a recognition that highlights her winemaking





contribution and her projection within the new generation of professionals in the industry. Relatedly, Floresta was chosen as the best wine line in Chile by Alistair Cooper MW, who stated: "It offers a splendid X-ray of some of Chile's best terroirs and never fails to impress."

In terms of investments, Viña Santa Rita invested US\$2.8 million, mainly in winemaking areas and operations, continuing with its long-term investment plan with the objective of supporting the strategic plan aimed at improving the efficiency and productivity of processes, automating tasks, and improving water supply, focusing on premium and ultra-premium wines. Regarding the environment, the capacity of the industrial liquid waste (RILES) treatment plants in Palmilla was expanded. In addition, Doña Paula's wine tourism proposition in Argentina has been consolidating, with the aim of progressing toward leadership similar to that achieved in Chile.

In Chile, the main competitors are Viña Concha y Toro S.A., VSPT Wine Group, Viña Montes, and Viña Luis Felipe Edwards Ltda.

In terms of period results, Viña Santa Rita and its subsidiaries recorded sales revenues of CL\$157,009 million in 2025, 1.6% lower than the previous year (CL\$159,637 million), comprising wine sales in export and domestic markets, and sales of liquors and others. In the export market from Chile, revenues in Chilean pesos decreased by CL\$2,888 million, representing a 4.3% decline from the previous year. This result reflects a 4.3% decrease in volume sold, mainly due to lower shipments to markets such as Latin America, the United States, England, Japan, Germany, and China. In the Chilean local market, revenues decreased by CL\$3,157 million, representing a 5.3% drop versus 2024. This variation is explained mainly by a 2.6% decrease in average price and a 2.8% decrease in volume sold. In the business in Argentina, revenues in Chilean pesos decreased by CL\$2,043 million, representing a significant decrease of 15.9% compared to the previous year. This variation is

explained by a 19.7% decrease in volume sold, partially offset by a 4.6% increase in average price. On the other hand, bulk wine, grape, and other sales revenues increased by CL\$4,516 million from the previous year, representing a 30% increase, and the tourism area achieved historic results in 2025, with a 19% increase in revenues compared to 2024.

Gross profit was CL\$47,877 million, compared with a gross profit of CL\$55,066 million in 2024, and the variation is mainly explained by a CL\$4,883 million decrease in domestic market gross margin due to the lower average price mentioned above, and a 7.0% higher cost per liter, mainly from a higher cost of family wines. To the above is added a CL\$2,849 million decrease in the gross margin of Chile's export market, due to a 4.6% higher cost per liter associated with the mix of products sold.

Other Gains reached CL\$4,460 million, compared with CL\$13,509 million in 2024, due mainly to gains obtained from the sale of fixed assets of CL\$12,059 million in 2024.

Operating result in 2025 reached CL\$306 million in profit, compared with CL\$16,589 million in profit in 2024. This decrease of CL\$16,283 million is mainly explained by gains obtained in 2024 from the sale of fixed assets of CL\$12,059 million, followed by a decline in margin, both in Chile's exports and in the domestic market.

Complete information on the regulated entities relating to subsidiaries Cristalerías de Chile S.A. and S.A. Viña Santa Rita is presented in their respective comprehensive annual reports.

COMMUNICATIONS BUSINESSES

The Company has participated since 1989 in the media and communications area through Cristalerías de Chile S.A., which through its subsidiary Ediciones Chiloé S.A. (owner of Ediciones Financieras S.A.) is present in the press and publishing businesses as Grupo DF, through “Diario Financiero,” “ED,” and others.

2025 was a very positive year for Grupo DF and for Diario Financiero in particular. A leap forward in relevance and positioning has occurred thanks to the prestige of its content and growth in audiences and subscriptions in recent years across various platforms, both print and digital. Its coverage of current events, especially in the business and economic industry, has enabled clear differentiation.

As part of an innovation strategy, the Saturday and Sunday edition Señal DF has been consolidated, quickly establishing itself with readers and achieving resounding commercial success. Other important milestones were the standout DF-side events: the Economic Seminar, Mas Pitch, and the launch of Mining Mas Pitch.

Regarding the businesses, in a very challenging media industry context with a complex 2025 for the advertising industry, Grupo DF was able to increase total revenue and achieved significant growth in subscription monetization, mainly explained by digital subscriptions. Advertising also rose, notably in print advertising and the new Señal DF Saturday and Sunday newspaper mentioned above.

Given the reality that media in Chile and around the world are facing, Grupo DF’s result is showing a business model that is innovative, sustainable, and recognized thanks to high-perceived-value content and developments.

POWER GENERATION BUSINESS

As part of a commitment to a sustainable value chain, Elecmetal participates, through its subsidiary Cristalerías de Chile, in the renewable energy business through its subsidiary Taguavento. The latter is in turn the controller of the Las Peñas Wind Farm (“ELP”) located in the municipality of Arauco, Region VIII of Bio Bio, which has four wind turbines totaling 8.4 MW of capacity injected into the National Electric System (SEN).

The past year has been one of consolidation for ELP, with substantial improvement in its operating indicators, reaching real availability above 96% and an extraordinary capacity factor of 46.7%, which makes it once again the best-performing wind farm in the National Electric System (SEN). In a context where the renewable energy industry has experienced significant regulatory, normative, and technological difficulties, ELP consolidates itself in a niche of significant long-term value. First, it generates green energy in the nighttime period, counter-cyclical to solar projects, which is when the SEN requires and will require energy at a higher price, without needing subsidies or regulatory support. Second, it has continuously differentiated itself relative to its peers, consolidating levels of operational and productive efficiency that are a benchmark in the industry. Third, it is a strategic green energy project with IREC attributes that Elecmetal itself uses to cover the emissions of its metallurgical business in Chile.

As part of a commitment to Sustainability, Elecmetal—beyond purchasing IREC attributes—consolidates through its indirect subsidiary ELP a model that directly invests in certifying the sustainability attribute of the energy consumed and in generating it from renewable sources. This allows it to operate in a Scope 2 zero-CO2 emission chain in Chile through 50% of the certified electricity consumption for the Rancagua Plant and the same amount generated by ELP.



6.2 Stakeholders

At the Group level, there is a Sustainability Committee in which all the metallurgical, packaging, wine, communications, and power generation businesses participate. This committee meets periodically and is responsible for coordination among the businesses, the exchange of best practices, and monitoring the definition, scope, and development of the commitments.

At Elecmetal, people are a key stakeholder. For this reason, in the Metallurgical Business, the relationship with employees is addressed as a strategic pillar of the Sustainability strategy, through the "Our People" pillar. Customers, suppliers, and communities are within the scope of the "Value Creation Connections" pillar. All this is based on a comprehensive governance that naturally accommodates the evolution of the business, allowing effective management of these stakeholder groups.

As part of the Sustainability strategy, Elecmetal has identified and systematized its different main stakeholders, with and toward whom actions are managed to develop and consolidate a direct, positive, and effective relationship from each business as appropriate. Each of the parties interested in the Company's performance has interests and concerns, primarily associated with the impacts and risks of each operation and how these may affect and/or benefit their wellbeing and the type of relationship existing with the Company, which directly translates into Elecmetal's material topics. For this reason, it is essential for Elecmetal to actively listen, as well as engage with its environment, to develop specific actions that mitigate or add value, as the case may be, with each identified stakeholder, in order to consolidate proper functioning and advancement, always adding value.

The Company addresses the concerns of its stakeholders, considers their priorities and context, and to listen to them it has the whistleblower and contact channel on its website, complaint mailbox, and open-door policy. It also has various means of communication, internal and external, such as communications through newsletters, annual reports, sustainability reports, website, articles in print media, and social media.

The stakeholder engagement strategy is deployed transversally across the Company, establishing objectives, commitments, methods, frequency, relevant topics, and areas responsible for monitoring the fulfillment of those commitments and objectives, identifying gaps to improve, learnings, and management opportunities to achieve greater positive impact. Thus, some senior executives have been part of panels, juries, and debates in public-private and academic activities. It is also worth noting that some union leaders have participated in specific training courses, as have other employees in academic training courses.

ME Elecmetal understands Materiality as the identification of the main topics that inspire its sustainability management, which arise directly from the inventory of risks and impacts that could negatively affect its stakeholders and must be mitigated, as well as those that add value to the same groups, which must be enhanced. Along these lines, during 2025 the Company has continued to work with the consultancy Gestión Social to promote and consolidate the metallurgical business's commitment to sustainability, focusing on stakeholders and the execution of its Sustainability strategy. Below are the main stakeholders:

Investors and others

Shareholders, banks, bondholders.

Regulator, financial evaluators, risk rating agencies.

Strategic partners and potential partners.

Employees

All direct and indirect workers (own plants, service centers, offices) and their families.

Unions.

Potential employees.

Communities

Neighbors and neighborhood associations near the facilities.

Organizations and institutions, governmental entities (authorities and others), and charitable foundations and institutions supporting education and other intermediary bodies.

Universities, academics, research centers, and public-private bodies.

Suppliers

Suppliers of raw materials (scrap, ferroalloys, sand, energy, and others), equipment, and others.

Contractors of permanent services (cleaning, food, security, and others) and contractors of specific services (services, transportation, and others).

Small, medium, and large companies.

Customers

Mainly large mining clients.

Media

Public and private.

Associations, Trade Groups, and the Business World

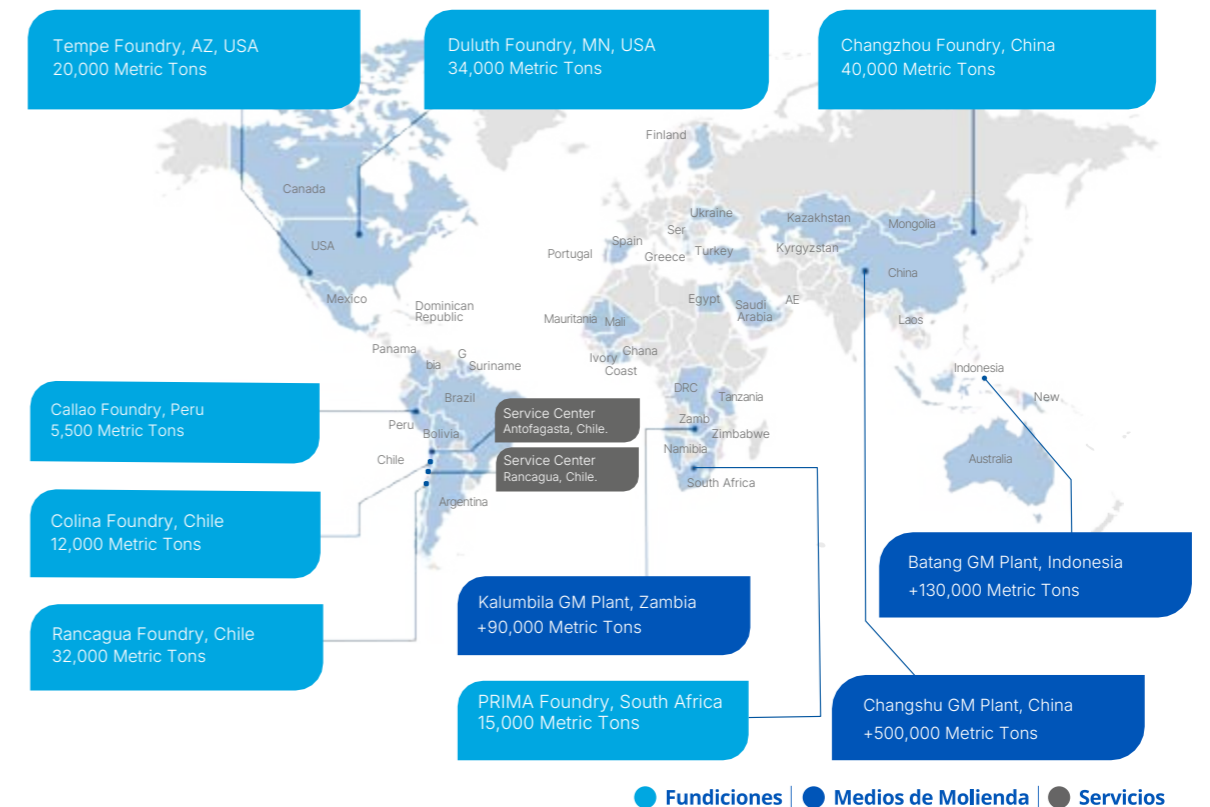
SOFOFA, APRIMIN, ASIMET, Fundación Chilena del Pacífico, AmCham, Chilean-South African Chamber, Fundación Carlos Vial Espantoso, Fundación Generación Empresarial, ICARE, and USEC.

6.3 Properties, Facilities and Offices

MANUFACTURING PLANTS:

Country	Type of Property	Owned/Joint Venture/Leased	Main Characteristics	Location
Chile	Rancagua Plant (Fundición Talleres Ltda.): foundry and offices	Owned	Total approximate area of 94,000 m ² of land and 42,500 m ² built. Total capacity of 32,000 tons per year. ISO 9001:2015, ISO 14001:2015, ISO 45001:2018, ISO 50001:2018 certified.	Av. Estación 01200, Rancagua.
United States	Duluth Plant (ME Global Inc.): foundry and offices	Owned	Total approximate area of 192,400 m ² of land and 29,700 m ² built. Total capacity of 34,000 tons per year. ISO 9001:2015, ISO 14001:2015 certified.	200 East Carterett Street, Duluth, Minnesota 55808.
United States	Tempe Plant (ME Global Inc.): foundry and offices	Owned	Total approximate area of 120,500 m ² of land and 25,300 m ² built. Total capacity of 20,000 tons per year. ISO 9001:2015, ISO 14001:2015, ISO 14064-1:2018 certified.	5857 South Kyrene Road, Tempe, Arizona.
China	Changzhou Plant (ME Elecmetal (China) Co., Ltd.): foundry and offices	Owned	Total approximate area of 66,000 m ² of land and 42,710 m ² built. By the end of 2026, once the ongoing capacity expansion project is completed, the plant will have a total production capacity of 40,000 tons per year. ISO 9001:2015, ISO 14001:2015, ISO 45001:2018 certified.	31 Donggang 2nd Road, Changzhou.
Peru	Callao Plant (ME Elecmetal Comercial Perú S.A.C.): foundry and offices	Owned	Total approximate area of 18,000 m ² of land and 7,000 m ² built. Total capacity of 5,500 tons per year. ISO 9001:2015, ISO 14001:2015, ISO 45001:2018 certified.	Calle Nueva N° 222, Urbanización Industrial Oquendo, Callao, Lima.
South Africa	South Africa Plant (ME Elecmetal South Africa (PTY) LTD): foundry and offices	Owned	Total approximate area of 40,000 m ² of land. Total capacity of 15,000 tons per year.	28 Lincoln Road, Benoni, 1501, Johannesburg.

Country	Type of Property	Owned/Joint Venture/Leased	Main Characteristics	Location
China	Changshu Plant (ME Long Teng Grinding Media (Changshu) Co., Ltd.): Grinding media and offices	50%/50% Joint Venture	Partner: Longteng Special Steel Co., Ltd. Capacity: 500,000 tons per year.	No. 56 Longteng Rd, Tonggang Industrial District, Changshu, Jiangsu.
Indonesia	Batang Plant (PT Elecmetal Long Teng Indonesia): Grinding media and offices	50%/50% Joint Venture	Partner: Longteng Special Steel Co., Ltd. Capacity: 130,000 tons per year.	Grand Batang City KITB F 07, Batang, Central Java.
Zambia	Kalumbila Plant (ME Long Teng Grinding Media (Zambia) Ltd): Grinding media and offices	50%/50% Joint Venture	Partner: Longteng Special Steel Co., Ltd. Capacity: 100,000 tons per year.	Industrial Park, Kalumbila District, NW Province.



OFFICES:

Country	Type of Property	Owned/Joint Venture/Leased	Location
Chile	Offices	Owned	Hendaya 60, of. 1502, Las Condes, Santiago
Chile	Offices	Leased	Av. Andrés Bello 2233, Pisos 6, 11 y 12, Providencia, Santiago
United States	Offices	Leased	3901 University Avenue NE, Minneapolis, MN. 55421.
Peru	Offices	Leased	Av. Manuel Olguín 211, Santiago de Surco, Lima, Perú
Zambia	Offices	Leased	N°1 Chila Road, Woodlands, Lusaka
Argentina	Offices	Leased	Posada 1540, Buenos Aires
Australia	Offices	Leased	Level 25, 108 Georges Terrace, Perth
Mongolia	Offices	Leased	Suite 306, 1st Khoroo Chandmani Tuv Building, Ulaanbaatar
Indonesia	Offices	Leased	Cibis Nine Building , Jl.TB Simatupang No. 2, Cilandak, Jakarta
Kazakhstan	Offices	Leased	Astana, Mangilik EI 55/22, 3 floor, Workplace 322, postal code Z05T3F5

6.4 Subsidiaries, Related Companies, and Investments in Other Companies

6.4.1 Subsidiaries and Affiliates

SUBSIDIARIES

Name	Tax ID	Address	Type of Company	Issued Capital (ThCh\$)	Equity (ThCh\$)	Corporate Purpose	Chairman	Vice Chairman	Directors	Chief Executive Officer	Direct and Indirect Ownership	Investment as % of Total Assets (ThCh\$)	Commercial Relations	Nature of Acts and Contracts
Hendaya S.A.	83.032.100-4	Hendaya 60, Office 1502, Las Condes, Santiago, Chile	Closely-held Corporation	2,626,890	123,048,266	Research consulting activities and provision of administration and data processing services	Cristóbal Eyzaguirre Baeza (1)	N/A	Alfonso Swett Saavedra (1) José Ignacio Figueroa Elgueta (1) Patricio García Domínguez Rolando Medeiros Soux	Luis Grez Jordán	99.99% (no changes)	12.60%	Provision of services	N/A
Cristalerías de Chile S.A.	90.331.000-6	José Luis Caro 501, Padre Hurtado, Santiago, Chile	Publicly-Traded Corporation	81,020,002	411,095,219	Manufacture of glass containers and investments in companies	Baltazar Sánchez Guzmán (1)	Cristóbal Eyzaguirre Baeza (1)	José Miguel Sánchez Erle Abel Bouchon Silva José Ignacio Figueroa Elgueta (1) Fernando Franke García (1) Fernando Izquierdo Etchebarne Sebastián Swett Opazo Alfonso Swett Saavedra (1) Alfonso Marquez de la Plata Cortés	Eduardo Carvallo Infante	53.56% (no changes)	18.53%	N/A	N/A
Inversiones Elecmetal Ltda.	99.506.820-6	Hendaya 60, Floor 15, Las Condes, Santiago, Chile	Limited Liability Company	9,063,135	327,873,730	Investments	Rolando Medeiros Soux	Baltazar Sánchez Guzmán (1)	Eugenio Arteaga Infante (2) Eduardo Muñoz Huerta (2) José Pablo Domínguez Bustamante (2)	Eugenio Arteaga Infante (2)	100% (no changes)	34.50%	N/A	N/A
Fundición Talleres Ltda.	99.532.410-5	Av. Estación 01200, Rancagua, Chile	Limited Liability Company	13,559,780	67,794,829	Manufacture and marketing of steel spare parts	Rolando Medeiros Soux	N/A	Eugenio Arteaga Infante (2) Eduardo Muñoz Huerta (2) José Pablo Domínguez Bustamante (2)	José Pablo Domínguez Bustamante (2)	100% (no changes)	7.13%	Marketing of products and provision of services	N/A
ME Global Inc.	62-1870545	3901 University Avenue NE, Minneapolis, MN 55421, USA	Closely-held Corporation	9,071,300	136,083,430	Manufacture and marketing of steel spare parts	Rolando Medeiros Soux	N/A	Jaime Claro Valdés Eugenio Arteaga Infante (2) Eduardo Muñoz Huerta (2) Baltazar Sánchez Guzmán (1)	Ted Angelo	100% (no changes)	14.32%	N/A	N/A
ME Elecmetal (China) Co., Ltd.	9132041105025165X1	31 Donggang 2nd Road, Changzhou.	Wholly Foreign-Owned Enterprise	36,738,765	62,112,099	Manufacture and marketing of steel spare parts	Rolando Medeiros Soux	N/A	Eugenio Arteaga Infante (2) Eduardo Muñoz Huerta (2) José Pablo Domínguez Bustamante (2)	Frank Xu	100% (no changes)	6.54%	Marketing of products and provision of services	N/A

Name	Tax ID	Address	Type of Company	Issued Capital (ThCh\$)	Equity (ThCh\$)	Corporate Purpose	Chairman	Vice Chairman	Directors	Chief Executive Officer	Direct and Indirect Ownership	Investment as % of Total Assets (ThCh\$)	Commercial Relations	Nature of Acts and Contracts
ME Elecmetal (China) Trading Co., Ltd.	91320411MAE53JCF4J	No. 31, Donggang 2nd Road, Changzhou.	Domestic Enterprise	63,109	386,843	Marketing of products and raw materials	Rolando Medeiros Soux	N/A	Eugenio Arteaga Infante (2) Eduardo Muñoz Huerta (2) José Pablo Domínguez Bustamante (2)	Frank Xu	100% (no changes)	0.04%	Marketing of products, raw materials, and provision of services	N/A
ME Elecmetal South Africa (PTY) LTD	2024/417412/07	28 Lincoln Road, Benoni, 1501, Johannesburg	Limited Liability Company	11,156,317	10,801,625	Manufacture and marketing of steel spare parts	N/A	N/A	Nicolás Cuevas Ossandón (2) Eduardo Muñoz Huerta (2)	Eduardo Muñoz Huerta (2)	100% (New subsidiary 2024)	1.17%	N/A	N/A
Primco Investment Pty Ltd.	Registration No. 2018/196579/07	28 Lincoln Road, Benoni, 1501, Johannesburg	Limited Liability Company	3,807	7,619,101	Manufacture and marketing of steel spare parts	N/A	N/A	Eugenio Arteaga Infante (2) Eduardo Muñoz Huerta (2) Rolando Medeiros Soux	William Leslie Price	95% (New subsidiary 2024)	0.72%	Marketing of products and provision of services	N/A
ME Hong Kong Trading Co. Limited	CN1520351	15th Floor, Tower One, Lippo Centre, 89 Queensway, Admiralty, Hong Kong.	Limited Liability Company	12	102,596	Commercial Representation and Marketing	Rolando Medeiros Soux	N/A	Eugenio Arteaga Infante (2) Nicolás Cuevas Ossandón (2)	N/A	100% (no changes)	0.01%	Marketing of products and provision of services	N/A
ME Elecmetal Comercial Perú S.A.C.	RUC20545481333	Av. La Encalada 1257, Office 503, Santiago de Surco. Centro Empresarial La Encalada, Lima, Peru	Closely-held Corporation	11,258,849	11,654,724	Commercial Representation and Marketing	N/A	N/A	N/A	José Pablo Domínguez Bustamante (2)	100% (no changes)	1.23%	Marketing of products and provision of services	N/A
Fundición Ventanilla Limitada	RUC20100014808	Calle Nueve No. 222, Urbanización Industrial Oquendo, Callao, Lima	Limited Liability Company	6,839,781	0	Manufacture and marketing of steel spare parts.	Rolando Medeiros Soux	N/A	Eugenio Arteaga Infante (2) José Pablo Domínguez Bustamante (2) Miroslav Jiras Sponza	José Pablo Domínguez Bustamante (2)	80% (New subsidiary 2024)	0.62%	Marketing of products and provision of services	N/A
ME Elecmetal Ghana Limited	TIN C0028609786	No. 4, Adabraka, Momotse Street, Accra, Ghana	Limited Liability Company	0	0	Commercial Representation	N/A	N/A	Angela Gyasi Eugenio Arteaga Infante (2) Nicolás Cuevas Ossandón (2)	N/A	100% (no changes)	0.00%	Marketing of products and provision of services	N/A
ME Elecmetal Brasil Ltda	CNPJ 13.492.664/0001-67	Av. do Contorno 6594, Floors 7, 16 and 17, Savassi, Belo Horizonte, MS, 30.110-044	Limited Liability Company	16,526	15,515	Commercial Representation	N/A	N/A	N/A	Julio Pastén (3)	100% (no changes)	0.00%	Marketing of products and provision of services	N/A

Name	Tax ID	Address	Type of Company	Issued Capital (ThCh\$)	Equity (ThCh\$)	Corporate Purpose	Chairman	Vice Chairman	Directors	Chief Executive Officer	Direct and Indirect Ownership	Investment as % of Total Assets (ThCh\$)	Commercial Relations	Nature of Acts and Contracts
ME MNG LLC (Mongolia)	TP 5793068	Suite 306, 1st Khoroo Chandmani Tuv Building, Ulaanbaatar, Mongolia	Limited Liability Company	46,544	258,908	Commercial Representation	N/A	N/A	Eduardo Muñoz Huerta (2) Eugenio Arteaga Infante (2) Nicolás Cuevas Ossandón (2)	Andrei Makovetski (3)	100% (no changes)	0.03%	Marketing of products and provision of services	N/A
ME Elecmetal Australia Pty Ltd.	ABN 46 167 574 478	Level 25, 108 Georges Terrace, Perth	Limited Liability Company	62	1,110,843	Commercial Representation and Marketing	Nicolás Cuevas Ossandón (2)		Eduardo Muñoz Huerta (2) Eugenio Arteaga Infante (2) Robert Mayberry	Robert Mayberry (3)	100% (no changes)	0.12%	Marketing of products and provision of services	N/A
ME Elecmetal Canadá Ltd.	BN 79140 0294 RC0001	3901 University Avenue NE, Minneapolis, MN. 55421.	Limited Liability Company	21,618	3,058,700	Commercial Representation	Eduardo Muñoz Huerta (2)	N/A	Eugenio Arteaga Infante (2) Jean Hebert Ted Angelo	Jean Hebert (3)	100% (no changes)	0.32%	Marketing of products and provision of services	N/A
ME Elecmetal Panama, S.A.	RUC 144711617-2-2021	Calle el puerto bariada las mercedes 4239, Coclé, Aguadulce, Pocrí	Closely-held Corporation	8,229	30,851	Commercial Representation	Eduardo Muñoz Huerta (2)	N/A	Eugenio Arteaga Infante (2) Nicolás Cuevas Ossandón (2)	Eduardo Muñoz Huerta (2)	100% (no changes)	0.00%	Provision of services	N/A
Soc. Com. ME Elecmetal México S de RL de CV	RFC CME1708231C8	Jacobo Callot 34, Interior 301, Ciudad de México	Variable Capital Limited Liability Company	481	(1,351,644)	Commercial Representation and Marketing	N/A	N/A	José Pablo Domínguez Bustamante (2)(3) Nicolás Cuevas Ossandón (2)(3) Roberto Lecaros Villarroel (2)(3)	N/A	100% (no changes)	0.00%	Marketing of products and provision of services	N/A
Industria de Aceros Especiales S.A.	92.892.000-3	Carlos Sage 96, Quinta Normal, Santiago, Chile	Closely-held Corporation	1,092	288	Basic iron and steel industries	Jaime Claro Valdés	N/A	Pedro Jullian Sánchez Rolando Medeiros Soux	Rolando Medeiros Soux	99.87% (no changes)	0.00%	N/A	N/A
Bayona S.A.	86.755.600-1	Hendaya 60, Piso 15, Las Condes, Santiago, Chile	Closely-held Corporation	85,340,898	80,533,011	Investments	Juan Antonio Álvarez Avendaño (†)	N/A	Juan Antonio Álvarez Avendaño (†) Baltazar Sánchez Guzmán (1) Rolando Medeiros Soux Matías Concha Berthet	Luis Grez Jordán	100% (no changes)	8.47%	N/A	N/A

Name	Tax ID	Address	Type of Company	Issued Capital (ThCh\$)	Equity (ThCh\$)	Corporate Purpose	Chairman	Vice Chairman	Directors	Chief Executive Officer	Direct and Indirect Ownership	Investment as % of Total Assets (ThCh\$)	Commercial Relations	Nature of Acts and Contracts
S.A. Viña Santa Rita	86.547.900-K	Apoquindo N°3669, Piso 6, Las Condes, Santiago, Chile	Publicly-Traded Corporation	62,854	204,791,088	Production and marketing of wines	Baltazar Sánchez Guzmán (1)	Cristóbal Eyzaguirre Baeza (1)	Constanza Cea Sánchez José Ignacio Figueroa Elgueta (1) Andrés Navarro Betteley Pedro Ovalle Vial Alfonso Swett Saavedra (1)	Javier Bitar Hirmas	57.88% (no changes)	12.47%	N/A	N/A
Málaga Ltda.	86.251.100-K	José Luis Caró 501, Padre Hurtado, Santiago, Chile	Limited Liability Company	10,000	(35,497)	Real estate construction and investments	Baltazar Sánchez Guzmán (1)	N/A	Rolando Medeiros Soux Eugenio Arteaga Infante (2) Luis Grez Jordán Juan Antonio Álvarez Avendaño (t)	N/A	100% (no changes)	0.00%	N/A	N/A
Serv. Compartidos Tichel Ltda.	76.101.694-6	Av. Apoquindo 3669, Oficina 302, Las Condes, Santiago, Chile.	Limited Liability Company	60,000	478,074	IT consulting and computer facilities management activities	Nicolás Cuevas Ossandón (2)	N/A	Daniela Gulber Herrera Javier Cavagnaro Infante Juan Carlos Bull Soruco Luis Grez Jordán Ignacio Almarza Carvajal	Fernando Santos De La Fuente	100% (no changes)	0.05%	IT support.	N/A

(1) Elecmetal Director

(2) Elecmetal Executive

(3) Administrator or legal representative

For more details on the activities of Cristalerías de Chile and its subsidiaries, see the Cristalerías de Chile Annual Report.

For more details on the activities of Viña Santa Rita and its subsidiaries, see the Santa Rita Annual Report.

AFFILIATES

Name	Tax ID	Address	Type of Company	Issued Capital (ThCh\$)	Equity (ThCh\$)	Corporate Purpose	Chairman	Vice Chairman	Directors	Chief Executive Officer	Direct and Indirect Ownership	Investment as % of Total Assets (ThCh\$)	Commercial Relations	Nature of Acts and Contracts
ME Long Teng Grinding Media (Zambia) Limited	Registration No. 120160005351	Plot 6061, Chitemene Road, Northmead, Lusaka	Limited Liability Company	18,142,600	40,481,843	Manufacture and marketing of grinding balls for clients in Africa	N/A	N/A	Bingyuan Ji Choolwe Hakalima Isikanda Wamulwange Kennedy Katongo Rabecca Ndalamera Rolando Medeiros Soux Shawn Xu Zen Xu (2)	N/A	50% (no changes)	1.06%	Marketing of products and provision of services	N/A
ME Long Teng Grinding Media (Changshu) Co., Ltd.	Registration No. 320581400010615	No. 56 Longteng Rd, Tonggang Industrial District, Meili Town, Changshu, Jiangsu, China.	Limited Liability Company	58,604,785	89,822,656	Manufacture and marketing of grinding balls	Bingyuan Ji	Rolando Medeiros Soux	Eduardo Muñoz Huerta (2) Eugenio Arteaga Infante (2) Shawn Xu Victor Lu Zen Xu (2)	N/A	50% (no changes)	2.36%	Marketing of products and provision of services	N/A
Esco Elecmetal Fundación Ltda.	76.902.190-6	Bayona 600, Colina, Santiago, Chile.	Limited Liability Company	27,211,000	43,273,905	Manufacture and marketing of steel spare parts	N/A	N/A	José Pablo Domínguez Bustamante (2) Dan Kearsley Raoul Meunier Artigas Greg Esau	Ramón Alarcón Arias (3)	50% (no changes)	1.14%	Marketing of products and provision of services	N/A
PE Elecmetal Longteng Indonesia	NIB No. 0407240120906	Kavling F-07, Kedawung, Batang, Indonesia	Limited Liability Company	545,300	16,328,340	Manufacture and marketing of grinding balls	Bingyuan Ji	Rolando Medeiros Soux	Eugenio Arteaga Zhenyu Xu Sheng Xu Erping Lu	N/A	50.00%	0.43%	Product marketing and services provision	N/A
ME Long Teng Kazakhstan Limited	ID No. 250640900495	Mangilik EI 55/22, Office 322, Astana, Kazakhstan	Limited Liability Company	8,164	8,164	Investments	N/A	N/A	Eugenio Arteaga Zhenyu Xu Sheng Xu Erping Lu	Eugenio Arteaga	50%	0.00%	Product marketing and services provision	N/A
ME Long Teng Grinding Media Limited Liability Partnership	BIN 250740021830	NP 18, Koshkarbayev Av., Building 10/1, Astana, Kazakhstan	Limited Liability Company	726	726	Manufacture and marketing of grinding balls	N/A	N/A	Eugenio Arteaga Zhenyu Xu Sheng Xu Erping Lu	Zhenyu Xu	50%	0.00%	Product marketing and services provision	N/A

6.4.2 Investments in Other Companies

SCHEMATIC TABLE OF OWNERSHIP RELATIONSHIPS

Issuing Company	Elecmetal	Hendaya	Inversiones	Cristalerías	Bayona	Ediciones Chiloé S.A.	Viña Santa Rita	Cristalchile Inversiones	Viña Carmen	Fundición Talleres	ME Elecmetal Comercial Perú	Viña Centenaria	Sur Andino
Hendaya S.A.	99.99%												
Cristalerías de Chile S.A.	34.03%	10.30%			9.24%								
Inversiones Elecmetal Ltda.	99.99%	0.01%											
Fundición Talleres Ltda.	98.00%	2.00%											
Esco Elecmetal Fundación Ltda.	50.00%												
ME Global Inc.			99.90%		0.10%								
ME Long Teng Grinding Media (Changshu) Co., Ltd.			50.00%										
ME Elecmetal (China) Co., Ltd.			100.00%										
ME Elecmetal (China) Trading Co., Ltd.			100.00%										
ME Elecmetal South Africa (PTY) LTD			100.00%										
Primco Investment Pty Ltd. *			95.00%										
ME Hong Kong Trading Co. Limited		1.00%	99.00%										
ME Elecmetal Comercial Perú S.A.C.	0.00%		96.30%							3.69%			
Fundición Ventanilla Limitada											80.00%		
ME Elecmetal Ghana Limited			100.00%										
ME Elecmetal Brasil Ltda	0.10%									99.90%			
ME MNG LLC (Mongolia)			100.00%										
ME Elecmetal Australia Pty Ltd.			100.00%										
ME Long Teng Grinding Media (Zambia) Limited *			50.00%										
PE Elecmetal Longteng Indonesia			50.00%										
ME Long Teng Kazakhstan Limited			50.00%										
ME Long Teng Grinding Media Limited Liability Partnership			50.00%										

Issuing Company	Elecmetal	Hendaya	Inversiones	Cristalerías	Bayona	Ediciones Chiloé S.A.	Viña Santa Rita	Cristalchile Inversiones	Viña Carmen	Fundición Talleres	ME Elecmetal Comercial Perú	Viña Centenaria	Sur Andino
ME Elecmetal Canadá Ltd.			100.00%										
ME Elecmetal Panama, S.A.			100.00%										
Soc. Com. ME Elecmetal México S de RL de CV		0.01%	99.99%										
Industria de Aceros Especiales S.A.	99.87%												
Bayona S.A.	4.06%	95.94%											
S.A. Viña Santa Rita	1.92%			60.56%	23.52%								
Cristalchile Inversiones S.A.				99.99%									
Málaga Ltda.		20.00%			80.00%								
Ediciones Chiloé S.A.		0.01%		99.99%									
Ediciones Financieras S.A.		0.37%				98.87%							
Capacitación y Conferencias Ediciones Financieras Limitada *		0.37%				98.88%							
Viña Los Vascos S.A.							43.00%						
Viña Carmen S.A.							99.97%						
Viña Centenaria S.A.							99.00%		1.00%				
Distribuidora Santa Rita Ltda. *							100.00%						
Rayén Curá S.A.I.C.								40.00%					
Viña Doña Paula S.A.												0.03%	99.96%
Sur Andino S.A.							0.10%		99.90%				
Serv. Compartidos Ticel Ltda.	20.00%	20.00%		20.00%			20.00%			20.00%			
Nativa Eco Wines S.A.							99.00%		1.00%				
Sur Andino Argentina S.A									96.70%			3.30%	
Taguavento S.P.A				100.00%									
Parque Eólico Las Peñas SpA *				82.65%									
Wine Packaging & Logistics Ltd.				34.00%									
Santa Rita USA Co.							100.00%						
Santa Rita Europe Limited							100.00%						
Viñedos Santa Emiliana S.A.				10.07%									

* Direct and indirect ownership

07

Supplier Management

- 7.1 Payment to Suppliers
- 7.2 Supplier Evaluation

7.2 Supplier Evaluation

Supplier management at ME Elecmetal is handled by the Procurement area, which reports to the Administration and Finance Department. The main focus of its work is to ensure operational continuity at the production plants, with raw material, input, and other product and service costs and quality that enable competitive delivery of integral solutions to clients, while always ensuring alignment with the Environment pillar of the Sustainability strategy.

The Department is responsible for cross-functional purchasing, strategic supplier relationships, contract management, raw material storage, and finished product logistics. With plants in several countries, the Company pursues a procurement strategy with global scope and a focus on sustainability, strengthening the supply chain, incorporating technologies and management systems, harmonizing specifications, and seeking market best practices in all countries with operational presence.

Currently, the main suppliers provide goods and services such as raw materials (scrap, ferroalloys, etc.), materials (sand, refractories, etc.), transportation, spare parts, fuels, and others. It is worth noting that an important source of raw material comes from clients with whom recovery contracts for used steel and composite parts are maintained. These

parts are collected directly from their operations to be reprocessed in the Company's furnaces to produce new parts. This recovered material constitutes a raw material of excellent quality, as its chemical composition characteristics are known. That is, the Procurement area manages the collection of used linings from clients' operations and transports them back to the foundry, where new linings are produced.

ME Elecmetal and Longteng Special Steel Co., Ltd. operate in China the 50/50 Joint Venture "ME Long Teng Grinding Media (Changshu) Co. Ltd." ("ME Long Teng") for the exclusive manufacture of grinding media that ME Elecmetal markets directly worldwide. This strategic partner, through its subsidiary Changshu Longte Grinding Ball Co., Ltd., is the supplier of the grinding balls manufactured at the joint venture and represents more than 10% of the Company's total purchases in the year. No other supplier exceeds 10% of the Company's purchases.

One of the keys to advancing in sustainability is achieving sustainable performance from suppliers, for which Management seeks to improve their evaluation. The Company has policies and procedures that translate into monitoring the status of major suppliers and contractors. They are periodically evaluated on performance-related aspects and given feedback when appropriate. The evaluation may consider aspects such as safety, compliance with labor regulations, their management, delivery dates, product or service quality, environmental aspects, financial statements, and others, and depending on the result, case-by-case decisions are made, which may include support and development, continuous improvement, or removal from the supplier registry.

SUBCONTRACTOR MANAGEMENT

ME Elecmetal's commitment to building strong supplier relationships based on mutual benefit extends to the contractor and subcontractor companies that provide services to the Company, mainly in the areas of plant maintenance and third-party labor.

Management is conducted with a special focus on safety and compliance with labor regulations. To this end, the

Company uses a web platform that allows suppliers to upload their documentation, thereby streamlining their evaluation and validation process.

The Company has requirements for services and/or work performed by external parties, some constant and others more specific or sporadic. Protecting the integrity of contractor personnel is a commitment, for which the following elements are in place:

- **Internal Regulations:** A special Internal Regulation for contractor companies has been put in place that incorporates all the requirements and standards to ensure that activities are safe and healthy, thus preventing accidents and occupational diseases.
- **Documentary Control:** Through the use of the documentary control software "SubcontrataLey," which monitors the legal requirements of contractor companies and their workers prior to their entry into the organization. This validation is a fundamental requirement to perform the work and formalize the entry of contractors into the Company's plants, as well as to facilities where the Company provides services, such as the delivery of products at client sites and the removal of material to be recycled.

7.1 Payment to Suppliers

Supplier policies and various formal procedures exist in accordance with the commercial conditions of each country in which the Company operates, in line with applicable legislation in each country. The Company seeks to strictly comply with the agreed payment terms for both domestic and foreign suppliers. In the particular case of domestic suppliers, payment terms of 30 days are generally agreed,

with the exception of scrap dealers, whose payment terms are 7 days from invoice submission. With respect to the Registry of Agreements with Exceptional Payment Terms maintained by the Chilean Ministry of Economy, the Company does not have any agreements registered there.

Term	Number of invoices paid to suppliers		Total in millions of pesos		Total interest for invoice payment extensions in millions of pesos		Number of suppliers	
	Local	Foreign	Local	Foreign	Local	Foreign	Local	Foreign
Up to 30 days	33,964	43,669	137,022	382,069	-	-	2,195	2,854
Between 31 and 60 days	3,016	3,767	103,457	60,064	-	-	271	394
More than 60 days	2,685	1,265	22,707	261,240	-	-	197	205

Supplier Evaluation

Total number of suppliers evaluated	903
Total number of suppliers evaluated under sustainability criteria	225 (25%)
Percentage of total annual purchases corresponding to suppliers analyzed under sustainability criteria	24%

08

Legal and Regulator Compliance



8. Legal and Regulatory Compliance

ME Elecmetal strictly complies with applicable regulations in each jurisdiction where it operates. Management in each country is responsible for executing the processes that comply with applicable requirements regarding labor, environmental, customer, free competition, and Law No. 20,393 matters.

The "Business Conduct Standards" and the "Crime Prevention Model Manual" documents describe how the Company addresses these issues. With respect to Law No. 19,496 on consumer protection, the Company, individually, does not have specific procedures, since this law focuses on final consumers of mass consumption and/or the financial market, who are not part of the customer portfolio of the metallurgical business.

The Company is aware of the intensive use of energy in the production of steel spare parts and the environmental impact this entails. For this reason, ME Elecmetal directs significant efforts toward reducing energy consumption and greenhouse gas (GHG) emissions, promoting efficiency in the production process and driving the sustainable use of natural resources by replacing raw materials with recycled steel and contributing to the efficient use of water throughout the production process.

COMPLIANCE WITH WORKERS

ME Elecmetal has procedures designed to prevent and detect regulatory violations related to workers' rights through the following actions:

1. Clear policies that define workers' rights and compliance expectations: These include regulations on harassment, discrimination, working hours, and compensation, among others. They are established in the Company's internal regulations and in the Business Conduct Standards Manual and Crime Prevention Model.

2. Training and awareness: Training for all workers on topics related to workplace harassment, sexual harassment, and workplace violence. Training on applicable legal regulations.

3. Whistleblower Channels: The Company has confidential mechanisms so that workers can report potential violations without fear of retaliation.

4. Internal Audits: The Company and the People Management area undergo regular audits to assess compliance with labor policies and detect potential risk areas. This includes document review and analysis of labor practices.

5. Compliance Investigations: Protocols exist to investigate any complaint or indication of non-compliance. This is carried out impartially and with the aim of resolving the situation appropriately.

6. Continuous Review and Improvement: Evaluation and updating of procedures and policies based on changes in legislation and the needs of employees, ensuring that the Company remains aligned with best practices.

7. Senior Leadership Commitment: Senior leadership committed to compliance with labor rights, promoting a culture of respect and ethics in the workplace.

We have not had any sanctions related to our employees' rights, nor have we been the subject of any labor protection actions (acciones de tutela laboral).

FREE COMPETITION

Management in each country is responsible for executing the processes to comply with free competition requirements. Our Free Competition Compliance Manual aims to disseminate and fulfill the commitment to fully respect free competition regulations and serves as a guide for all ME Elecmetal personnel, with the purpose of preventing infringements and providing guidelines and basic recommendations on how to act in this matter. This manual is part of the application of a prevention and faithful compliance model with Free Competition regulations (included in the Crime Prevention Model under Law No. 20,393), and complements the current Corporate Anti-Corruption and Fraud Policy.

The "Business Conduct Standards" and "Crime Prevention Model Manual" documents describe how the Company addresses these issues. These documents are available on the Company's website.

The Company has not been sanctioned for non-compliance with free competition regulations.

LAW No. 20,393

The Company has a Crime Prevention Model Manual. The objective of this document (the "Manual") is to establish the governance structure and guidelines underpinning the adoption, implementation, and supervision of the Company's Crime Prevention Model (CPM), as well as the prevention, detection, solution or response, and monitoring activities that are part of the CPM, in accordance with Law No. 20,393 on the Criminal Liability of Legal Entities.

The Crime Prevention Model of the Company and its Related Entities is structured as a comprehensive process covering prevention, detection, response, and monitoring activities. These activities are implemented through specific controls over the processes or activities exposed to the risks of the offenses referred to in Article 1 of Law No. 20,393 that are applicable to the Company in the framework of its operations. The specific offenses are detailed in a compliance Risk and Controls Matrix.

The model seriously and reasonably considers the following aspects related to the corporate purpose, business activity, size, complexity, resources, and activities of the Company and its related entities, as established in Article 4 of Law No. 20,393: a) identification of processes or activities in the Company that entail a risk of offenses; b) establishment of protocols and procedures to prevent and detect criminal conduct; c) confidential and safe whistleblower channels; d) establishment and application of internal sanctions for non-compliance, in accordance with the Internal Regulation on Order, Hygiene, and Safety; e) appointment of a Crime Prevention Officer; f) review of periodic evaluations of the Crime Prevention Model by independent third parties; and g) periodic training on the Crime Prevention Model.

The Company has not been sanctioned for non-compliance with Law No. 20,393.

ENVIRONMENT

During 2025 and 2024, Elecmetal did not receive any environmental fines or sanctions at its production facilities.

Regarding environmental compliance programs, the plans required by local regulations were satisfactorily implemented, including pollutant discharge permits, spill prevention and control plans (SPCC), wastewater management plans, and aquifer protection permits. Various compliance programs were also approved in key areas such as air emissions, water quality, noise control, and solid and hazardous waste management.

With respect to environmental remediation plans, no incidents were recorded that required the submission or implementation of remediation plans during the period evaluated.

09

Sustainability

9.1 Sustainability Indicators

SUSTAINABILITY INDICATORS BY INDUSTRY TYPE

The information and data presented in this section have been prepared following the SASB disclosure standards applicable to the Iron and Steel Products industry.

The scope is global and integrates information from the Company's own production operations, covering both steel foundries and rubber manufacturing and recycling units. The facilities included in 2025 by region are:

South America

- Rancagua Plant and Service Center, Chile
- Metallic Raw Material Processing Plant, Maipú, Chile
- Polyfit Recycling Plant, Maipú, Chile
- Callao Plant, Peru

North America

- Duluth Plant, United States
- Tempe Plant, United States

China

- Changzhou Plant, China

South Africa

- Johannesburg Plant, South Africa

ACTIVITY PARAMETERS

EM-IS 000.a

	2025	2024
Total raw steel production (metric tons)	99,057.91	94,821.46
Percentage from basic oxygen furnace processes	0%	0%
Percentage from processes of electric arc furnace (EAF)	61.60%	64.68%
Percentage from processes of electric induction furnace (IF)	38.40%	35.32%

Note: Total raw steel production (metric tons) does not consider information on the Polyfit Recycling Plant, Maipú, Chile.

Note: Percentages from basic oxygen furnace processes and electric arc furnaces do not consider the production of the Polyfit Recycling Plant in Maipú, Chile, as it does not use furnaces in its production, but instead operates a reactor in the absence of oxygen via pyrolysis.

Note: At the Duluth Plant in Minnesota, ME Elecmetal North America began its technological transition from EAF to IF during 2025.

GREENHOUSE GAS EMISSIONS

EM-IS 110a.1

	2025	2024
Global gross Scope 1 emissions (tCO ₂ eq)	52,652	51,910
Percentage covered by emissions limitation regulations	0.00%	0.00%

EM-IS 110a.2

During 2025, ME Elecmetal continued to strengthen its global climate strategy, extending the scope of its carbon footprint to all production operations and reinforcing its management systems under international standards.

This commitment is supported by a solid certification structure that guarantees traceability and continuous improvement of data. In this area, the China and Rancagua (Chile) plants stand out, operating under an integrated system that includes the ISO 14001 environmental management and ISO 50001 energy efficiency standards—the latter certification was recently obtained by the Asian operation in October 2025. Similarly, operations in Peru and the United States (Duluth and Tempe) hold ISO 14001 certification, ensuring a standardized framework for the control of their impacts.

Regarding operational performance in Chile, the Rancagua Plant—which maintains 2021 as its baseline year—showed a substantial improvement in its emissions intensity and managed to reduce greenhouse gas emissions in its production, reducing natural gas consumption by 10% through the optimization of thermal processes. At Patio Maipú, whose measurement dates back to 2023, a dual performance was observed: while Scope 1 initiatives reduced fuel consumption in mobile machinery, Scope 2 recorded a planned increase. This increase responds to the implementation of dust collection systems in cutting booths, a strategic decision that prioritizes air quality and particulate matter retention over electricity consumption. The Polyfit Recycling unit also joined this reporting effort, beginning its formal emissions registration this period.

Internationally, the sustainability strategy has allowed measurement criteria to be harmonized. The Changzhou plant in China, which has reported since 2023, drove

technological modernization projects focused on Scope 2, such as the installation of high-efficiency compressors and the optimization of cycles in induction furnaces. Operations in the United States continue with their records initiated in 2022, while the Funvesa plant in Peru formalized its Scope 1 and 2 information starting in 2024. Finally, for the operation in South Africa, 2025 was defined as the baseline year, marking the beginning of full reporting for this unit.

DECARBONIZATION STRATEGY AND 2030 TARGETS

Aligned with global challenges, ME Elecmetal has validated its emission reduction targets for 2030. The strategy prioritizes the reduction of emissions intensity (tCO₂e per ton of steel produced) as the first level of management, allowing the decoupling of business growth from its environmental impact.

For the steel lining manufacturing plants (foundries) globally, the following consolidated objectives have been established with respect to the baseline year of each operation (Rancagua baseline 2021, Changzhou, Duluth, and Tempe, baseline 2022):

- **45% reduction in Scope 1 and 2 emissions intensity**
- **25% reduction in absolute Scope 1 and 2 emissions**

The approach and progress toward meeting these objectives is based on three specific factors:

- Energy and operational efficiency in production processes.
- Collaboration with renewable electricity suppliers.
- Continuous innovation for greater decarbonization.

AIR QUALITY

Regarding the emission of atmospheric pollutants and their limits, ME Elecmetal carries out its activities ensuring compliance with the environmental regulations in force in each of the countries where it operates. Compliance reviews and monitoring of these parameters are continuously verified by the Environment area responsible at each plant.

EM-IS 120a.1

	2025 Metric Tons	2024 Metric Tons
CO	98.50	96.14
NOx (Excluding N2O)	41.40	47.51
SOx	15.81	12.11
Particulate Matter (PM 10)	58.50	52.56
Manganese oxides (MnO)	0.02	0.061
Lead (Pb)	0.02	0.061
Volatile organic compounds (VOC)	56.14	59.54
Polycyclic aromatic hydrocarbons (PAH)	0.00	0.00

ENERGY MANAGEMENT

ME Elecmetal manages its energy consumption with a strategic approach focused on operational efficiency and the reduction of its carbon footprint, thereby contributing to the decarbonization of its mining clients. The Company's

energy matrix is mixed, adapting to the availability and characteristics of the grid in each geography, but with a common denominator: the predominance of electricity (42.39%) for melting processes and the use of natural gas (53.04%) for thermal treatments.

In Chile, the Rancagua plant leads management under its ISO 50001 certification. During 2025, the focus was placed on thermal process efficiency, implementing improvements in oven cycle control and optimizing the operation of electric arc furnaces. At the Polyfit Recycling unit in Maipú, initiatives were carried out to improve the quality of the electricity supply, installing compensation systems that optimize the power factor and reduce losses in the internal grid.

Internationally, in the operation in China, renewable energy consumption notably comes from self-generation via solar energy. The Company also drove a technological renewal plan, replacing auxiliary equipment with high-efficiency alternatives (such as compressors and wind-driven ventilation systems) and improving the performance of foundry inputs to reduce electricity consumption per ton. In Peru, the strategy focused on asset modernization, notably the replacement of obsolete furnaces with heat recovery technology equipment and the execution of rigorous preventive maintenance plans.

Finally, the U.S. plant maintained its efficiency standards through maintenance and furnace tuning programs, ensuring that the energy consumption of its melting processes is kept at optimal levels equivalent to those of new construction.

EM-IS 130a.1

	GJ	2025	2024
Total energy consumed		1,553,896	1,470,884
Percentage of electricity from the grid (%)		42.39%	41.64%
Percentage of renewable energy (%)		12.63%	14.06%

EM-IS 130a.2

	2025	2024
Total fuel consumed (GJ)	895,234.14	858,339.21
Percentage coal (%)	0.00%	0.00%
Percentage natural gas (%)	92.07%	97.30%
Percentage renewable (%)	0.00%	0.00%

WATER MANAGEMENT

ME Elecmetal's activities do not require intensive use of water resources. According to the World Resources Institute (WRI) classification, most plants—including those in Chile, China, Peru, South Africa, and the Tempe unit in the USA—are located in areas of high or extremely high water stress, which requires rigorous control of withdrawal and consumption. The exception is the Duluth plant, located in a low-risk area.

The Rancagua Plant manages the resource through controlled extraction from a well duly registered with the General Water Directorate (DGA). The water captured is treated to decrease its hardness and prevent scaling, and is subsequently distributed in closed cooling circuits for the electric arc furnaces and sand recovery processes. During 2025, this plant reduced its absolute extraction, reaching an intensity of 0.75 m³/ton of finished parts. This progress is due to the automation of the cooling system at the Sand Plant (area 500), where a temperature differential control was implemented that stops the equipment when not required, significantly reducing evaporation losses.

The Polyfit Recycling unit in Maipú operates with a recirculation system composed of two tanks and a water tower that supplies the scrubber process, optimizing the

resource in its cooling functions. At Patio Maipú, the operation does not use water for production process purposes.

In Peru (Funvesa), measures have been implemented such as cooling the induction furnaces exclusively with distilled water in a closed circuit with minimum consumption. The thermal treatment pit is managed to minimize replenishments, with full refilling limited to an average of twice a year.

In the international operations in China, the United States, and South Africa, supply comes mainly from municipal networks or third parties, monitored through direct meters and service billing. In China, use is limited to cooling towers and domestic consumption, while in the United States, control is correlated with the flows of internal circuits.

EM-IS 140a.1

	2025	2024
Total freshwater withdrawn (Thousands of m ³)	172,822	116,300
Percentage of water recycled (%)	92.79%	98.38%
Percentage of water withdrawn in regions with initial high or extremely high water stress (%)	71.11%	65.71%

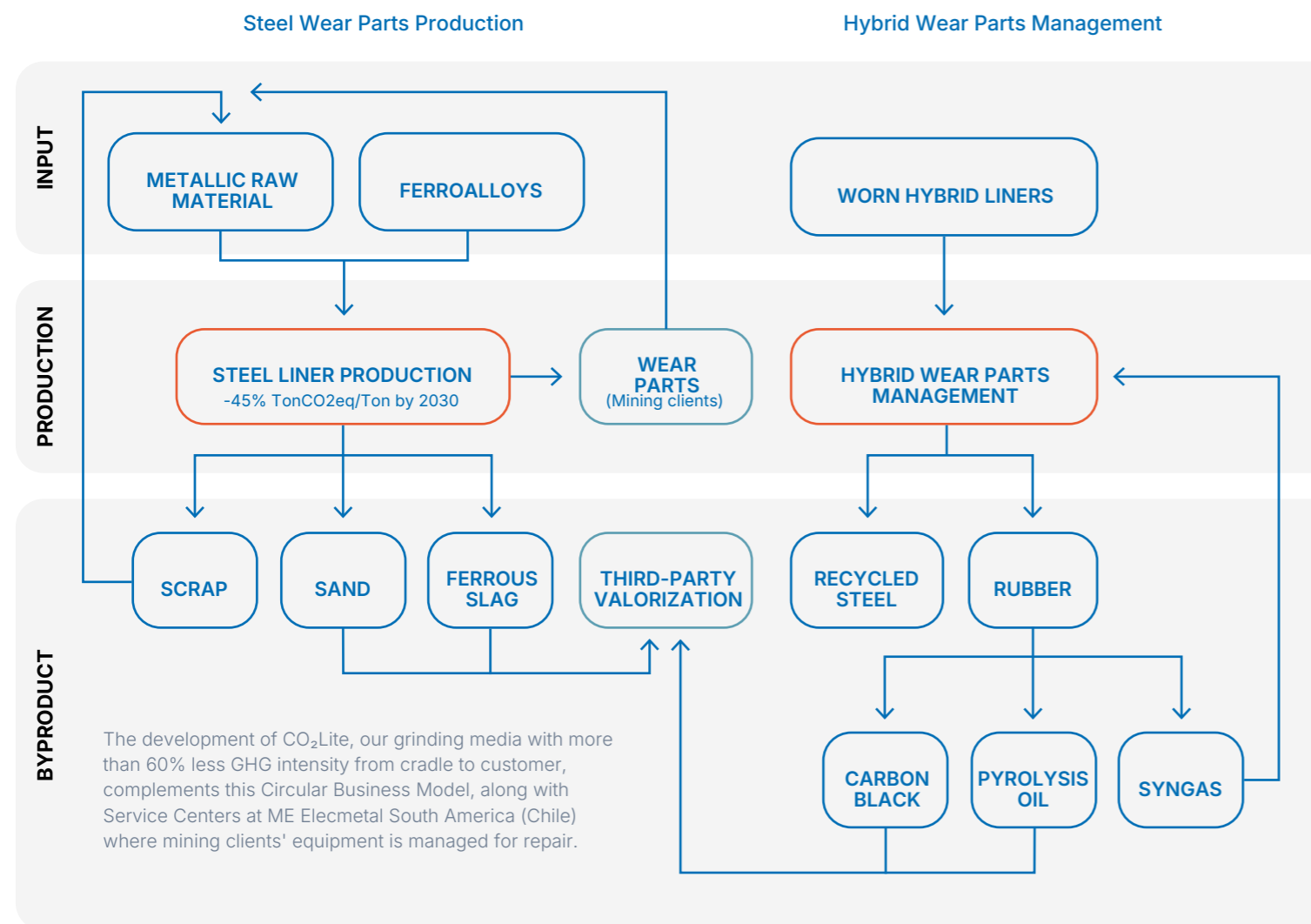
WASTE MANAGEMENT

ME Elecmetal promotes the Circular Economy, reducing waste generation by recovering its main raw material from the wear-parts manufacturing plants: metallic byproducts. These correspond to all worn steel parts or products from the various production processes of large-scale mining.

The parts are recovered through:

- Direct purchase from the customer.
- Indirect purchases from customers through intermediaries.
- Purchase from third parties (e.g., other metallurgical companies and scrapyards).
- Greater use of recycled metallic raw material in the manufacture of new spare parts reduces the need for virgin raw materials and energy, decreasing emissions. For this reason, the Company has buyback contracts for used spare parts with its customers, thereby fostering the circular economy.

CIRCULAR BUSINESS MODEL:



Since this process generates waste, various initiatives have been implemented that contribute to reducing its impacts.

At the Rancagua Plant, the 2025 management consolidated a high circular economy performance, achieving the valorization of 84.63% of the waste generated. During 2025, management prioritized the transformation of discarded sand and ferrous slag into useful inputs for other industries (such as aggregates for construction), avoiding sending them to landfills. Progress was also made in reducing the consumption of new sand through the optimization of molding processes.

At the Maipú operation, 2025 marked an important milestone by valorizing rubber and wood waste, with projections to recover more than 90% of these materials for the next cycle. Additionally, a social component was integrated into environmental management through the implementation of a "Recycling Point," where recyclable waste such as plastics and cans is delivered to a community organization. The Polyfit Recycling Plant in Maipú operated under a fully circular model, with all of its process waste (carbon black and pyrolytic oil) conditioned and reused as alternative fuels.

In Peru (Callao Plant), the strategy focused on certifying that the residual foundry sand does not present hazardous characteristics, which opens new doors for its reuse. Likewise, alliances were established for the future valorization of recyclable waste for social purposes.

The China operation strengthened its circularity measures through the installation of a sand reclamation system to reduce waste generation and the implementation of agreements with qualified third parties for the recycling of resin and catalyst containers. Similarly, in the United States and South Africa, the focus remained on strict compliance with regulations and the minimization of environmental impact, prioritizing the recycling of scrap, slag, and used oil, and ensuring responsible management of hazardous waste through certified operators.

It is also important to mention that the Company has a Hazardous Waste Management Plan with its respective internal procedure, in accordance with Supreme Decree No.

148, which is the Sanitary Regulation on Hazardous Waste Management and establishes the minimum sanitary and safety conditions for the generation, holding, storage, transportation, treatment, reuse, recycling, final disposal, and other forms of elimination of hazardous waste.

EM-IS 150a.1

	2025	2024
Quantity of waste generated (Tons)	114,318	110,245
Percentage of hazardous waste (%)	6.17%	0.88%
Percentage of recycled waste (%)	38.41%	75%

ROADMAP: TOWARD 2050

ME Elecmetal has drawn up a long-term roadmap that integrates its climate and circular economy challenges, setting clear milestones from the definition of baselines to the final goal of carbon neutrality and zero waste.

This strategic planning is structured in three maturity phases:

- **Consolidation of Foundations and Efficiency:** This stage has focused on establishing reliable baseline years for carbon footprint measurement and on the implementation of Energy Management Systems (ISO 50001) at the main production plants.
- **Acceleration of Circularity:** The focus will shift toward the implementation of valorization strategies and material traceability.
- **Zero Waste Goal (2040-2050):** The final objective of the roadmap is to eliminate the sending of waste to final disposal.

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Essential
or Relevant
Facts

10. Essential or Relevant Facts

ESSENTIAL OR RELEVANT FACT OF FEBRUARY 28, 2025

Notice of the Annual Shareholders' Meeting to be held on April 9, 2025, at Hendaya 60, Floor 15, Las Condes. The matters to be addressed are as follows: Approval of the Annual Report, Financial Statements, and External Audit Firm's report for fiscal year 2024; Election of the Board of Directors; Determination of the Board of Directors' remuneration for fiscal year 2025 and report on Board expenses for fiscal year 2024; Report on activities and expenses of the Board of Directors' Committee, and determination of the Committee's remuneration and expense budget; Account of the information provided for in Title XVI

of the Corporations Law; Appointment of the External Audit Firm; Appointment of Risk Rating Agencies; Determination of the newspaper in which corporate publications shall be made; Distribution of profits and determination of the dividend policy; Other matters of corporate interest within the purview of the Annual Shareholders' Meeting.

Additionally, the Board agreed to propose to the Meeting the distribution of Dividend No. 280, Final, of CL\$385.00 per share, charged to the profits of the fiscal year ended December 31, 2024, to be paid on April 24, 2025.

ESSENTIAL OR RELEVANT FACT OF APRIL 9, 2025

Resolutions of the Annual Shareholders' Meeting

1. Annual Report, Financial Statements, and External Auditors' Report: The Annual Report, Financial Statements, and the report from KPMG Auditores Consultores SpA for the fiscal year ended December 31, 2024 were approved.

2. Election of the Board of Directors and Board Remuneration: The Company's Board of Directors was elected, comprised of Messrs.: Carlos F. Cáceres Contreras, Cristóbal Eyzaguirre Baeza, José Ignacio Figueroa Elgueta, Fernando Franke García, Baltazar Sánchez Guzmán, Sebastián Swett Opazo, and Alfonso Swett Saavedra. The Board's expenses for 2024 were also reported, and the Board's remuneration for 2025 was set.

3. Report on Activities and Expenses of the Board of Directors' Committee: An account was given on the Committee's management and expenses for 2024, and the Committee's remuneration and expense budget for fiscal year 2025 were approved.

4. Information provided for in Title XVI of the Corporations Law: Information was reported on

transactions under Title XVI of the Corporations Law.

5. Appointment of the External Audit Firm: PwC was appointed as the external audit firm for fiscal year 2025.

6. Appointment of Risk Rating Agencies: It was agreed to appoint "Fitch Chile Clasificadora de Riesgo Ltda." and "Clasificadora de Riesgo Humphreys Ltda." as risk rating agencies.

7. Newspaper Designation: It was agreed that corporate publications will be made in the "Diario Financiero" newspaper and, if for force majeure reasons publication on a given day is not possible in that newspaper, in the "La Segunda" newspaper.

8. 2024 Distribution of Profits: The distribution of profits for fiscal year 2024 and the payment of Final Dividend No. 280 of CL\$385.00 per share were approved, to be paid starting April 24, 2025.

9. Dividend Distribution Policy: The Dividend Policy for 2025 was approved, agreeing to distribute as a minimum dividends of 40% of the year's profit and to credit the remainder to Reserve Funds in order to maintain the Company's growth. The Board was also authorized to grant Interim Dividends charged to the year's profits.

ESSENTIAL OR RELEVANT FACT OF APRIL 10, 2025

On April 9, 2025, Mr. Baltazar Sánchez Guzmán and Mr. Cristóbal Eyzaguirre Baeza were appointed as Chairman and Vice Chairman of the Board of Directors, respectively.



ESSENTIAL OR RELEVANT FACT OF JUNE 26, 2025

The Company's Board of Directors agreed to distribute Interim Dividend No. 281 of CL\$74 per share, to be paid starting July 24, 2025.

ESSENTIAL OR RELEVANT FACT OF SEPTEMBER 25, 2025

The Company's Board of Directors agreed to distribute Interim Dividend No. 282 of CL\$74 per share, to be paid starting October 24, 2025.

ESSENTIAL OR RELEVANT FACT OF DECEMBER 18, 2025

The Company's Board of Directors agreed to distribute Interim Dividend No. 283 of CL\$74 per share, to be paid starting January 21, 2026.

ESSENTIAL OR RELEVANT FACT OF DECEMBER 12, 2025

On December 11, 2025, the Company, together with The Weir Group (hereinafter, "Weir"), current owner of ESCO Group LLC (USA), with which it maintains a joint venture that gave rise to ESCO Elecmetal Fundición Limitada (the "JV Company")—a company dedicated to the manufacture of steel spare parts for earthmoving and owner of a plant located in the municipality of Colina—has entered into a sale agreement whereby the Company transfers to ESCO Group LLC (USA) the 50% interest the Company held in the JV Company (the "Sale Agreement"), for a price of approximately US\$75 million, subject to customary adjustments for this type of transaction.

Likewise, together with the signing of the Sale Agreement, the Company and the relevant counterparties—all entities related to Weir—have agreed to: (i) early terminate various agreements governing the operation of the joint venture, such as the Joint Venture Master Agreement, the Partners Agreement, and the License and Distribution Agreements, under which the Company was authorized to exclusively market ESCO products in Chile, among others (the "JV Agreements"); and (ii) the provision of services during the

transition period (the Sale Agreement, the JV Agreements, and the transitional agreement are hereinafter jointly referred to as the "Transaction"). It is noted that the Transaction includes obligations to do and not to do, representations and warranties, and indemnity obligations customary for this type of transaction.

Closing of the Transaction is in turn subject to the fulfillment of conditions also customary for this type of transaction and is expected to occur during the first quarter of 2026.

By virtue of the above, the reserved nature of the essential or relevant fact reported by the Company on a reserved basis to the Financial Market Commission on August 1, 2025—the substantial content of which is included in this communication—is hereby terminated, as is the case for the supplementary reserved essential or relevant facts dated August 29 and November 17, 2025, respectively.

Finally, it is reported that the Transaction is expected to be completed during the first quarter of 2026, so at this time it is not possible to determine its effect on results.

ESSENTIAL OR RELEVANT FACT OF DECEMBER 30, 2025

To complement the Essential or Relevant Fact of December 12, 2025, the Company reported the following: Notwithstanding that completion of the Transaction remains pending, with the closing date estimate informed in the Essential or Relevant Fact remaining unchanged, the Company projects that the Transaction will generate an approximate net profit of between US\$35 million and US\$38 million, which will be recognized primarily in the financial

statements for fiscal year 2026.



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Shareholders' Comments

There are no comments or proposals regarding the conduct of the Company's business made by shareholders and/or the Board of Directors' Committee.

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Financial Reports

12.1 Consolidated Financial Statements



COMPAÑÍA ELECTRO METALÚRGICA S.A. AND AFFILIATES



CONSOLIDATED FINANCIAL STATEMENTS

FOR THE FISCAL YEARS ENDED DECEMBER 31, 2025 AND 2024,
AND THE INDEPENDENT AUDITORS' REPORT



INDEPENDENT AUDITOR'S REPORT

Santiago, March 5, 2026

To the Shareholders and Board of
Directors of Compañía Electro
Metalúrgica S.A.

Opinion

We have audited the consolidated financial statements of Compañía Electro Metalúrgica and affiliates (the Group), which comprise the consolidated classified statement of financial position as of December 31, 2025, and the related consolidated statements of profit or loss by function, of other comprehensive income, of cash flows, and of changes in equity for the year then ended, and the notes to the consolidated financial statements, including material accounting policy information.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Group as of December 31, 2025, and its consolidated results of operations and consolidated cash flows for the year then ended, in accordance with IFRS Accounting Standards issued by the International Accounting Standards Board (IFRS Accounting Standards).

Basis for the opinion

We conducted our audit in accordance with Generally Accepted Auditing Standards in Chile. Our responsibilities under those standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Statements" section of our report. We are independent of the Group in accordance with the Code of Ethics of the Chilean Association of Public Accountants and have fulfilled our other ethical responsibilities in accordance with those requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Oficinas

Santiago: Av. Isidora Goyenechea 2800, piso 10, Torre Titanium, Las Condes
Concepción: Chacabuco 1085, pisos 8 y 9, Edificio Centro Sur

Viña del Mar: Av. Libertad 1405, of. 1704, Edificio Coraceros
Puerto Montt: Benavente 550, piso 10, Edificio Campanario

Oficina de parte: Av. Andrés Bello 2711, piso 1, Torre de la Costanera,
Las Condes, Santiago
Teléfono Central: (56) 9 3861 7940
www.pwc.cl



Santiago, 5 de marzo de 2026
Compañía Electro Metalúrgica S.A.

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Management's responsibility for the consolidated financial statements

Management is responsible for the preparation and fair presentation of the accompanying consolidated financial statements in accordance with IFRS Accounting Standards, and for such internal control as Management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, Management is responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

Those charged with corporate governance are responsible for overseeing the Group's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Generally Accepted Auditing Standards in Chile will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the consolidated financial statements.

As part of an audit performed in accordance with Generally Accepted Auditing Standards in Chile, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- We identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher



Santiago, 5 de marzo de 2026
Compañía Electro Metalúrgica S.A.

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than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, intentional misrepresentations, or the override of internal control.

- We obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall appropriateness of the overall presentation of the consolidated financial statements.
- We conclude on the appropriateness of Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- We evaluate the overall presentation, structure, and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- We plan and perform the group audit to obtain sufficient and appropriate audit evidence regarding the financial information of the entities or business units within the group as a basis for forming an opinion on the consolidated financial statements. We are responsible for the direction, supervision, and review of the audit work performed for the purposes of the group audit. We remain solely responsible for our audit opinion.

We are required to inform those charged with corporate governance, among other matters, the planned scope and timing of the audit, and significant audit findings, including any significant deficiencies in internal control that we identified during our audit.



Santiago, 5 de marzo de 2026
Compañía Electro Metalúrgica S.A.

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Other matters

The Chilean Association of Public Accountants (Colegio de Contadores de Chile A.G.) approved that the Generally Accepted Auditing Standards in Chile fully and unreservedly adopt the International Standards on Auditing issued by the International Auditing and Assurance Standards Board for audits of financial statements prepared for the year beginning on or after January 1, 2025.

The consolidated financial statements of Compañía Electro Metalúrgica and affiliates as of December 31, 2024, were audited by other auditors, who issued an unqualified opinion dated February 27, 2025. That audit was conducted in accordance with Generally Accepted Auditing Standards in Chile in effect at that date. Under those standards, the financial statements of the associates Viña Los Vascos

S.A. and Rayén Curá S.A.I.C. as of December 31, 2024, which represent total assets of ThCh\$80,554,295 and a loss for the year of ThCh\$2,180,078, for the year then ended. Those financial statements of the associates were audited by other auditors whose report has been furnished to them and, in their opinion, insofar as it relates to the amounts included for the associates Viña Los Vascos S.A. and Rayén Curá S.A.I.C., is based solely on the report of those other auditors.

Sergio Tubío L.
Tax ID: 21.175.581-4

CONSOLIDATED STATEMENTS OF FINANCIAL POSITION, CLASSIFIED

Statements of Financial Position, Classified	Nota	31-12-2025	31-12-2024
		M\$	M\$
Current Assets			
Cash and Cash Equivalents	23	56,788,727	55,421,762
Other financial assets, current	34	326,013	299,508
Other non-financial assets, current	24	5,590,474	3,723,062
Commercial and other accounts receivable, current	22	289,779,137	311,250,625
Receivables from related companies, current	37	24,943,866	14,504,232
Inventories	21	449,460,403	438,688,107
Biological assets, current	16	11,755,945	13,662,346
Current tax assets	25	17,239,362	22,970,566
Total of current assets other than non-current assets or groups of assets for disposal classified as held for sale or as held for distribution to owners		855,883,927	860,520,208
Current and non-current asset groups classified as held for sale	41	33,591,983	-
Total of Current assets		889,475,910	860,520,208
Non-Current Assets			
Other non-current financial assets	34	2,351,734	1,922,854
Other non-current non-financial assets	24	2,208,969	2,811,630
Commercial and other accounts receivable, non-current	22	326,710	140,049
Investments accounted for by the equity method	18	128,254,937	150,978,893
Intangible assets other than goodwill	15	14,338,582	14,595,441
Property, Plant and Equipment	14	524,423,918	548,526,141
Investment Properties	17	14,516,327	10,757,701
Right-of-use assets	29	9,086,618	9,824,054
Non-current tax assets	25	1,634,058	1,612,907
Deferred tax assets	20	23,547,071	13,468,324
Total Non-Current Assets		720,688,924	754,637,994
Total assets		1,610,164,834	1,615,158,202

CONSOLIDATED STATEMENTS OF FINANCIAL POSITION, CLASSIFIED

Statements of Financial Position, Classified	Nota	31-12-2025	31-12-2024
		M\$	M\$
Shareholders' Equity and liabilities			
Liabilities			
Current Liabilities			
Other financial liabilities, current	28	188,250,893	209,776,519
Liabilities under current leases	29	3,335,476	3,532,275
Commercial and other accounts payable, current	33	204,590,695	210,521,510
Account payable to Related Entities, current	37	5,678,952	8,497,583
Other provisions, current	32	1,800,928	3,013,882
Current tax liabilities	25	11,627,043	14,947,436
Allowance for employees' benefits, current	30	19,783,776	19,015,407
Other non-financial liabilities, current	31	3,975,581	3,335,678
Total current liabilities other than those liabilities included in disposal groups classified as held for sale		439,043,344	472,640,290
Liabilities included in disposal groups classified as held for sale		-	-
Total Current Liabilities		439,043,344	472,640,290
Non-Current Liabilities			
Other financial liabilities, non-current	28	333,136,671	292,141,088
Liabilities under non-current leases	29	4,244,205	5,168,105
Other account payable, non-current	33	10,757	133,582
Deferred tax liabilities	20	14,357,437	9,872,915
Allowance for employees' benefits, non-current	30	21,101,013	19,341,231
Other non-financial liabilities, non-current	31	373,233	8,502,905
Total non-current Liabilities		373,223,316	335,159,826
Total liabilities		812,266,660	807,800,116
Shareholders' Equity			
Issued capital		23,024,953	23,024,953
Retained earnings (loss)		509,887,123	474,183,876
Other reserves		79,991,384	115,201,919
Equity attributable to owners of controlling company		612,903,460	612,410,748
Non-controlling interests	40	184,994,714	194,947,338
Total shareholders' equity		797,898,174	807,358,086
Total Shareholders' Equity and liabilities		1,610,164,834	1,615,158,202

The accompanying notes are an integral part of these consolidated financial statements.

CONSOLIDATED STATEMENTS OF PROFIT (LOSS) BY FUNCTION

Statement of profit (loss) by Function	Nota	01-01-2025	01-01-2024
		31-12-2025	31-12-2024
		M\$	M\$
Profit (loss)			
Income from ordinary activities	7	1,319,967,152	1,298,811,330
Cost of Sales		(1,037,854,520)	(1,018,999,125)
Gross profit		282,112,632	279,812,205
Other income, by function	8	3,340,198	2,548,635
Distribution costs		(25,024,492)	(24,630,257)
Administrative expenses		(159,169,605)	(150,159,091)
Other expenses, by function	8	(53,506)	(51,356)
Other gains	9	5,929,036	12,927,812
Operating gains (losses)		107,134,263	120,447,948
Financial income	11	1,363,867	2,757,367
Financial costs	11	(27,296,414)	(31,246,261)
Impairment losses (gains on reversal of impairment losses) determined in accordance with IFRS 9	22	(1,870,785)	(2,553,835)
Share in profits (losses) of associates and joint ventures accounted for by the equity method	18	5,453,431	1,786,314
Foreign exchange gains (losses)	12	(2,799,464)	5,515,242
Result from indexed units (UF)	12	(11,180,633)	(6,482,706)
Profit (loss), before tax		70,804,265	90,224,069
Income (expense) for income taxes	13	(14,537,195)	(24,857,786)
Profit (loss) from continuing operations		56,267,070	65,366,283
Profit (loss) from discontinued operations		-	-
Profit (loss)		56,267,070	65,366,283
Profit (loss), attributable to			
Profit (loss) attributable to owners of controlling company	27	59,618,036	64,284,462
Profit / (loss) attributable to non-controlling interests	40	(3,350,966)	1,081,821
Profit (loss)		56,267,070	65,366,283
Earnings per share			
Basic Earnings per share			
Basic profit (loss) per share in continued operations		1,361.14	1,467.68
Basic profit (loss) per share		1,361.14	1,467.68

The accompanying notes are an integral part of these consolidated financial statements.

CONSOLIDATED COMPREHENSIVE PROFIT / LOSS STATEMENTS

Otros Resultados Integrales	01-01-2025	01-01-2024
	31-12-2025	31-12-2024
	M\$	M\$
Profit (loss)	56,267,070	65,366,283
Other comprehensive profit / (loss)		
Components of other comprehensive profit (loss) that will not be reclassified to profit or loss for the period, before taxes		
Other comprehensive profit (loss), before taxes, profits (losses) for revaluation	(11,982)	43,192
Other comprehensive profit (loss) before income tax, gain (loss) from remeasurement of defined benefit plans of defined benefit plans	(115,411)	(292,824)
Total other comprehensive profit (loss) that will not be reclassified to profit or loss for the period, before taxes of taxes	(127,393)	(249,632)
Components of other comprehensive profit (loss) that will be reclassified to profit or loss for the period, before taxes		
Profits (losses) on foreign exchange translation differences, before tax	(31,403,345)	57,185,834
Profits (losses) on cash flow hedges, before tax	(27,652)	(260,235)
Total other comprehensive profit (loss) to be reclassified to profit or loss for the period, before taxes	(31,430,997)	56,925,599
Other items of other comprehensive profit (loss), before income taxes		
Income tax related to remeasurements of defined benefit plans of other comprehensive profit (loss)	31,161	79,062
other comprehensive profit / (loss)		
Income tax related to cash flow hedges of other comprehensive profit (loss) comprehensive	7,466	70,263
Total other comprehensive profit / (loss)	(31,519,763)	56,825,292
Total comprehensive profit / (loss)	24,747,307	122,191,575
Comprehensive profit / (loss) attributable to		
Comprehensive profit (loss) attributable to owners of controlling company	31,099,910	121,109,754
Comprehensive profit (loss) attributable to non-controlling interests	(6,352,603)	1,081,821
Total comprehensive profit / (loss)	24,747,307	122,191,575

CONSOLIDATED STATEMENTS OF CASH FLOWS

Statements of Cash Flows (direct method)	01-01-2025	01-01-2024
	31-12-2025	31-12-2024
	M\$	M\$
Direct Statements of Cash Flows		
Cash flows from (used in) operating activities		
Types of cash receipts from operating activities		
Receipts from sales of goods and rendering of services	1,466,528,462	1,494,057,824
Types of payments		
Payments to suppliers for the supply of goods and services	(1,178,535,307)	(1,179,267,472)
Payments to and on behalf of employees	(176,475,404)	(163,872,574)
Other payments for operating activities	(19,690,258)	(10,941,788)
Net cash flows from (used in) operating activities	91,827,493	139,975,990
Dividends received	3,837,778	119,095
Interest paid	(31,989)	(697,885)
Interest received	841,979	467,864
Income taxes refunded (paid)	(15,650,935)	(10,243,166)
Other cash inflows (outflows)	8,516,956	3,101,064
Cash flows from (used in) operating activities	89,341,282	132,722,962
Cash flows from (used in) investing activities		
Cash flows from loss of control of subsidiaries or other businesses	3,500	-
Other payments to acquire interests in joint ventures	(9,211,099)	(17,038,887)
Loans to related entities	(3,712,640)	-
Proceeds from sale of property, plant and equipment	1,221,521	17,199,799
Purchases of property, plant and equipment	(35,239,567)	(44,678,000)
Proceeds from sale of intangible assets	10,000	-
Purchases of intangible assets	(1,365,395)	(909,851)
Proceeds from other long-term assets	-	6,091,255
Payments arising from futures, forward, options, and swap contracts	(2,176,593)	(3,364,003)
Receipts from futures, forward, options, and swap contracts	3,767,218	2,878,538
Other cash inflows (outflows)	(1,817)	-
Net cash flows from (used in) investing activities	(46,704,872)	(39,821,149)
Cash flows from (used in) financing activities		
Proceeds from issuance of shares	-	737
Proceeds from long-term borrowings	50,000,000	15,000,000
Proceeds from short-term borrowings	567,346,697	325,917,890
Total proceeds from borrowings, classified as financing activities	617,346,697	340,917,890
Loans from related entities	-	119,095
Loan payments	(604,935,463)	(405,952,490)
Payments of financial lease liabilities	(1,103,371)	(571,958)
Loan payments to related entities	-	(119,095)
Dividends paid	(27,415,472)	(18,071,387)
Interest paid	(23,174,820)	(30,548,128)
Other cash inflows (outflows)	174,285	130,479
Net cash flows from (used in) financing activities	(39,108,144)	(114,094,857)
Net increase (decrease) in cash and cash equivalents, before the effect of changes in the exchange rate	3,528,266	(21,193,044)
Effects of changes in the exchange rate on cash and cash equivalents	(2,161,301)	4,152,456
Net increase (decrease) of cash and cash equivalents	1,366,965	(17,040,588)
Cash and cash equivalents at the beginning of the period	55,421,762	72,462,350
Cash and cash equivalents at the end of the period	56,788,727	55,421,762

The accompanying notes are an integral part of these consolidated financial statements.

CONSOLIDATED STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY

	Issued capital	Reserves for foreign exchange translation differences	Reserves of cash flow hedges	Reserves of gains or actuarial losses in defined benefits	Other miscellaneous reserves	Other reserves	Gains (losses) retained	Shareholders' Equity attributable to owners of controlling company	Non-controlling interests	Total shareholders' equity
Initial Balance of Current Period as of 01-01-2025	23,024,953	110,368,671	(357,034)	(4,597,502)	9,787,784	115,201,919	474,183,876	612,410,748	194,947,338	807,358,086
Increase (decrease) due to change in accounting policies (*)		(6,692,409)				(6,692,409)		(6,692,409)	(3,600,021)	(10,292,430)
Increase (decrease) due to error corrections										
Restated Opening Balance	23,024,953	103,676,262	(357,034)	(4,597,502)	9,787,784	108,509,510	474,183,876	605,718,339	191,347,317	797,065,656
Changes in equity										
Comprehensive Profit / (Loss)										
Profit (loss)							59,618,036	59,618,036	(3,350,966)	56,267,070
Other comprehensive profit / (loss)		(28,454,609)	(20,186)	(84,250)	40,919	(28,518,126)		(28,518,126)	(3,001,637)	(31,519,763)
Comprehensive Profit / (Loss)								31,099,910	(6,352,603)	24,747,307
Issuance of equity										
Dividends							(23,914,789)	(23,914,789)		(23,914,789)
Increase (decrease) due to other contributions by owners										
Decrease (increase) due to other distributions to owners										
Increase (decrease) due to transfers and other changes										
Increase (decrease) due to treasury share transactions										
Increase (decrease) due to changes in interest in subsidiaries that do not result in loss of control										
Total changes in equity	-	(28,454,609)	(20,186)	(84,250)	40,919	(28,518,126)	35,703,247	7,185,121	(6,352,603)	832,518
Final Balance of Current Period as of 31-12-2025	23,024,953	75,221,653	(377,220)	(4,681,752)	9,828,703	79,991,384	509,887,123	612,903,460	184,994,714	797,898,174

	Issued capital	Reserves for foreign exchange translation differences	Reserves of cash flow hedges	Reserves of gains and losses from defined benefit plans	Other miscellaneous reserves	Other reserves	Gains (losses) retained	Shareholders' Equity attributable to owners of controlling company	Non-controlling interests	Total shareholders' equity
Initial Balance of Prior Period as of 01-01-2024	23,024,953	53,182,837	(167,062)	(4,383,740)	9,744,592	58,376,627	436,616,014	518,017,594	173,356,568	691,374,162
Increase (decrease) due to change in accounting policies										
Increase (decrease) due to error corrections										
Restated Opening Balance	23,024,953	53,182,837	(167,062)	(4,383,740)	9,744,592	58,376,627	436,616,014	518,017,594	173,356,568	691,374,162
Changes in equity										
Comprehensive Profit / (Loss)										
Profit (loss)							64,284,462	64,284,462	1,081,821	65,366,283
Other comprehensive profit / (loss)		57,185,834	(189,972)	(213,762)	43,192	56,825,292		56,825,292		56,825,292
Comprehensive Profit / (Loss)								121,109,754	1,081,821	122,191,575
Issuance of equity										
Dividends							(26,571,926)	(26,571,926)		(26,571,926)
Increase (decrease) due to other contributions by owners										
Decrease (increase) due to other distributions to owners										
Increase (decrease) due to transfers and other changes							(144,674)	(144,674)	20,508,949	20,364,275
Increase (decrease) due to treasury share transactions										
Increase (decrease) due to changes in interest in subsidiaries that do not result in loss of control										
Total changes in equity	-	57,185,834	(189,972)	(213,762)	43,192	56,825,292	37,567,862	94,393,154	21,590,770	115,983,924
Final Balance of Prior Period as of 31-12-2024	23,024,953	110,368,671	(357,034)	(4,597,502)	9,787,784	115,201,919	474,183,876	612,410,748	194,947,338	807,358,086

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Statement of Liability

Statement of Liability

The undersigned, in their capacity as Directors and Chief Executive Officer of Compañía Electro Metalúrgica S.A., Elecmetal S.A., Securities Registry No. 045, declare under oath that the information included in the Company's 2025 Annual Report is truthful and is submitted to the Financial Market Commission duly signed by the majority of its Directors.

**BALTAZAR
SÁNCHEZ GUZMÁN**

Chairman

TAX ID 6,060,760-5

**CRISTÓBAL
EYZAGUIRRE BAEZA**

Vice Chairman

TAX ID 7,011,690-1

**CARLOS F.
CÁCERES CONTRERAS**

Director

TAX ID 4,269,405-3

**JOSÉ I.
FIGUEROA ELGUETA**

Director

TAX ID 7,313,469-2

**FERNANDO
FRANKE GARCÍA**

Director

TAX ID 6,318,139-0

**ALFONSO
SWETT SAAVEDRA**

Director

TAX ID 4,431,932-2

**SEBASTIÁN
SWETT OPAZO**

Director

TAX ID 7,016,199-0

**EUGENIO
ARTEAGA INFANTE**

Chief Executive Officer

TAX ID 6,374,575-8



